

Charlotte County Public Schools

2014 - 2015

Final Budget



CHARLOTTE COUNTY PUBLIC SCHOOLS

*1445 Education Way
Port Charlotte, FL 33948*

September 9, 2014



CHARLOTTE COUNTY PUBLIC SCHOOLS

2014 –2015 ANNUAL BUDGET

Dr. Doug Whittaker

Superintendent of Schools

Educational Support Services

Murdock Center

1445 Education Way

Port Charlotte, FL 33948-1053

MEMBERS OF SCHOOL BOARD

Mr. Ian Vincent - Chairman District 4 Term Expires 11/17/14

Mr. Lee Swift - Vice Chairman District 1 Term Expires 11/17/14

Mrs. Alleen Miller District 2 Term Expires 11/21/16

Mrs. Barbara Rendell District 5 Term Expires 11/21/16

Mr. Robert Segur District 3 Term Expires 11/21/16

Coordinated by:

Mr. Gregory Griner, Chief Financial Officer



Table of Contents

<u>Introduction</u>	<u>Section 1</u>
Superintendent's Comments	1-1
District Organization	1-2
<u>Budget Overview</u>	<u>Section 2</u>
Budget Summary	2-3
Condensed Summary of Budget	2-4
All Funds Staff Summary	2-5
<u>Budget Process Requirement Overview</u>	<u>Section 3</u>
TRIM	3-6
Certification of Taxable Values	3-7 to 3-8
Notice of Proposed Tax Increase	3-9
Notice of Capital	3-10
Budget Summary	3-11
Millage Resolutions	3-12 to 3-14
Budget Resolutions	3-15 to 3-16
<u>Millage Rates, Taxable Values and Tax Levies</u>	<u>Section 4</u>
Millage Rates, Taxable Values and Tax Levies Summary	4-17
Current Year	4-18
Millage Rates	4-19
Taxable Values	4-20
Tax Levies	4-21



Table of Contents

<u>General Fund</u>		<u>Section 5</u>
General Fund Summary	5-22 to 5-23	
Revenues	5-24 to 5-28	
Appropriations	5-29 to 5-41	
Fund Balance	5-42 to 5-43	
General Fund Staffing-Function, Object.....	5-44 to 5-46	
<u>Capital Funds</u>		<u>Section 6</u>
Capital Fund Summary	6-47 to 6-48	
Project Appropriations	6-49 to 6-51	
<u>Special Revenue Fund</u>		<u>Section 7</u>
Special Revenue Fund Summary	7-52	
Special Revenue—Federal Grants	7-53	
American Recovery and Reinvestment Act (ARRA)	7-54	
Special Revenue—Food Service.....	7-55	
Special Revenue—FEMA.....	7-56	
<u>Debt Service</u>		<u>Section 8</u>
Debt Service Fund Summary	8-57 to 8-61	
<u>Internal Service Funds</u>		<u>Section 9</u>
Employee Benefit Fund	9-62 to 9-63	
<u>Appendices</u>		<u>A, B, C</u>
Overview of School District Funding	A-64 to A-65	
Accounting and Budgetary System.....	B-66 to B-75	
Budget schedule for school districts	C-76	



MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed budget for school year 2014-2015. There have been a few adjustments from the 2013-2014 budget, and I would like to share those with you for your information and consideration as you review these budget pages.

- ◇ Budgeted General Fund revenues and transfers in for 2014-15 are approximately \$515 thousand less than revenues received in 2013-2014
- ◇ Budget includes an Unassigned Ending Fund Balance of \$5.68 million which is just over 4.5%. In addition designated reserves of \$1.65 million have been established for specific purposes which potentially may occur during 2014-15.
- ◇ Allocations are based on being able to meet compliance with the Class Size Amendment
- ◇ Budget reflects an estimated decline in student enrollment from 2013-2014 of 341.37.
- ◇ Budget funds 44.90 additional positions than were included in the 2013-2014 budget
- ◇ Millage rates reflect a decrease from 7.581 mills to 7.365 mills.
- ◇ Capital Improvement Tax millage yields \$1.05 million more than 2013-2014 due to the increase in the taxable values of real property in Charlotte County
- ◇ Budget includes \$13.75 million to continue to fund the rebuild of Lemon Bay High School

A line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2014-2015 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,

Douglas K. Whittaker, Ed.D.
Superintendent



District Organization

Section 1

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

**Charlotte County Public Schools
Summary of FY 2014-15 Budget**

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
Fund Balances - July 1, 2014	11,438,707	4,183,202	16,160,031	9,309,025	10,325,772	51,416,737
Revenues						
Federal Sources	1,255,000	18,826,586	2,897,862			22,979,448
State Sources	35,400,568	112,568	571,500	427,426		36,512,062
Local Sources	81,797,921	2,026,025	84,000	20,090,331	20,529,000	124,527,277
Total Revenues	<u>118,453,489</u>	<u>20,965,179</u>	<u>3,553,362</u>	<u>20,517,757</u>	<u>20,529,000</u>	<u>184,018,787</u>
Transfers In	5,925,000		4,270,454			10,195,454
Total Revenues and Transfers In	<u>124,378,489</u>	<u>20,965,179</u>	<u>7,823,816</u>	<u>20,517,757</u>	<u>20,529,000</u>	<u>194,214,241</u>
Total Sources of Available Funds	<u>135,817,196</u>	<u>25,148,381</u>	<u>23,983,847</u>	<u>29,826,782</u>	<u>30,854,772</u>	<u>245,630,978</u>
Appropriations						
Instructional	76,431,527	5,358,577				81,790,104
Pupil Personnel Services	7,532,579	836,346				8,368,925
Instructional Media Services	1,380,216					1,380,216
Instructional & Curriculum Development Service	2,961,444	3,304,007				6,265,451
Instructional Staff Training	1,228,642	1,887,362				3,116,004
Instructional Related Technology	978,391					978,391
Board of Education	684,081					684,081
General Administration	340,902	656,906				997,808
School Administration	9,203,381	158,663				9,362,044
Facilities Acquisition & Construction		10,000		19,723,000		19,733,000
Fiscal Services	979,123	548				979,671
Food Services		8,976,041				8,976,041
Central Services	2,785,879				18,258,500	21,044,379
Pupil Transportation Services	6,561,817	29,405				6,591,222
Operation of Plant	11,797,275	116,889				11,914,164
Maintenance of Plant	3,848,942					3,848,942
Administrative Technology Services	1,477,979					1,477,979
Community Services	191,482					191,482
Debt Services	100,000		4,006,950			4,106,950
Total Appropriations	<u>128,483,660</u>	<u>21,334,744</u>	<u>4,006,950</u>	<u>19,723,000</u>	<u>18,258,500</u>	<u>191,806,854</u>
Transfers Out				9,195,454	1,000,000	10,195,454
Total Appropriations and Transfers Out	<u>128,483,660</u>	<u>21,334,744</u>	<u>4,006,950</u>	<u>28,918,454</u>	<u>19,258,500</u>	<u>202,002,308</u>
Fund Balances - June 30, 2015	7,333,536	3,813,637	19,976,897	908,328	11,596,272	43,628,670
Total Uses of Available Funds	<u>135,817,196</u>	<u>25,148,381</u>	<u>23,983,847</u>	<u>29,826,782</u>	<u>30,854,772</u>	<u>245,630,978</u>

**Charlotte County Public Schools
2014-15 All Funds Staff Summary**

Code No.	Function	2013-14 Budgeted Positions	2014-15 Budgeted Positions	Difference
5000	Instruction	1,216.17	1,248.90	32.73
6100	Instructional Support	111.20	116.22	5.02
6200	Instructional Media	18.87	19.50	0.63
6300	Instruction and Curriculum	71.08	69.17	(1.91)
6400	Instructional Staff Training	17.90	18.85	0.95
6500	Instructional-Related Technology	4.50	4.00	(0.50)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	137.88	141.88	4.00
7400	Facilities	4.50	5.50	1.00
7500	Fiscal Services	13.00	13.00	-
7600	Food Services	166.00	167.00	1.00
7700	Central Services	40.00	40.00	-
7800	Student Transportation	144.50	148.50	4.00
7900	Operation of Plant	127.02	125.50	(1.52)
8100	Maintenance of Plant	47.50	47.00	(0.50)
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.50	-
Total Positions		2,144.62	2,189.52	44.90

Code No.	Object	2013-14 Budgeted Positions	2014-15 Budgeted Positions	Difference
111	Administrators	78.00	80.00	2.00
121	Teachers	944.13	957.40	13.27
131	Other Certified Instruction	115.07	123.10	8.03
151	Paraprofessionals	272.04	288.50	16.46
161	Other Support Personnel	730.38	735.52	5.14
171	Board Members	5.00	5.00	-
Total Positions		2,144.62	2,189.52	44.90

**TRIM**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



Reset Form

Print Form

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2014	County : CHARLOTTE
-------------	--------------------

Name of School District :
CHARLOTTE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	13,238,780,329	(1)
2.	Current year taxable value of personal property for operating purposes	\$	675,374,855	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	2,741,353	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	13,916,896,537	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	116,398,897	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	13,800,497,640	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	13,129,584,745	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser :	Date :		
	Electronically Certified by Property Appraiser	6/30/2014 1:41 PM		

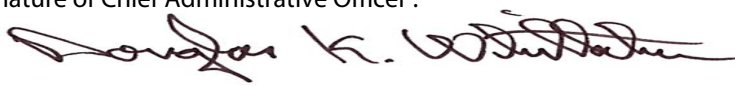
SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	5.3330	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	70,020,075	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	29,515,307	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	99,535,382	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	5.0737	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.1387	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	5.1170	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	1.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		2.2480	per \$1,000	(17)

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 71,212,760	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 31,285,183	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 102,497,943	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	0.85 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	2.12 %	(22)

Final public budget hearing	Date : 9/9/2014	Time : 5:30 PM	Place : Charlotte Count Public Schools, Murdock Center Office , 1445 Education Way, Port Charlotte, FL 33948
-----------------------------	--------------------	-------------------	---

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer : 				Date : July 29, 2014
	Title : DR DOUGLAS K. WHITTAKER, SUPT		Contact Name And Contact Title : GREGORY S. GRINER, CHIEF FINANCIAL OFFICER		
	Mailing Address : 1445 EDUCATION WAY		Physical Address : 1445 EDUCATION WAY		
	City, State, Zip : PORT CHARLOTTE, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	99,939,071
B. Less tax reductions due to Value Adjustment Board and other Assessment changes	403,689
C. Actual property tax levy	99,535,382
This year's proposed tax levy	102,497,943

A portion of the tax levy is required under state law in order for the school board to receive 14,232,416 in state education grants.

The required portion has increased by 0.85 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 29, 2014 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 27, 2014



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.865 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$20,045,331 to be used for the following projects:

Construction and Remodeling

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- New construction and additions:
 - Lemon Bay High
 - Land acquisitions

Maintenance, Renovation and Repair

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

Motor Vehicles Purchases

- Bus purchases (11)
- Maintenance, operations and distribution vehicles

New and Replacement Equipment, Computers, Enterprise Resource Software, and S. 1011.71 (2), F.S., Eligible Expenditures in Support of Digital Classrooms Plans Pursuant to S. 1011.62(12), F.S.

- Furniture and equipment for school and ancillary locations
- Computer software for school and ancillary locations

Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

Payments for Renting and Leasing Educational Facilities and Sites

- Leasing portable classrooms

Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District

- Insurance premiums on district plant

All concerned citizens are invited to a public hearing to be held on July 29, 2014, at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

BUDGET SUMMARY NOTICE

CHARLOTTE COUNTY PUBLIC SCHOOLS
 THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC
 SCHOOLS ARE 4.2 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2014-2015

PROPOSED MILLAGE LEVY	
OPERATING	
REQUIRED LOCAL EFFORT	5.0640
PRIOR PERIOD FUNDING ADJUSTMENT	0.0530
DISCRETIONARY	0.7480
CAPITAL OUTLAY	1.5000
TOTAL	<u>7.3650</u>

REVENUES	—BUDGET—				
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE
Federal Sources	\$1,255,000	\$18,634,798	\$2,897,862	\$0	\$0
State Sources	34,368,340	112,568	569,000	110,000	
Local Sources	82,806,792	2,026,025	84,000	20,090,331	18,325,200
TOTAL REVENUES	<u>\$118,430,132</u>	<u>\$20,773,391</u>	<u>\$3,550,862</u>	<u>\$20,200,331</u>	<u>\$18,325,200</u>
Non-Revenue Sources					
Transfers In	5,925,000		4,270,454		
FUND BALANCES-July 1, 2014	11,308,151	4,310,926	16,150,632	10,485,129	9,436,286
TOTAL REVENUES AND BALANCES	<u>\$135,663,283</u>	<u>\$25,084,317</u>	<u>\$23,971,948</u>	<u>\$30,685,460</u>	<u>\$27,761,486</u>
EXPENDITURES					
Instructional	\$76,382,328	\$5,431,495	\$0	\$0	\$0
Pupil Personnel Services	7,383,271	878,449			
Instructional Media Services	1,370,960				
Instructional & Curriculum Development Services	2,897,795	3,137,927			
Instructional Staff Training	1,225,467	1,879,046			
Instructional Related Technology	978,372	2,000			
Board of Education	684,062				
General Administration	340,883	635,306			
School Administration	9,202,749	173,612			
Facilities Acquisition & Construction		2,000		20,716,000	
Fiscal Services	979,071	1,086			
Food Services		8,976,041			
Central Services	2,881,541				17,272,700
Pupil Transportation Services	6,561,025	28,001			
Operation of Plant	11,793,976	96,164			
Maintenance of Plant	3,848,756				
Administrative Technology Services	1,477,905				
Community Services	191,472				
Debt Services	100,000		4,000,450		
TOTAL EXPENDITURES	<u>\$128,299,633</u>	<u>\$21,241,127</u>	<u>\$4,000,450</u>	<u>\$20,716,000</u>	<u>\$17,272,700</u>
Transfers Out	0	0		9,195,454	1,000,000
FUND BALANCES-June 30, 2015	7,363,650	3,843,190	19,971,498	774,006	9,488,786
TOTAL EXPENDITURES, TRANSFERS & BALANCES	<u>\$135,663,283</u>	<u>\$25,084,317</u>	<u>\$23,971,948</u>	<u>\$30,685,460</u>	<u>\$27,761,486</u>



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2014- 2015.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2014 to June 30, 2015; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2014-2015 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	5.1170	\$ 68,364,250
Capital Outlay	1.500	\$ 20,040,331
Discretionary Operating	0.748	\$ 9,993,445
Discretionary Capital Improvement	0.000	\$
Additional Voted Millage	0.0	\$
Debt	0.0	\$

The total millage rate to be levied exceeds the roll-back rate by 0.85 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2014 to June 30, 2015 on July 29, 2014 by separate vote prior to adopting the tentative budget.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 29, 2014.

Signature of Superintendent of Schools

July 29, 2014

Date of Signature

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 W. Gaines Street, Room 824
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2014, AND ENDING JUNE 30, 2015.

WHEREAS, section 1011.04, Florida Statutes, requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, section 1011.71, Florida Statutes, provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

\$ <u>13,916,896,537</u>	Required Local Effort	\$ <u>67,656,158</u>	<u>5.0640</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>708,092</u>	<u>0.0530</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>68,364,250</u>	<u>5.1170</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>13,916,896,537</u>	Discretionary Operating	\$ <u>9,993,445</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	Additional Operating	\$ _____	_____ mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ _____	_____ mills <small>s. 1011.73(1), F.S.</small>

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>13,916,896,537</u>	Local Capital Improvement	\$ <u>20,040,331</u>	<u>1.5000</u> mills <small>s. 1011.71(2), F.S.</small>
	Discretionary Capital Improvement	\$ <u>0</u>	<u> </u> mills <small>s. 1011.71(3)(a), F.S.</small>

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	_____	\$ _____	_____ mills <small>s. 1010.40, F.S.</small>
	_____	\$ _____	_____ mills <small>s. 1011.74, F.S.</small>
	_____	\$ _____	_____ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLL-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 2.12 PERCENT.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas K. Whittaker, Superintendent of Schools and ex-officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, September 9, 2014.

Signature of Superintendent of Schools

September 10, 2014
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2014-2015.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2014 to June 30, 2015; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2014-2015.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$243,166,494 the for fiscal year 2014-2015.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2014 to June 30, 2015.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 29, 2014.

Signature of Superintendent of Schools

July 29, 2014

Date of Signature



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2014-2015.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2014 to June 30, 2015; and

WHEREAS, the Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2014-2015.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the final millage rates and the budget in the amount of \$245,630,978 for fiscal year 2014-2015.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a final budget for the categories indicated for the fiscal year July 1, 2014 to June 30, 2015.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of the resolution passed and adopted by the District School Board of Charlotte County, Florida, September 9, 2014.

Signature of Superintendent of Schools

September 10, 2014

Date of Signature



Millage Rates, Taxable Values and Tax Levies *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

Charlotte County Public Schools

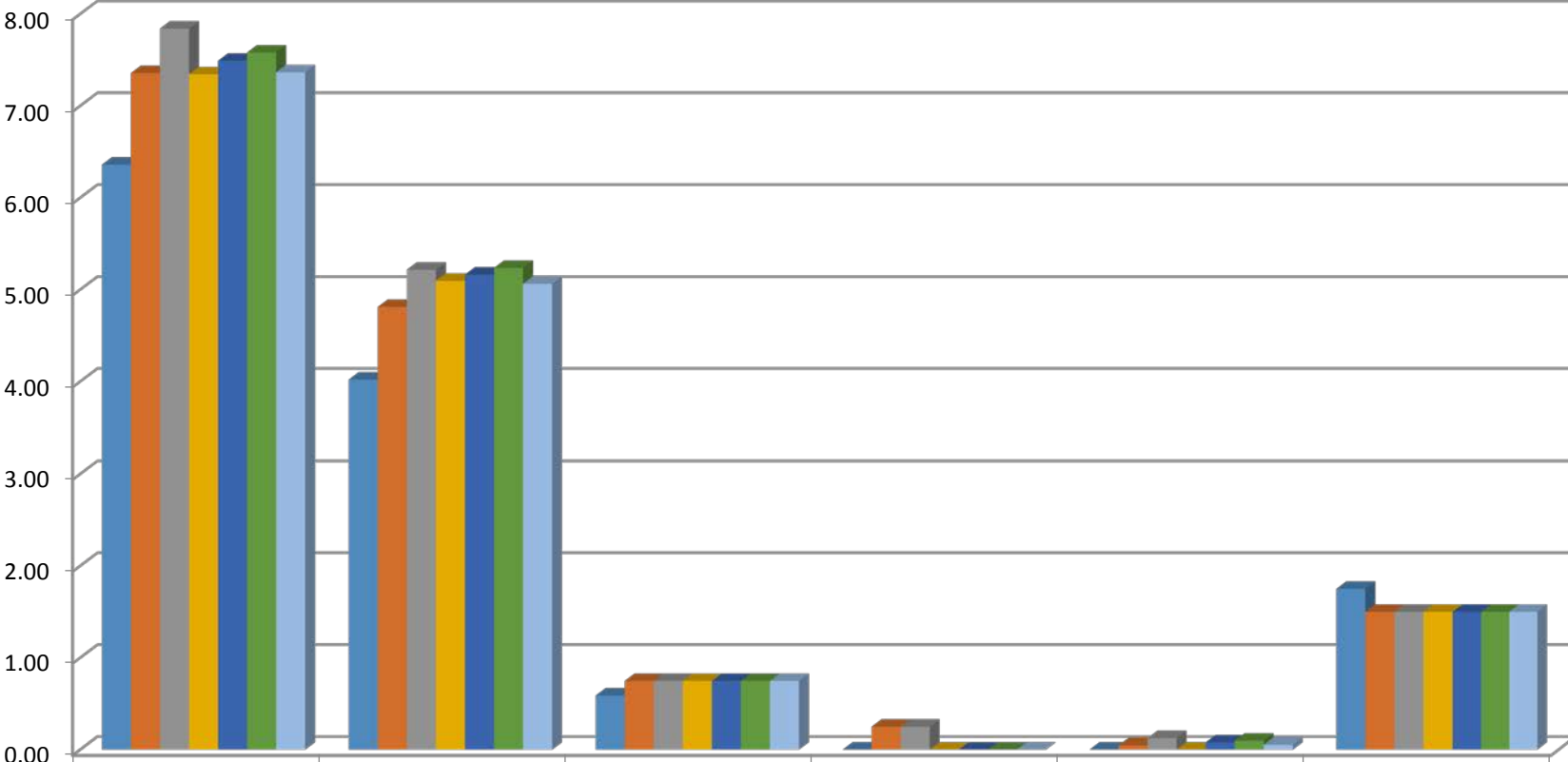
Millage Rates, Taxable Values and Tax Levies for FY 2014-15

Certified School Taxable Value		13,916,896,537
	<u>Millage Rates</u>	<u>Estimated Tax Collections</u>
Current Year Required Local Effort (RLE)	5.0640	67,656,158
Prior Period Funding Adjustment Millage	0.0530	708,092
Discretionary Operating Millage	0.7480	9,993,445
Total Operating	5.8650	78,357,694
 Capital Outlay Millage	 <u>1.5000</u>	 <u>20,040,331</u>
 Total Local Property Taxes (1)	 <u>7.3650</u>	 <u>98,398,025</u>

Note:

(1) Property Taxes are budgeted at a 96% collection rate

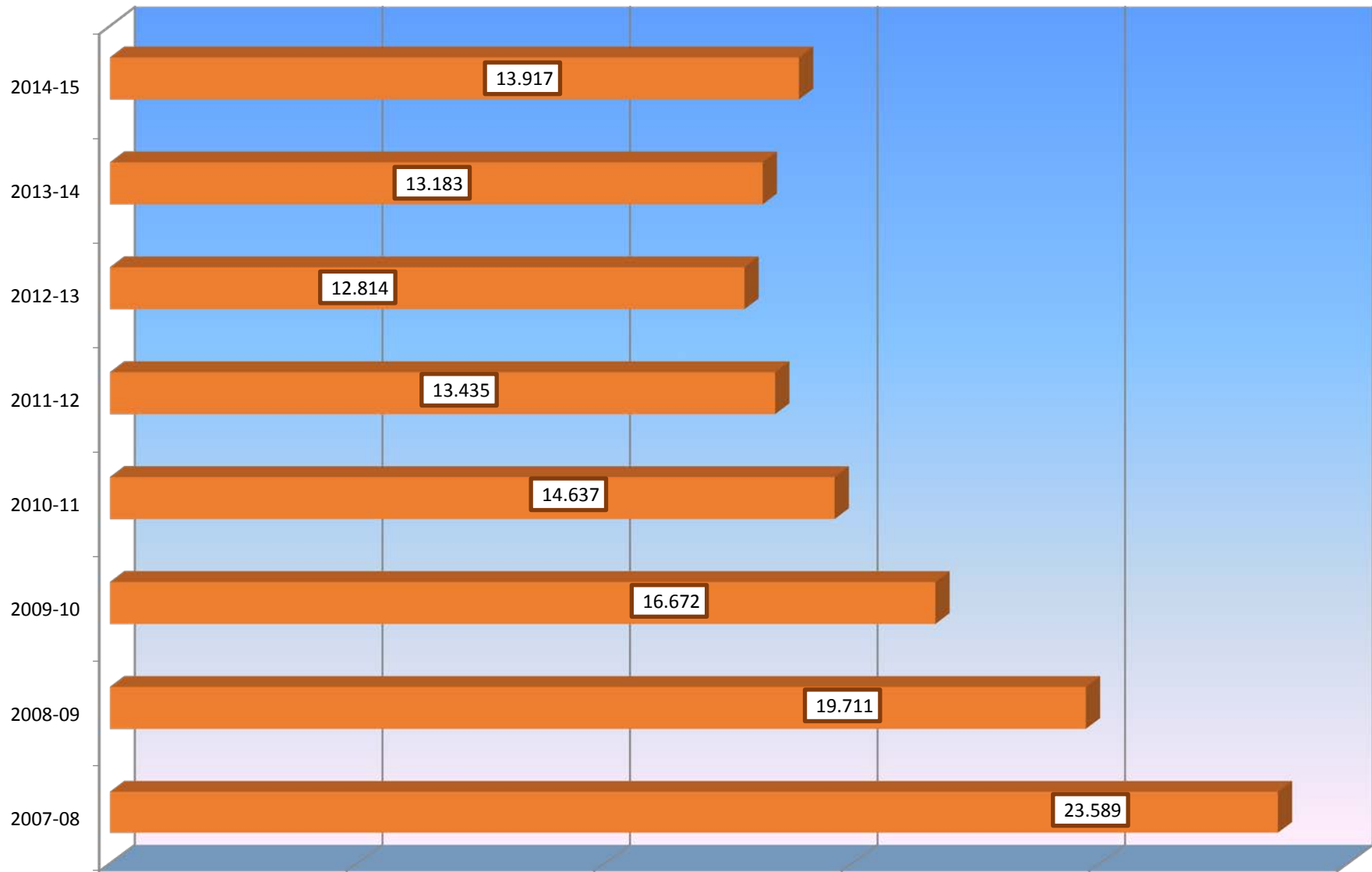
Charlotte County Public Schools Millage Rates



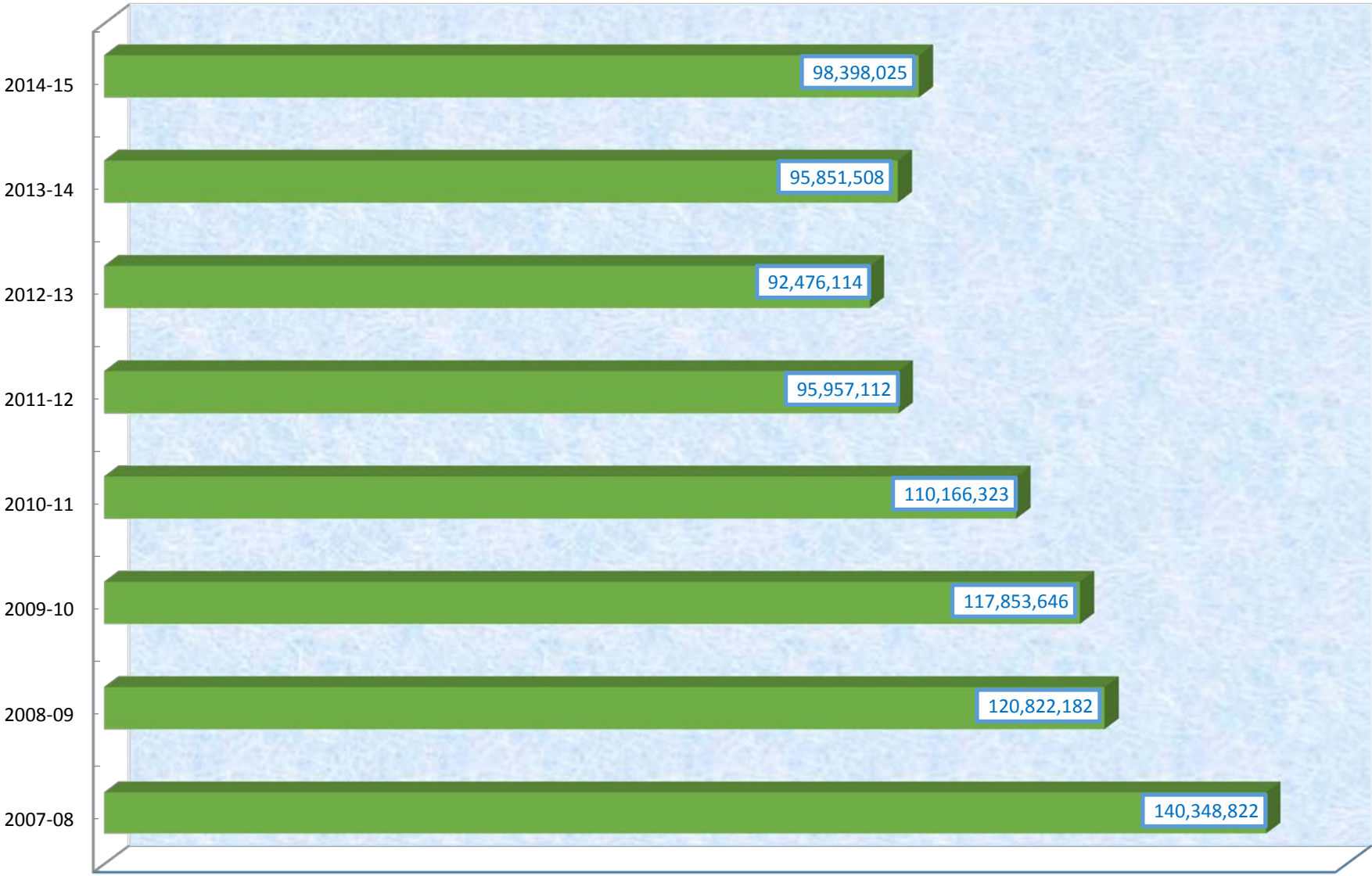
Page 4-19

	Total Millage	RLE	Discretionary	Critical Needs	Prior Period	Capital
■ 2008-09	6.3600	4.0210	0.5890	-	-	1.7500
■ 2009-10	7.3570	4.8120	0.7480	0.2500	0.0470	1.5000
■ 2010-11	7.8410	5.2170	0.7480	0.2500	0.1260	1.5000
■ 2011-12	7.3440	5.0960	0.7480	-	-	1.5000
■ 2012-13	7.4910	5.1640	0.7480	-	0.0790	1.5000
■ 2013-14	7.5810	5.2360	0.7480	-	0.0970	1.5000
■ 2014-15	7.3650	5.0640	0.7480	-	0.0530	1.5000

Charlotte County Public Schools Gross Taxable Values (in billions)



Charlotte County Public Schools Total Budgeted Tax Levies (millions)





The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

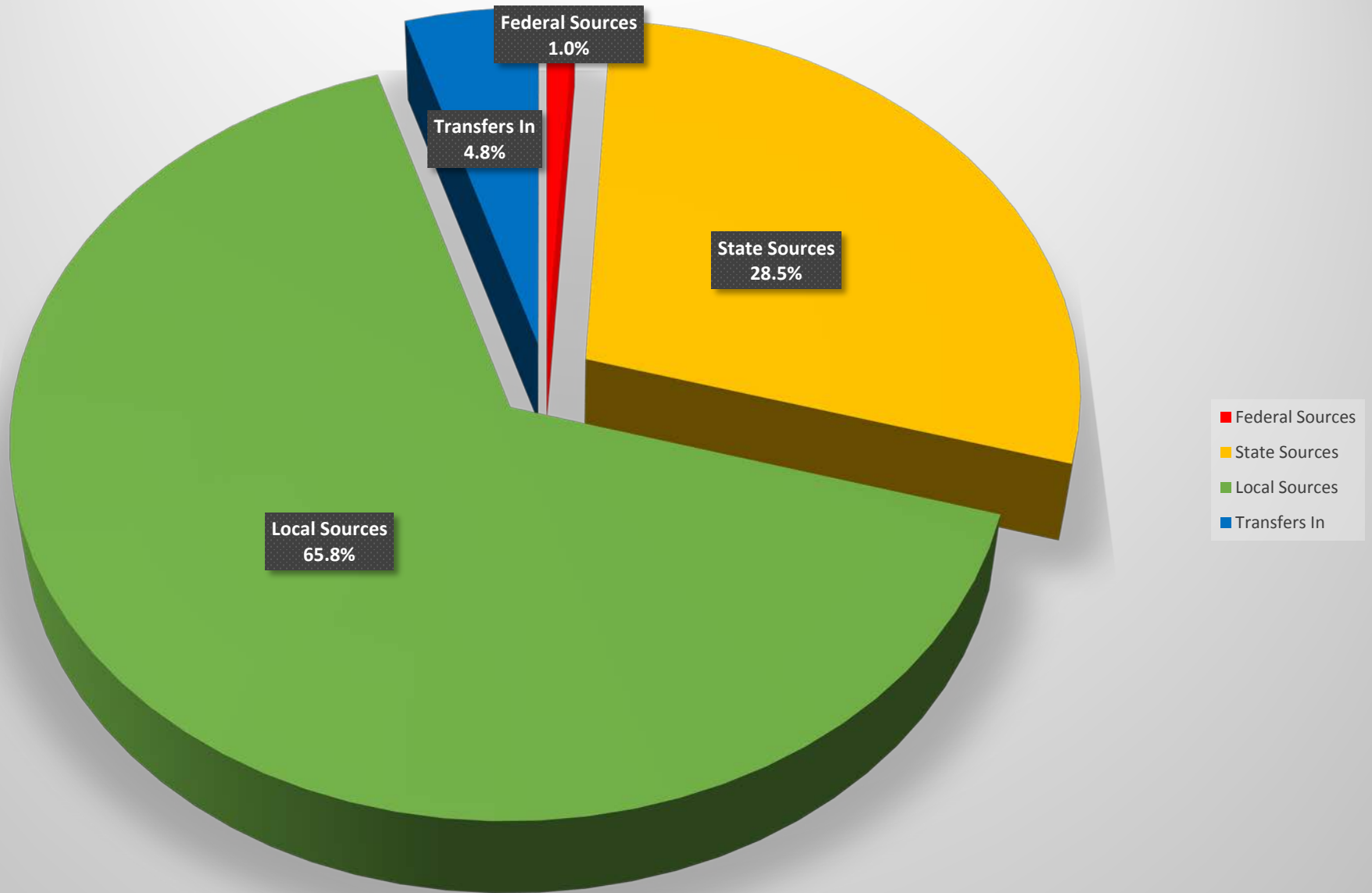
**Charlotte County Public Schools
General Fund Summary
FY 2014-15**

Beginning Fund Balance		11,438,707
Revenues & Transfers In		
Federal Sources	1,255,000	
State Sources	35,400,568	
Local Sources	81,797,921	
Transfers In	5,925,000	
Total Revenues & Transfers In	124,378,489	124,378,489
Appropriations & Transfers Out		
Instruction	76,431,527	
Instructional Support	7,532,579	
Instructional Media	1,380,216	
Instruction and Curriculum	2,961,444	
Instructional Staff Training	1,228,642	
Instructional-Related Technology	978,391	
School Board	684,081	
General Administration	340,902	
School Administration	9,203,381	
Fiscal Services	979,123	
Central Services	2,785,879	
Student Transportation	6,561,817	
Operation of Plant	11,797,275	
Maintenance of Plant	3,848,942	
Administrative Technology	1,477,979	
Community Services	191,482	
Debt Service	100,000	
Total Appropriations & Transfers Out	128,483,660	128,483,660
Revenues in Excess (Deficit) of Appropriations		(4,105,171)
Ending Fund Balance		7,333,536

**Charlotte County Public Schools
General Fund
Revenues and Transfers In**

	2013-14 Actual	2014-15 Budget	Change
Federal Sources			
Navy Jr. Officer Training Course	173,325	175,000	1,675
Medicaid Reimbursement	1,001,872	1,000,000	(1,872)
Miscellaneous Federal Grants	104,594	80,000	(24,594)
	<u>1,279,791</u>	<u>1,255,000</u>	<u>(24,791)</u>
State Sources			
Florida Education Finance Program (FEFP)	31,898,319	31,756,875	(141,444)
State Workforce Development	2,640,600	2,606,378	(34,222)
State Adult Handicapped	44,182	44,182	-
CO & DS Withheld Admin. Expense	10,303	10,500	197
Racing Commission Funds	148,833	148,833	-
State License Tax	84,106	83,800	(306)
Voluntary Pre-k Program	555,252	550,000	(5,252)
Miscellaneous State Sources	257,811	200,000	(57,811)
	<u>35,639,406</u>	<u>35,400,568</u>	<u>(238,838)</u>
Local Sources			
Required Local Effort Tax Levy	66,626,013	67,656,158	1,030,145
Discretionary Local Effort Tax Levy	9,518,002	9,993,445	475,443
Prior Periods Adjustment Tax Levy	1,234,286	708,091	(526,195)
Rental of School Facilities	91,129	100,000	8,871
Interest on Investments	67,374	93,813	26,439
Gift, Grants and Bequests	553,794	427,946	(125,848)
Adult Vocational Course Fees	552,966	565,500	12,534
Financial Aid Fees	46,305	60,000	13,695
School Enrichment Programs	718,164	649,820	(68,344)
Trans. Services for School Activities	250,739	244,500	(6,239)
Federal Indirect Cost Receipt	507,730	500,000	(7,730)
Other Local Sources	883,054	798,648	(84,406)
	<u>81,049,556</u>	<u>81,797,921</u>	<u>748,365</u>
Transfers In			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,200,000	-
Maintenance & Equipment	3,725,000	3,725,000	-
From Other Funds	2,000,000	1,000,000	(1,000,000)
	<u>6,925,000</u>	<u>5,925,000</u>	<u>(1,000,000)</u>
Total Revenue and Transfers In	124,893,753	124,378,489	(515,264)
Beginning Fund Balance	10,827,903	11,438,707	610,804
Total Available Funds	<u>135,721,656</u>	<u>135,817,196</u>	<u>95,540</u>

Charlotte County Public Schools FY 2014-15 General Fund Revenues Sources



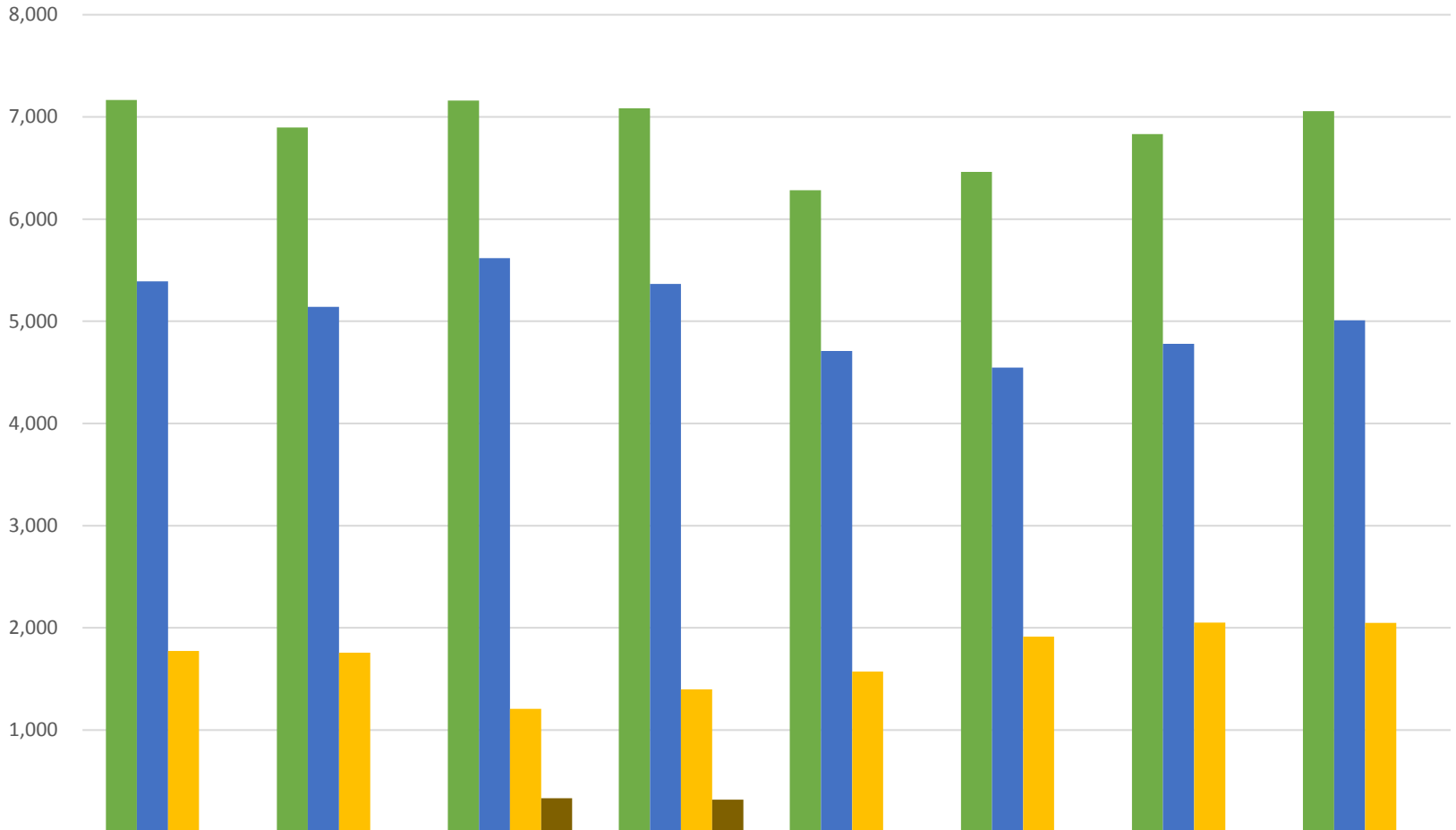
Charlotte County Public Schools Florida Education Finance Program (FEFP)

	2013-14 FEFP 4th Calculation	2014-15 FEFP 2nd Calculation
Major FEFP Formula Components		
Unweighted FTE	15,844.18	15,502.81
Weighted FTE	17,002.72	16,609.09
School Taxable Value (Tax Roll)	13,182,834,799	13,916,896,537
Required Local Effort Millage	5.236	5.064
Prior Period Adjustment Millage	0.097	0.053
Discretionary Millage	0.748	0.748
Total Millage	6.081	5.865
Base Student Allocation	3,752.30	4,031.77
District Cost Differential (DCD)	0.9887	0.9855
FEFP Detail		
Base FEFP (WFTE x BSA x DCD)	63,078,374	65,993,053
Declining Enrollment Allocation	46,860	339,753
Safe Schools	410,741	394,755
Supplemental Academic Instruction	3,565,851	3,489,022
Reading Instruction Allocation	808,075	788,172
ESE Guaranteed Allocation	5,975,369	5,836,877
Transportation	3,054,457	3,065,328
Instructional Materials	1,282,099	1,352,004
Teachers Classroom Supply Assistance	268,294	261,072
Virtual Education Contribution	28,238	17,366
Teacher Salary Allocation	2,740,896	
Additional Allocation	56,017	
Digital Classroom Supplemental Allocation		375,386
Proration to Appropriation	(294,811)	(24,214)
Discretionary Lottery/School Recognition	771,787	767,356
Class Size Reduction Allocation	16,972,467	16,757,103
Total FEFP & Categorical Funds	98,764,714	99,413,033
.748 Mill Discretionary Local Effort	9,466,330	9,993,445
Total Funding	108,231,044	109,406,478
Required Local Effort	66,264,310	67,656,158
.748 Mill Discretionary Local Effort	9,466,330	9,993,445
Total Local FEFP Funding	75,730,640	77,649,603
Total State FEFP Funding	32,500,404	31,756,875
Less McKay Scholarships (1)	637,740	
Adjusted Net State Funding	31,862,664	31,756,875
Total Funds per UFTE	6,830.97	7,057.20
Total State Funds per UFTE	2,051.25	2,048.46
Total Local Funds per UFTE	4,779.71	5,008.74

Note:

(1) 2nd FEFP Calculation does not include reduction for McKay Scholarships

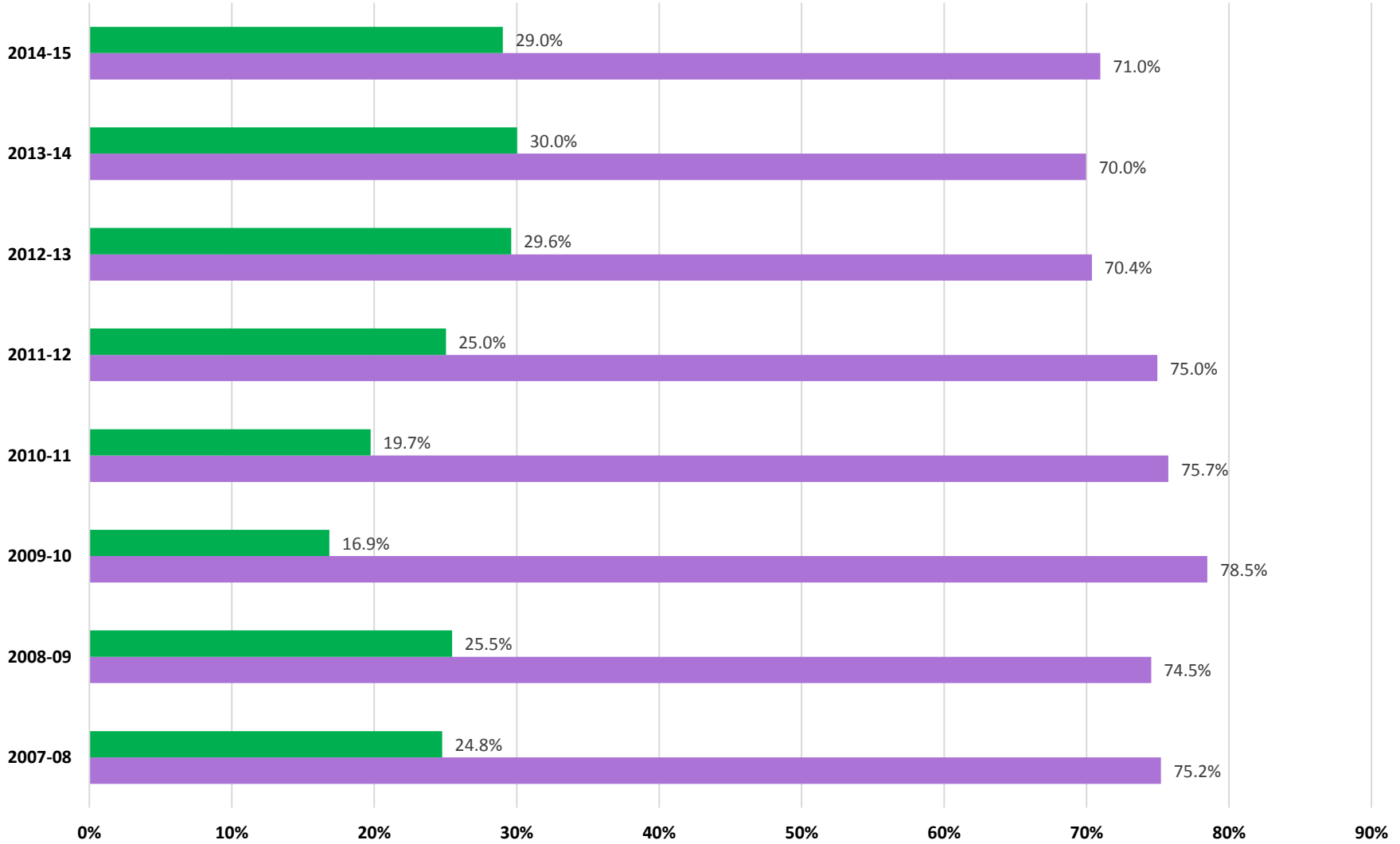
Charlotte County Public Schools Historical Funding per UNWFTE



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Total \$ per UWFTE	7,167	6,898	7,160	7,083	6,281	6,461	6,831	7,057
Local \$ per UWFTE	5,391	5,141	5,619	5,366	4,709	4,547	4,780	5,009
State \$ per UWFTE	1,775	1,756	1,207	1,399	1,572	1,914	2,051	2,048
Federal \$ per UWFTE			334	319				

■ Total \$ per UWFTE
 ■ Local \$ per UWFTE
 ■ State \$ per UWFTE
 ■ Federal \$ per UWFTE

Charlotte County Public Schools Local FEFP vs State FEFP Dollars



■ % State \$ ■ % Local \$

For FY 2009-10 & FY 2010-11
Totals are less than 100% due to
Federal Stimulus Funding

**Charlotte County Public Schools
General Fund
Appropriations and Transfers Out**

Expenditures by Function

Function	2013-14 Actual	2014-15 Budget	Change
Instruction	73,633,353	76,431,527	2,798,174
Instructional Support	6,850,566	7,532,579	682,013
Instructional Media	1,331,610	1,380,216	48,606
Instruction and Curriculum	2,976,761	2,961,444	(15,317)
Instructional Staff Training	1,233,425	1,228,642	(4,783)
Instructional-Related Technology	782,328	978,391	196,063
School Board	650,577	684,081	33,504
General Administration	342,807	340,902	(1,905)
School Administration	9,001,808	9,203,381	201,573
Fiscal Services	1,013,099	979,123	(33,976)
Central Services	2,843,065	2,785,879	(57,186)
Student Transportation	6,243,123	6,561,817	318,694
Operation of Plant	11,688,136	11,797,275	109,139
Maintenance of Plant	3,897,467	3,848,942	(48,525)
Administrative Technology	1,434,502	1,477,979	43,477
Community Services	184,124	191,482	7,358
Debt Service	76,037	100,000	23,963
Total Expenditures	124,182,788	128,483,660	4,300,872
Transfers Out	100,161		(100,161)
Total Expenditures & Transfers Out	124,282,949	128,483,660	4,200,711

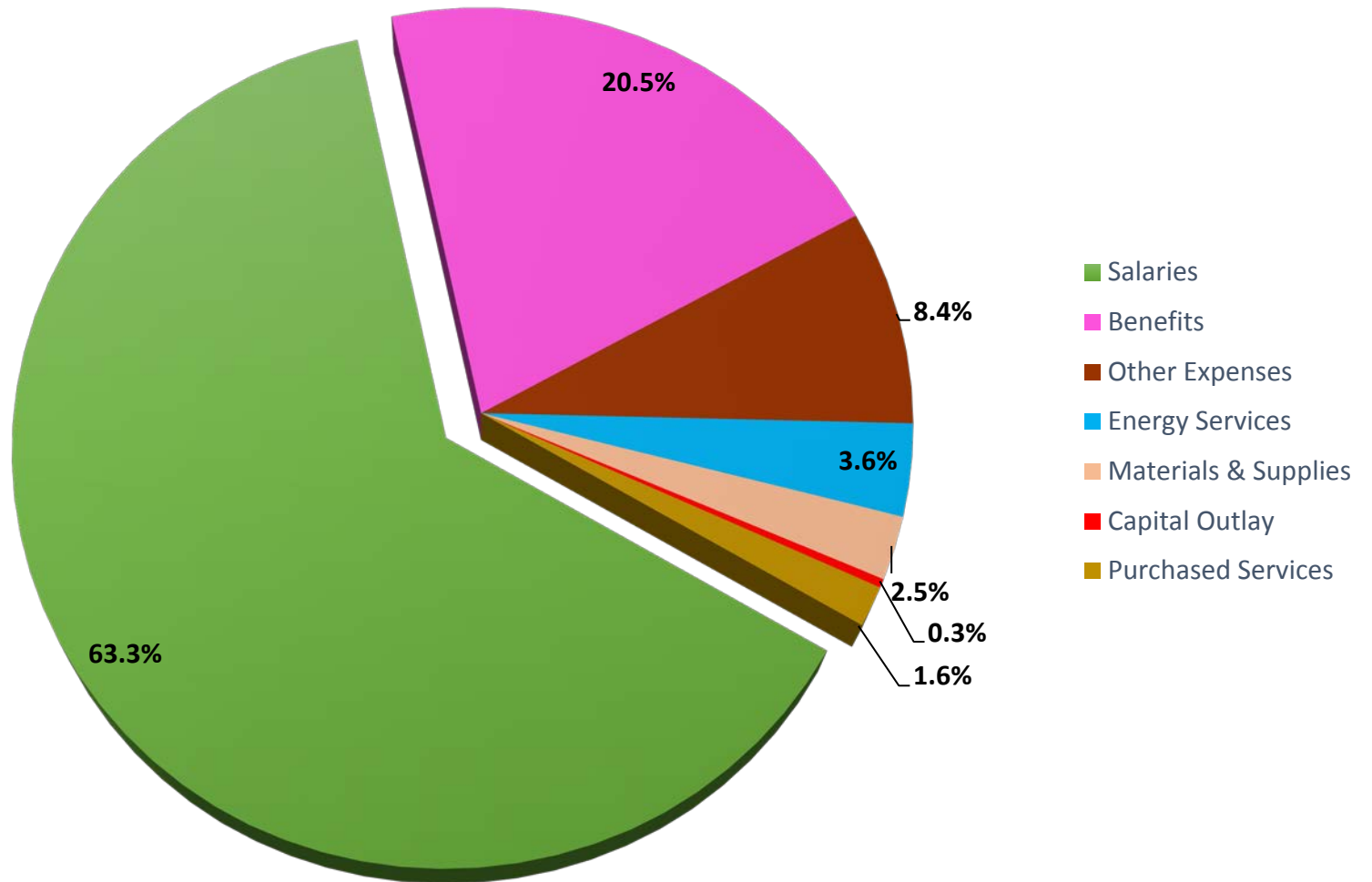
Expenditures by Object

Object	2013-14 Actual	2014-15 Budget	Change
Salaries	79,237,075	81,266,446	2,029,371
Benefits	25,678,748	26,277,751	599,003
Purchased Services	9,659,333	10,729,493	1,070,160
Energy Services	4,382,293	4,598,515	216,222
Materials & Supplies	2,832,584	3,168,273	335,689
Capital Outlay	192,981	430,155	237,174
Other Expenses	2,199,774	2,013,027	(186,747)
Total Expenditures	124,182,788	128,483,660	4,300,872
Transfers Out	100,161	-	(100,161)
Total Expenditures & Transfers Out	124,282,949	128,483,660	4,200,711

**Charlotte County Public Schools
General Fund
FY 2014-15 Appropriations by Function and Object**

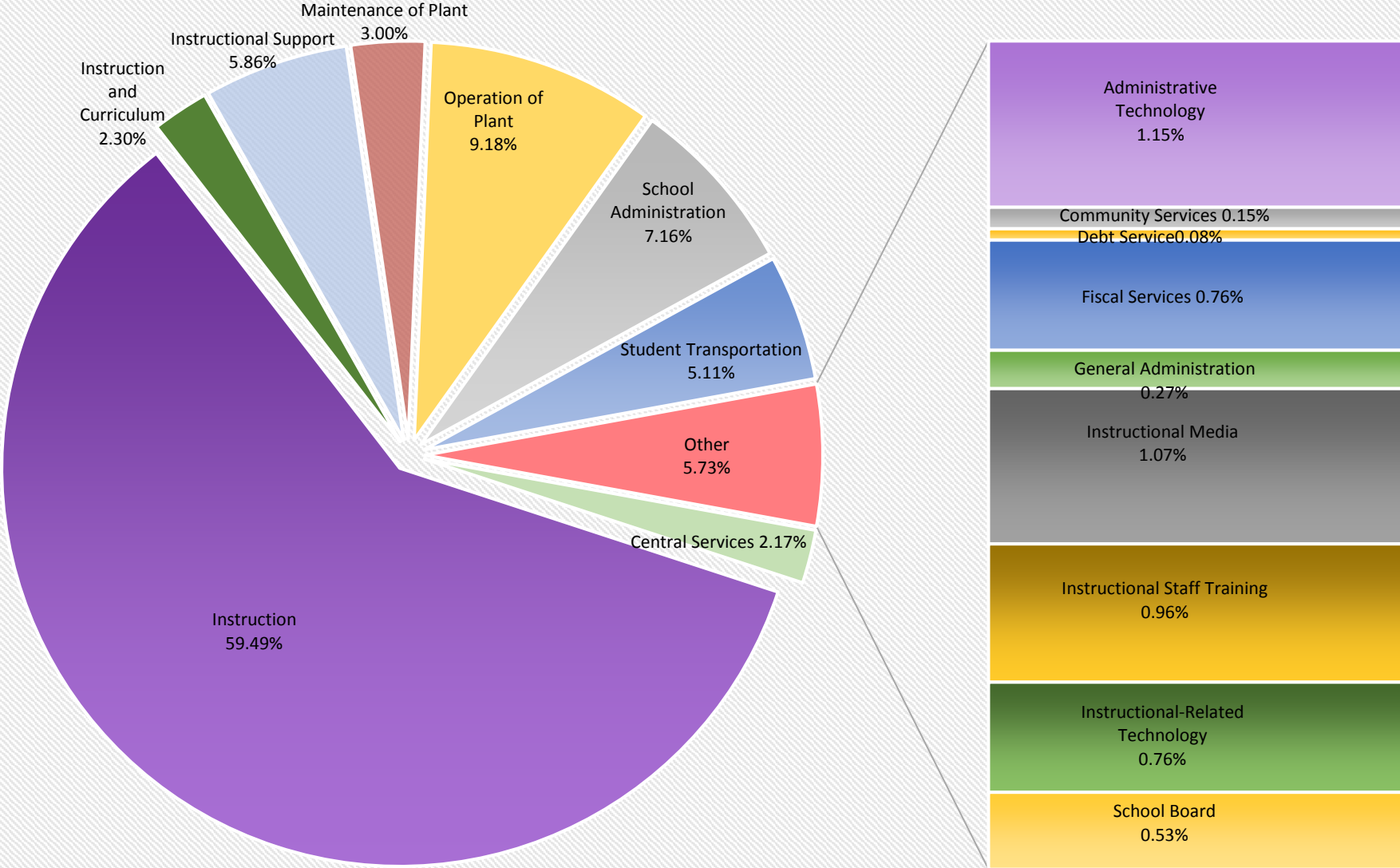
Function Type	Object Classification							
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	Total Appropriations
Basic Instruction	38,887,082	11,821,985	2,967,237	150	1,875,156	110,470	963,400	56,625,480
Exceptional Instruction	10,249,038	3,600,657	351,300	1,000	61,478	0	155,400	14,418,873
Career Education Instruction	2,892,184	863,014	839,799	5,500	41,471	9,100	61,400	4,712,468
Adult General Education	60,035	14,679	12,123	0	2,171	0	60,566	149,574
Prekindergarten Instruction	391,177	122,155	0	0	11,000	0	800	525,132
Instructional Support Services	5,042,105	1,578,197	778,047	1,750	104,680	2,600	25,200	7,532,579
Instructional Media Services	932,427	284,832	61,100	0	10,722	91,085	50	1,380,216
Instruction & Curriculum	2,217,562	614,072	85,060	300	40,900	0	3,550	2,961,444
Instructional Staff Training	804,892	158,575	179,977	0	7,473	0	77,725	1,228,642
Instructional-Related Technology	190,938	78,453	526,200	0	1,000	181,400	400	978,391
School Board	216,865	140,216	290,702	0	847	0	35,451	684,081
General Administration	234,958	66,396	26,257	0	1,455	0	11,836	340,902
School Administration	6,924,239	2,183,360	38,414	0	39,528	0	17,840	9,203,381
Fiscal Services	720,719	215,604	36,375	0	5,800	0	625	979,123
Central Services	1,821,921	571,338	224,148	20,515	70,360	500	77,097	2,785,879
Student Transportation	3,435,434	1,479,418	184,165	1,050,000	281,100	0	131,700	6,561,817
Operation of Plant	3,305,660	1,483,185	2,942,961	3,474,800	341,432	0	249,237	11,797,275
Maintenance of Plant	2,031,499	740,365	729,128	44,500	251,700	19,500	32,250	3,848,942
Administrative Technology	764,997	217,482	456,500	0	20,000	15,500	3,500	1,477,979
Community Services	142,714	43,768	0	0	0	0	5,000	191,482
Debt Service			0	0	0	0	100,000	100,000
Total Expenditures	81,266,446	26,277,751	10,729,493	4,598,515	3,168,273	430,155	2,013,027	128,483,660
Transfers Out								0
Total Expenditures & Transfers Out	81,266,446	26,277,751	10,729,493	4,598,515	3,168,273	430,155	2,013,027	128,483,660

Charlotte County Public Schools Percent of General Fund Expenditures by Object for FY 2014-15



Charlotte County Public Schools

Percent of General Fund Expenditures by Function for FY 2014-15



**Charlotte County Public Schools
General Fund Appropriations
Summary by Location Type**

Location	2013-14 Actual	2014-15 Budget	Change
Elementary Schools	36,308,636	37,367,880	1,059,244
Middle Schools	16,745,191	17,245,500	500,309
High Schools	23,725,766	23,848,598	122,832
Center Schools	10,043,565	10,127,384	83,819
Charter & Contracted Schools	2,248,689	2,480,124	231,435
Departments	22,461,970	23,126,364	664,394
Special Allocations	12,749,132	14,287,810	1,538,678
General Fund Totals	<u>124,282,949</u>	<u>128,483,660</u>	<u>4,200,711</u>

**Charlotte County Public Schools
General Fund Appropriations
Elementary Schools**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0021	Sallie Jones Elementary	3,226,914	3,375,243	148,329
0041	Peace River Elementary	3,823,542	4,081,677	258,135
0081	East Elementary	3,503,072	3,614,335	111,263
0111	Neil Armstrong Elementary	4,186,351	4,239,568	53,217
0141	Meadow Park Elementary	4,079,690	4,117,091	37,401
0191	Vineland Elementary	3,574,576	3,593,588	19,012
0201	Liberty Elementary	3,482,911	3,521,242	38,331
0231	Myakka River Elementary	3,013,955	3,089,804	75,849
0251	Deep Creek Elementary	3,552,676	3,627,941	75,265
0301	Kingsway Elementary	3,864,949	4,107,391	242,442
	Elementary School Totals	<u>36,308,636</u>	<u>37,367,880</u>	<u>1,059,244</u>

**Charlotte County Public Schools
General Fund Appropriations
Middle Schools**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0121	Punta Gorda Middle School	5,015,822	5,180,760	164,938
0131	Port Charlotte Middle School	3,821,289	4,032,757	211,468
0181	L.A. Ainger Middle School	4,132,155	4,023,386	(108,769)
0211	Murdock Middle School	3,775,925	4,008,597	232,672
	Middle School Totals	16,745,191	17,245,500	500,309

**Charlotte County Public Schools
General Fund Appropriations
High Schools**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0031	Charlotte High School	8,762,681	9,063,622	300,941
0051	Lemon Bay High School	6,416,411	6,333,096	(83,315)
0151	Port Charlotte High School	8,546,674	8,451,880	(94,794)
	High School Totals	<u>23,725,766</u>	<u>23,848,598</u>	<u>122,832</u>

**Charlotte County Public Schools
General Fund Appropriations
Center Schools**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0042	Charlotte Harbor Center	2,766,581	2,811,715	45,134
0062	Baker Center	451,138	441,292	(9,846)
0161	Charlotte Technical Center	6,825,846	6,874,377	48,531
	Center School Totals	10,043,565	10,127,384	83,819

**Charlotte County Public Schools
General Fund Appropriations
Charter and Contracted Schools**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0282	AMI Crossroads	94,928	105,622	10,694
0502	Edison Collegiate High School	2,153,761	2,374,502	220,741
	Center School Totals	<u>2,248,689</u>	<u>2,480,124</u>	<u>231,435</u>

**Charlotte County Public Schools
General Fund Appropriations
Departments**

No.	Location	2013-14 Actual	2014-15 Budget	Change
0032	Community Services & Communications	223,648	249,574	25,926
9000	Board of Education	586,996	674,381	87,385
9010	Supt. Office	398,360	368,054	(30,306)
9011	Human Resources	1,028,034	942,440	(85,594)
9014	Murdock Office	122,986	118,580	(4,406)
9021	Finance/Budget	946,473	960,126	13,653
9022	Purchasing	703,287	702,884	(403)
9023	Print Shop	336,800	379,047	42,247
9024	Management Information Services	1,012,653	1,040,742	28,089
9025	Facilities	120,555	124,114	3,559
9026	Punta Gorda Office	146,874	149,501	2,627
9031	Elementary Instruction	176,850	178,192	1,342
9032	Instruction	364,388	338,472	(25,916)
9033	ESE Dept	2,124,821	2,124,170	(651)
9034	Vocational Education	27,429	25,204	(2,225)
9035	Student Services	2,170,390	2,344,062	173,672
9036	Instructional Support	544,271	560,627	16,356
9037	Media Support Services	14,597	61,350	46,753
9038	Staff Development	201,049	202,811	1,762
9039	Instructional Related Technology	1,414,651	1,436,750	22,099
9042	Transportation	5,978,014	6,323,427	345,413
9043	Sites & Grounds	681,902	721,535	39,633
9044	Maintenance	2,949,464	2,906,101	(43,363)
9045	Custodial Services	187,478	194,220	6,742
	Departmental Totals	22,461,970	23,126,364	664,394

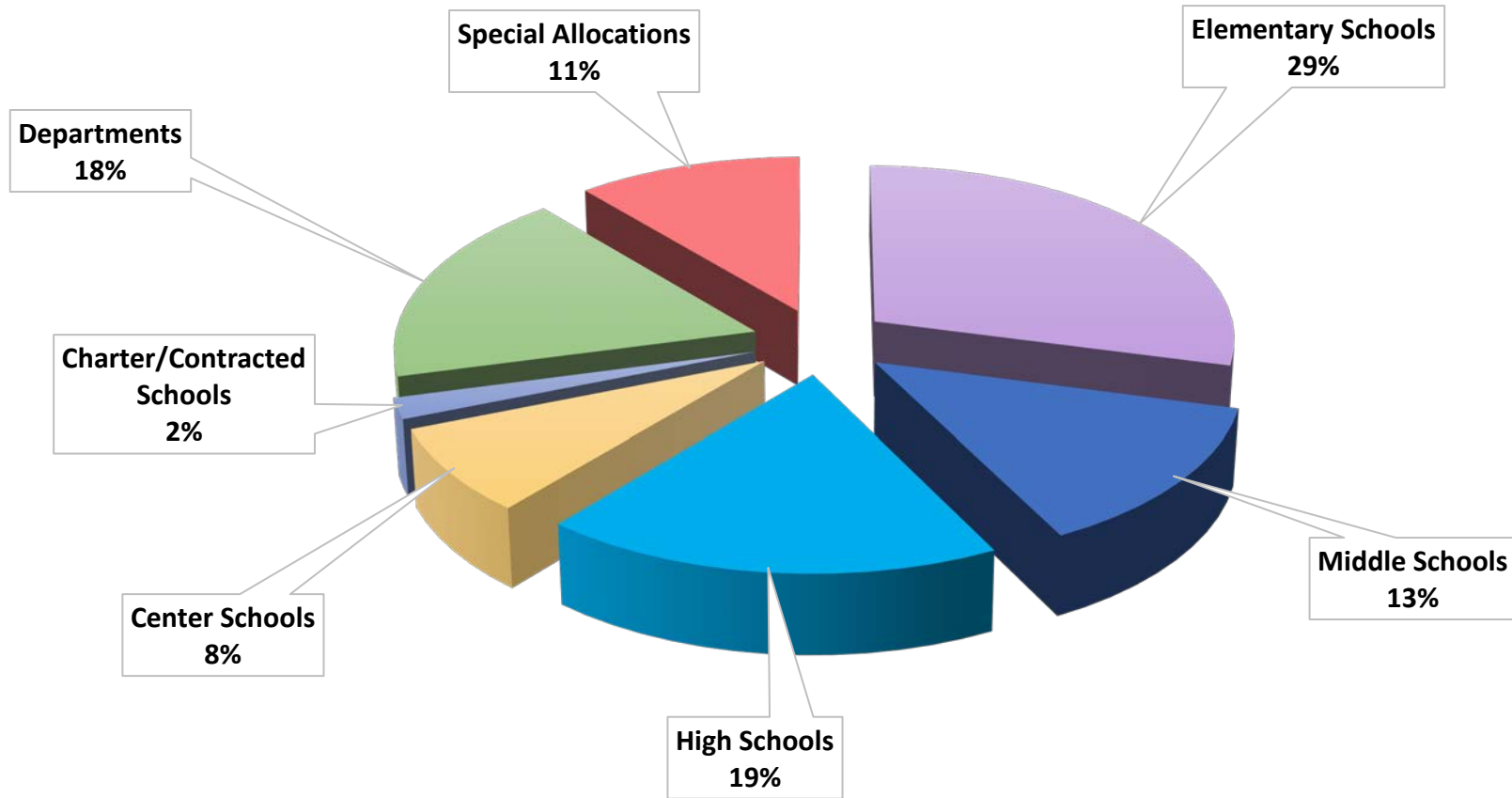
**Charlotte County Public Schools
General Fund Appropriations
Special Allocation Projects**

No.	Location	2013-14 Actual	2014-15 Budget	Change
107	State Library Media	85,870	74,015	(11,855)
111	Security Detail at Events	67,381	60,000	(7,381)
119	Embry Riddle Program	338,689	373,895	35,206
120	Credit Recovery	29,872	78,000	48,128
121	Pre-K Early Intervention	564,467	647,845	83,378
129	CASE Program	162,753	178,000	15,247
133	Partnership & Performance Councils	85,910	80,119	(5,791)
141	District Leadership Development	100,149	82,500	(17,649)
142	CAPE Program	429,884	438,970	9,086
146	Florida Lead Teacher Program	266,732	262,634	(4,098)
149	Fingerprinting	55,804	50,000	(5,804)
159	Advanced Placement	147,565	145,474	(2,091)
161	CTC Adult Fees	40,351	56,700	16,349
163	TANS/Insurance/Unemployment	1,674,241	1,568,267	(105,974)
165	School Resource Officers	506,537	682,302	175,765
177	Software Maintenance Contracts	1,022,990	1,120,000	97,010
178	CLEF Matching Grant	63,216	63,186	(30)
184	Industry Certification	28,387	397,704	369,317
185	Uniforms and Safety Shoes	58,078	58,700	622
195	Other Personnel Services	251,569	310,000	58,431
200	County Radio Tower Rental	61,740	61,740	-
202	Textbooks-Elementary	909,865	72,780	(837,085)
203	Textbooks-Middle Schools	2,793	417,048	414,255
207	Textbooks-High School	213,558	829,352	615,794
208	Teacher Subs-Sick & Personal	722,373	872,500	150,127
213	Terminal Leave	1,375,139	1,500,000	124,861
216	Supplements	1,274,787	1,300,000	25,213
225	FDLRS	107,493	79,032	(28,461)
228	Sick Leave Bank	73,743	75,000	1,257
230	Drivers Education	63,750	100,000	36,250
250	State School Recognition Prog	617,502	617,502	-
253	Hospital/Homebound Instruction	250,076	290,000	39,924
254	CTC-Adjunct Instructors	139,972	125,000	(14,972)
282	Elementary Enrichment Programs	556,281	539,820	(16,461)
	Other Allocations	399,615	679,725	280,110
	Special Allocation Totals	<u>12,749,132</u>	<u>14,287,810</u>	<u>1,538,678</u>

Note:

The 2014-15 budget includes \$694,740 of project specific carry over from prior years

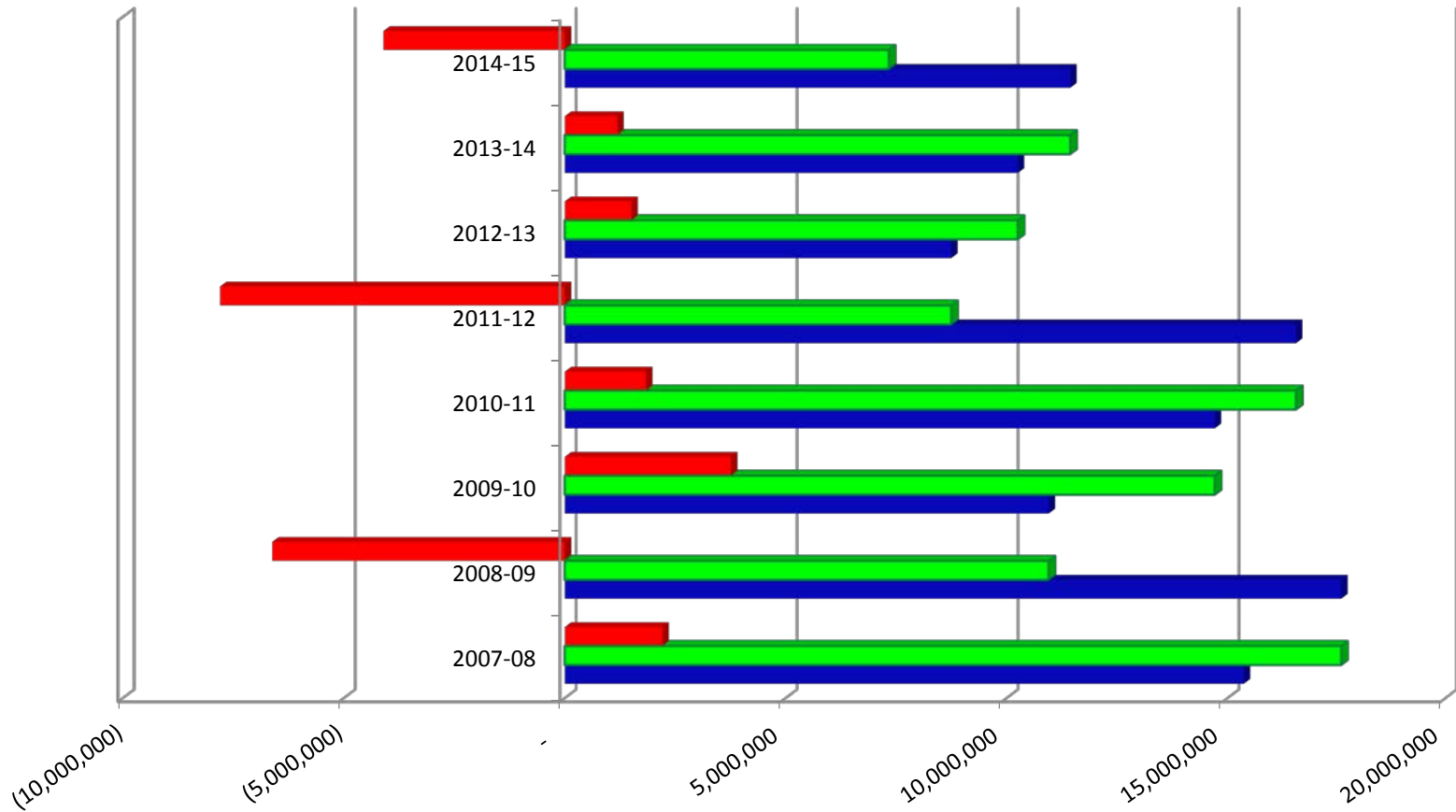
Charlotte County Public Schools Percent of General Fund Expenditures by Location Type FY 2014-15



**Charlotte County Public Schools
General Fund
Fund Balance**

	2013-14 Actual	2014-15 Budget	Change
Beginning Fund Balance	10,827,903	11,438,707	610,804
Revenues & Transfers In			
Total Revenues	117,968,753	118,453,489	484,736
Transfers In	6,925,000	5,925,000	(1,000,000)
Total Revenues & Transfers In	124,893,753	124,378,489	(515,264)
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	124,182,788	128,483,660	4,300,872
Transfers Out	100,161	-	(100,161)
Total Expenditures & Transfers Out	124,282,949	128,483,660	4,200,711
Net Increase(Decrease) in Fund Balance	610,804	(4,105,171)	(4,715,975)
Total Ending Fund Balance	11,438,707	7,333,536	(4,105,171)
Less Designated Reserves for:			
Nonexpendable Inventory	200,000	200,000	-
Nonexpendable Prepaid Amounts	50,000	50,000	-
Restricted for State & Local Carryovers	694,740		(694,740)
Restricted for McKay Scholarships		625,000	625,000
Assigned for Digital Classroom Allocation		375,386	375,386
Assigned for Funding Adjustments	300,000	300,000	-
Assigned for Enrollment Shortfall		100,000	
Assigned for Subsequent Year Budget	3,000,000		(3,000,000)
Unassigned Ending Fund Balance	7,193,967	5,683,150	(1,510,817)
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	5.76%	4.57%	

Charlotte County Public Schools General Fund Balance



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Change in Fund Balance	2,207,238	(6,622,110)	3,759,854	1,837,890	(7,802,990)	1,507,153	1,186,543	(4,105,171)
Ending Fund Balance	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,438,707	7,333,536
Beginning Fund Balance	15,365,129	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,438,707

■ Change in Fund Balance
 ■ Ending Fund Balance
 ■ Beginning Fund Balance

**Charlotte County Public Schools
2014-15 General Fund Staff**

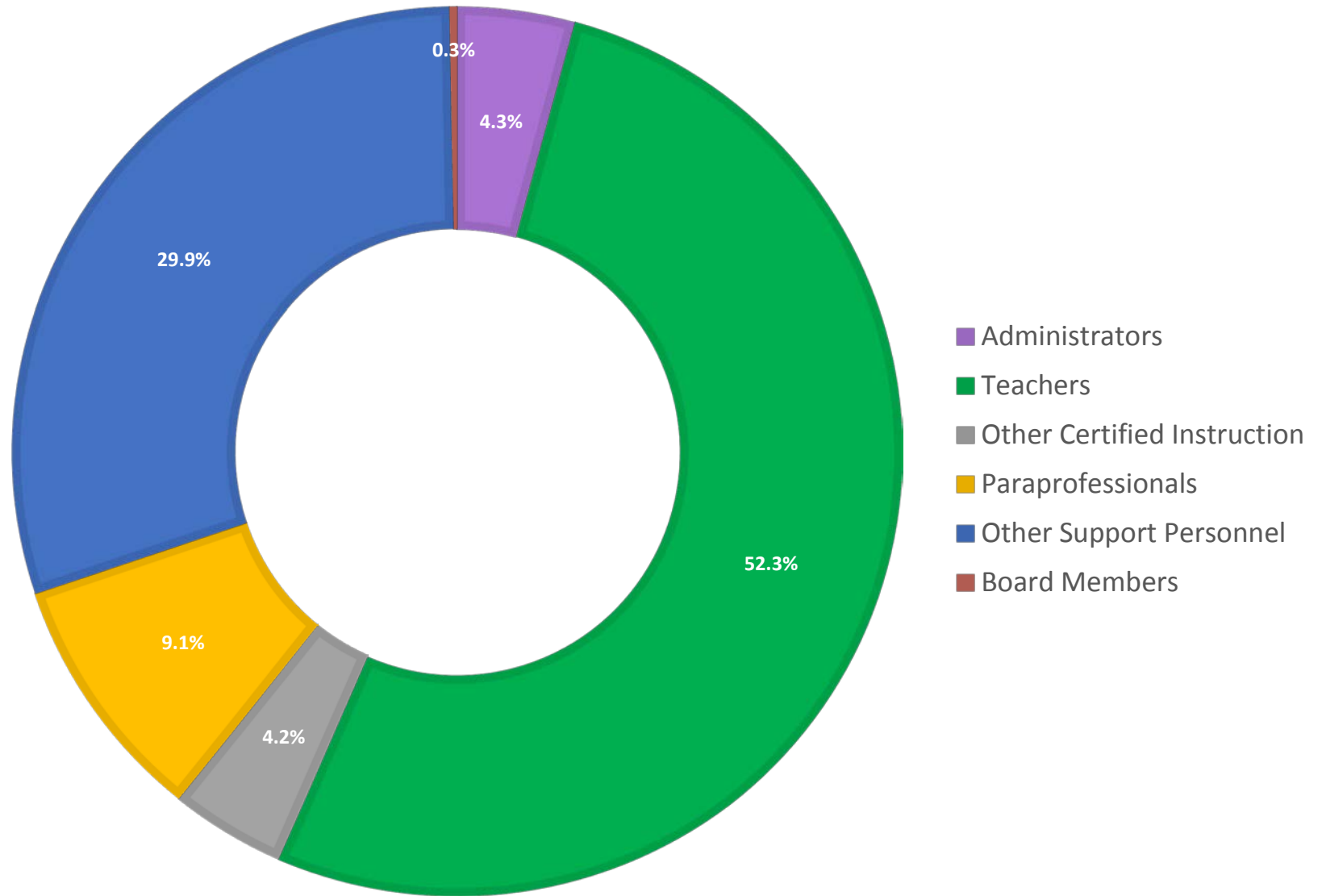
Code No.	Function	2013-14 Budgeted Positions	2014-15 Budgeted Positions	Change
5000	Instruction	1,089.17	1,113.10	23.93
6100	Instructional Support	98.58	102.80	4.22
6200	Instructional Media	18.87	19.50	0.63
6300	Instruction and Curriculum	30.05	32.70	2.65
6400	Instructional Staff Training	5.00	4.00	(1.00)
6500	Instructional-Related Technology	4.50	4.00	(0.50)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	135.93	139.93	4.00
7500	Fiscal Services	12.63	13.00	0.37
7700	Central Services	37.10	37.10	-
7800	Student Transportation	144.50	148.50	4.00
7900	Operation of Plant	125.52	123.62	(1.90)
8100	Maintenance of Plant	47.50	47.00	(0.50)
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.50	-
Total General Fund Positions		1,773.85	1,809.75	35.90

Code No.	Object	2013-14 Budgeted Positions	2014-15 Budgeted Positions	Change
111	Administrators	75.15	77.15	2.00
121	Teachers	933.51	946.78	13.27
131	Other Certified Instruction	70.05	75.53	5.48
151	Paraprofessionals	154.66	164.32	9.66
161	Other Support Personnel	535.48	540.97	5.49
171	Board Members	5.00	5.00	-
Total General Fund Positions		1,773.85	1,809.75	35.90

**Charlotte County Public Schools
2014-15 General Fund Staff**

No.	Function	111 Admin- istrators	121 Teachers	131 Other Certified	151 Para- professional	161 Other Support	171 Board Members	2014-15 Budgeted Positions	2013-14 Budgeted Positions	Change
5000	Instruction		946.78		161.32	5.00		1113.10	1,089.17	23.93
6100	Instructional Support	6.00		40.60		56.20		102.80	98.58	4.22
6200	Instructional Media			13.00	3.00	3.50		19.50	18.87	0.63
6300	Instruction and Curriculum	5.17		18.93		8.60		32.70	30.05	2.65
6400	Instructional Staff Training	1.00		2.00		1.00		4.00	5.00	(1.00)
6500	Instructional-Related Technology	1.00				3.00		4.00	4.50	(0.50)
7100	School Board					1.00	5.00	6.00	6.00	-
7200	General Administration	1.00				1.00		2.00	2.00	-
7300	School Administration	54.23				85.70		139.93	135.93	4.00
7500	Fiscal Services	2.00				11.00		13.00	12.63	0.37
7700	Central Services	3.25				33.85		37.10	37.10	-
7800	Student Transportation	1.25				147.25		148.50	144.50	4.00
7900	Operation of Plant					123.62		123.62	125.52	(1.90)
8100	Maintenance of Plant	1.25				45.75		47.00	47.50	(0.50)
8200	Administrative Technology	1.00		1.00		12.00		14.00	14.00	-
9100	Community Services					2.50		2.50	2.50	-
Total General Fund Positions		77.15	946.78	75.53	164.32	540.97	5.00	1809.75	1773.85	35.90

**CHARLOTTE COUNTY PUBLIC SCHOOLS
PERCENT OF GENERAL FUND STAFF BY TYPE
FY 2014-15**



**District Capital Outlay Revenue Sources**

Local Capital Improvement Tax Millage: School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

State Public Education Capital Outlay (PECO) Construction: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

State Public Education Capital Outlay (PECO) Maintenance: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

Capital Outlay and Debt Service: Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.

Charlotte County Public Schools

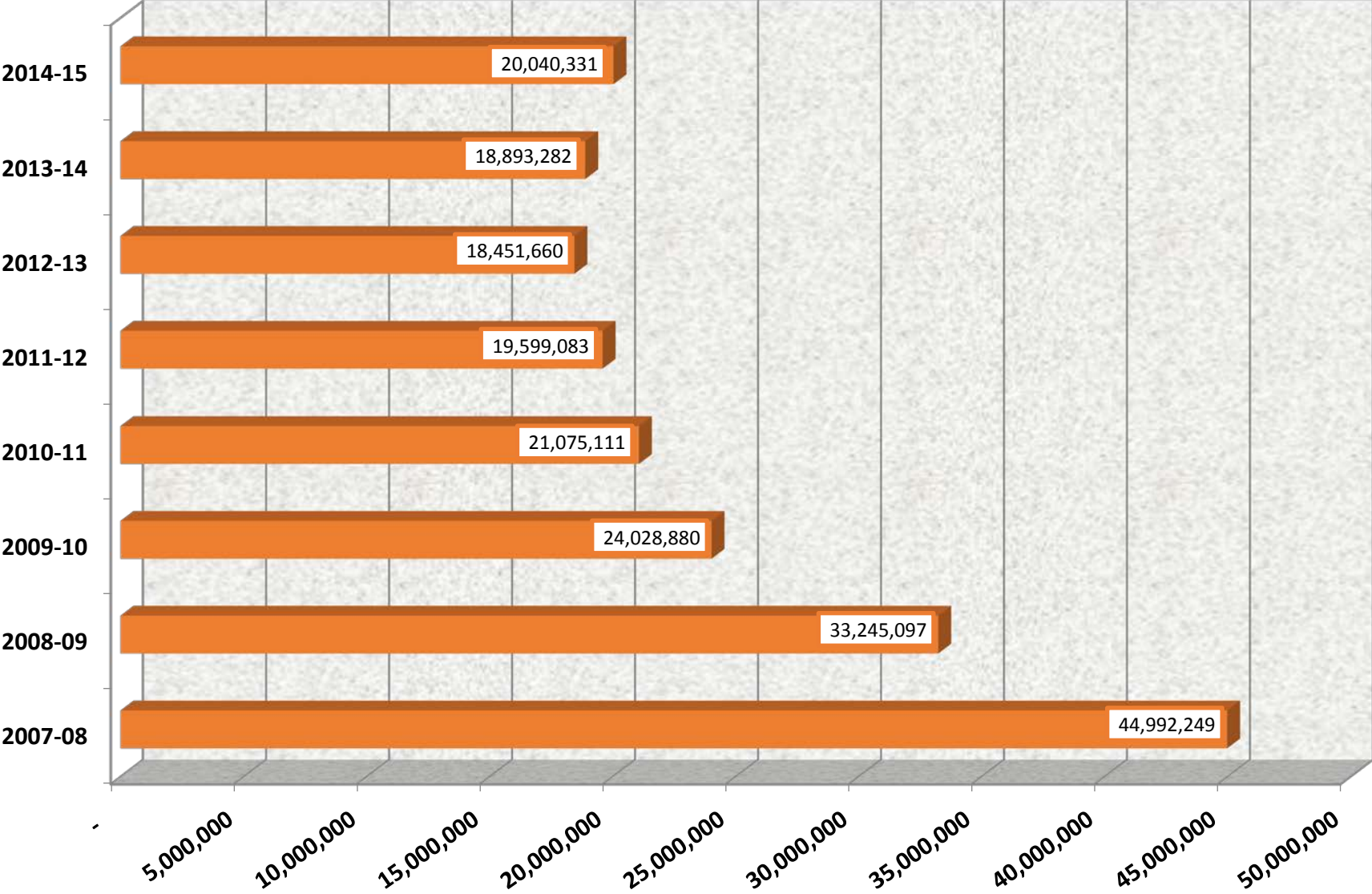
Capital Projects by Fund

Estimated Revenue	2014-15 Local Capital Improvement Tax Fund	2014-15 Capital Outlay and Debt Service Fund	2014-15 Public Education Capital Outlay Fund	2014-15 Summary of Capital Projects Fund Fund
State				
Capital Outlay & Debt Service	-	110,000	-	110,000
Public Education Capital Outlay	-	-	317,426	317,426
Total State Sources	-	110,000	317,426	427,426
Local				
Local Ad Valorem Tax Levies	20,040,331	-	-	20,040,331
Interest on Investments	50,000	-	-	50,000
Total Local Sources	20,090,331	-	-	20,090,331
Transfers				
Transfer from General Fund				-
Total Transfers	-	-	-	-
Beginning Balance				
	9,309,025			9,309,025
Total	29,399,356	110,000	317,426	29,826,782
Appropriations				
Lease of Relocatable Facilities	160,000			160,000
Library Books				-
Building and Fixed Building Equipment	14,090,000	110,000		14,200,000
Furniture and Equipment	2,059,000			2,059,000
Motor Vehicles/Buses	800,000			800,000
Land				-
Land Improvements	60,000			60,000
Remodeling	2,194,000			2,194,000
Computer Software	250,000			250,000
Total Appropriations	19,613,000	110,000	-	19,723,000
Transfers Out				
To Debt Service	4,270,454			4,270,454
To General Fund for:				
Maintenance	3,357,574		317,426	3,675,000
Equipment	50,000			50,000
Property Insurance Premiums	1,200,000			1,200,000
Total Transfers	8,878,028	-	317,426	9,195,454
Total Appropriations & Transfers	28,491,028	110,000	317,426	28,918,454
Ending Fund Balance				
Restricted to Capital Projects	908,328	-	-	908,328
Total Ending Fund Balance	908,328	-	-	908,328
Total	29,399,356	110,000	317,426	29,826,782

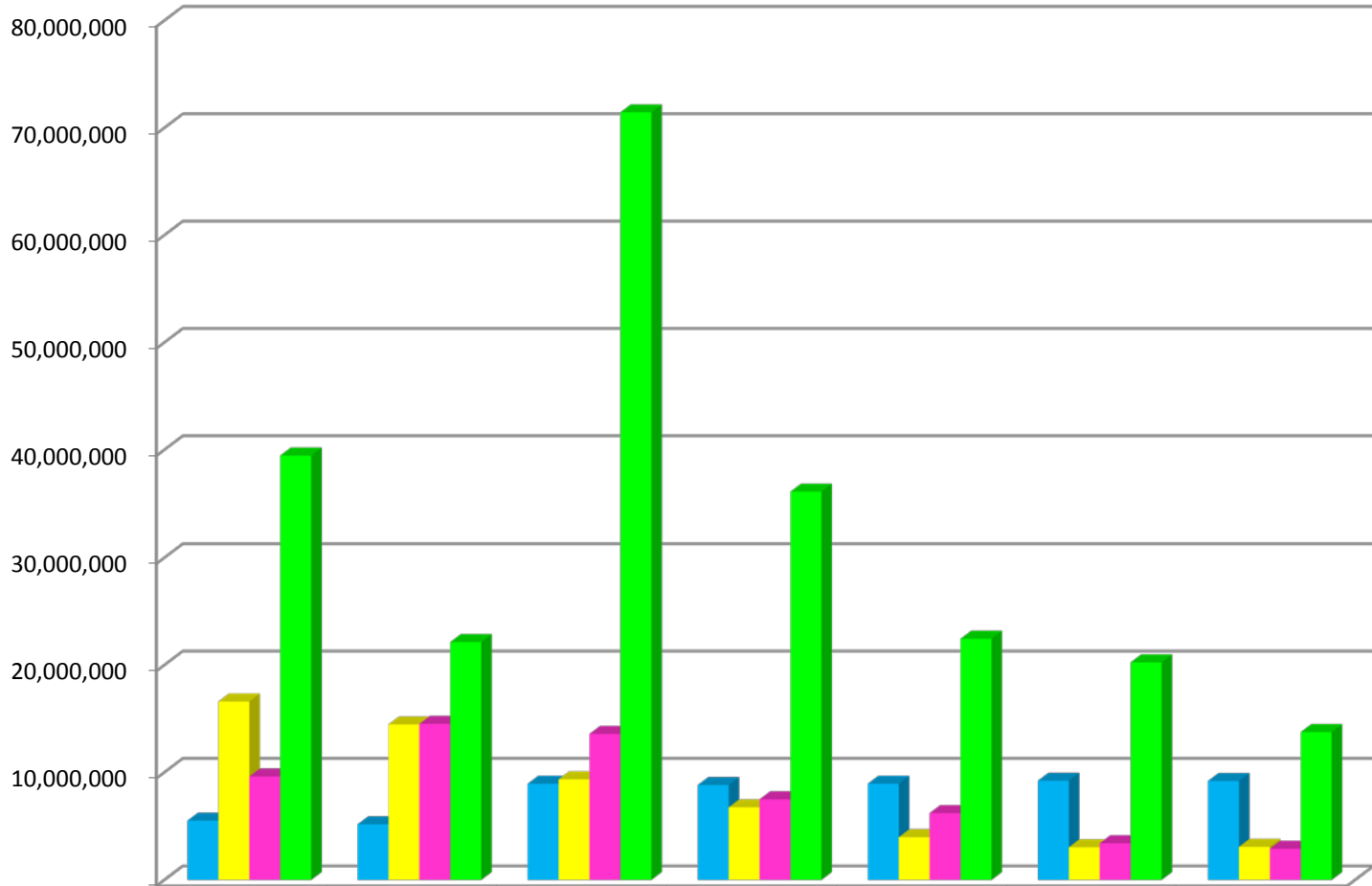
**Charlotte County Public Schools
Appropriations by Capital Project**

Description	2012-13 Budgeted Carryover	2013-14 New Allocations	2013-14 Capital Appropriations	2013-14 Budgeted Carryover	2014-15 New Allocations	2014-15 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,200,000	1,200,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Maintenance Department		3,675,000	3,675,000		3,675,000	3,675,000
Debt Service Funds						
QSCB Bond Payments		4,052,595	4,052,595		4,027,454	4,027,454
QZAB Bond Payments		242,709	242,709		243,000	243,000
Total Transfers Out	-	9,220,304	9,220,304		9,195,454	9,195,454
Furniture & Equipment Projects						
316 Buses		1,024,967	1,024,967	20,000	780,000	800,000
367 Vocation Equipment-CTC	31,944		31,944			-
368 Vocational Equipment- 6-12	720		720			-
369 Musical Instruments	2,898		2,898			-
375 Secondary Instructional Equipment	63		63			-
377 Ancillary Furniture and Equipment	9,622		9,622			-
380 District-Wide Furniture & Equipment	40,000	150,000	190,000	175,000		175,000
384 Audio-Visual Equipment	7,696		7,696			-
388 Extra Curricular Activity Equipment	5,723		5,723			-
700 District Technology Plan	80,418	1,500,000	1,580,418		2,100,000	2,100,000
Total Furniture & Equipment Projects	179,084	2,674,967	2,854,051	195,000	2,880,000	3,075,000
Facility Maintenance & Repair Projects						
314 Land Purchases			-			-
319 Relocatable Facility Costs	20,723	150,000	170,723	9,800	150,200	160,000
320 Pre-project Engineering			-			-
322 Telephone Equipment	134,688		134,688	132,000		132,000
326 Hurricane Shutters and Lightning Protection			-			-
331 Bleacher Repair & Maintenance			-			-
332 Fire Alarms	92,416		92,416	15,000	60,000	75,000
333 Refinish Gym Floors			-			-
334 HVAC	897,044	100,000	997,044	375,000	550,000	925,000
335 Interior & Exterior Painting	140,104		140,104	95,000		95,000
336 Roof Repair & Replacement	165,111		165,111		150,000	150,000
337 Security Projects	2,557		2,557		100,000	100,000
343 Safety and Security Projects			-			-
366 ADA Corrections			-			-
374 Floor Covering Replacement	225,575		225,575	150,000		150,000
376 Athletic Facility Improvements	351,808		351,808	112,000		112,000
379 Custodial Equipment	65,429		65,429	34,000		34,000
381 Closed Circuit TV Wiring Upgrades			-			-
382 Restroom Renovations			-			-
383 Small Remodeling and Renovation Projects	257,772	200,000	457,772	110,000	200,000	310,000
385 Paving	39,971		39,971	30,000	30,000	60,000
387 Playground Maintenance & Repair	137,183	50,000	187,183	145,000		145,000
396 Facilities Department		450,000	450,000		450,000	450,000
Total Facility Maintenance & Repair Projects	2,530,381	950,000	3,480,381	1,207,800	1,690,200	2,898,000
Construction Projects						
313 Lemon Bay High	14,000,000	6,250,000	20,250,000	7,500,000	6,250,000	13,750,000
Total Construction Projects	14,000,000	6,250,000	20,250,000	7,500,000	6,250,000	13,750,000
Total Estimated Appropriations	16,709,465	19,095,271	35,804,736	8,902,800	20,015,654	28,918,454

Charlotte County Public Schools Capital Improvement Tax Levies



Charlotte County Public Schools Capital Projects



■ Transfers	5,508,709	5,166,579	8,937,671	8,818,121	8,943,121	9,220,304	9,195,454
■ Furniture & Equipment Projects	16,599,232	14,460,756	9,348,532	6,747,170	3,972,071	3,038,013	3,075,000
■ Facility Maintenance & Repair Projects	9,615,425	14,518,863	13,581,417	7,490,717	6,211,767	3,409,357	2,898,000
■ Construction Projects	39,460,680	22,143,225	71,440,997	36,155,650	22,449,167	20,250,000	13,750,000

**Special Revenue Fund**

Special Revenue Funds – Federal Grants: are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2015 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2015 awards will be approximately the same as Fiscal Year 2014 less any impacts from sequestration. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

The purpose of the Special Revenue Fund - School Food Service Program: is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal Direct			
Headstart & Early Headstart	\$2,117,358	\$2,189,822	\$72,464
Federal through State			
Vocational Acts	180,893	221,183	40,290
Elementary & Secondary Education Act, Title II	586,107	636,713	50,606
Drug Free School Program	0	0	0
Individuals with Disabilities Act	4,108,695	4,784,731	676,036
Elementary & Secondary Education Act, Title I	3,482,970	3,860,436	377,466
Adult Basic Education	341,992	230,308	-111,684
Elementary & Secondary Education Act, Title V	0	0	0
Other Federal Grants	119,967	109,758	-10,209
subtotal	<u>\$10,937,982</u>	<u>\$12,032,951</u>	<u>\$1,094,969</u>
Local Grants			
Other			
subtotal	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Transfer from Other General Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	<u><u>\$10,937,982</u></u>	<u><u>\$12,032,951</u></u>	<u><u>\$1,094,969</u></u>

APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$5,388,268	\$5,336,269	-\$51,999
6100 Pupil Personnel Services	761,852	836,346	74,494
6200 Instructional Media Services	0	0	0
6300 Instructional Curriculum Dev.	2,464,492	3,050,362	585,870
6400 Instructional Staff Training	1,473,560	1,847,515	373,955
6500 Instructional Related Technology	0	0	0
7200 General Administration	488,145	649,954	161,809
7300 School Administration	187,906	158,663	-29,243
7400 Facilities Acquisition and Construction	57,848	10,000	-47,848
7500 Fiscal Services	11,809	548	-11,261
7800 Pupil Transportation Services	18,408	26,405	7,997
7900 Operation of Plant	85,694	116,889	31,195
8100 Maintenance of Plant	0	0	0
9700 Transfer (Insurance,FEMA, HS)	0	0	0
Total	<u><u>\$10,937,982</u></u>	<u><u>\$12,032,951</u></u>	<u><u>\$1,094,969</u></u>

APPROPRIATION BY OBJECT			
100 Salaries	\$6,247,551	\$7,032,567	\$785,016
200 Benefits	2,259,184	2,394,686	135,502
300 Purchased Services	855,489	826,802	-28,687
400 Energy Services	0	0	0
500 Materials and Supplies	367,819	350,976	-16,843
600 Capital Outlay	276,095	212,834	-63,261
700 Other Expenses	931,844	1,215,086	283,242
Total	<u><u>\$10,937,982</u></u>	<u><u>\$12,032,951</u></u>	<u><u>\$1,094,969</u></u>

SPECIAL REVENUE FUND - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal Direct			
Federal Direct	\$0	\$0	\$0
Federal Through State			
Education Jobs Act Funds	\$0	\$0	\$0
Race to the Top	428,175	325,752	-102,423
Individuals with Disabilities Act	0	0	0
Elementary & Secondary Education			
Act, Title I	0	0	0
Other Food Service	0	0	0
Other Federal Grants	0	0	0
Education Stabilization Funds	0	0	0
subtotal	428,175	325,752	-\$102,423
Local Grants			
Other	0	0	\$0
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$428,175	\$325,752	-\$102,423

APPROPRIATION BY FUNCTION

5000 Instructional Services	\$92,447	\$22,308	-\$70,139
6100 Pupil Personnel Services	0	0	0
6200 Instructional Media Services	0	0	0
6300 Instructional Curriculum Dev.	227,231	253,645	26,414
6400 Instructional Staff Training	92,868	39,846	-53,022
6500 Instructional Related Technology	0	0	0
7200 General Administration	12,469	6,953	-5,516
7300 School Administration	0	0	0
7400 Facilities Acquisition and			
Construction	0	0	0
7500 Fiscal Services	0	0	0
7600 Food Services	0	0	0
7800 Pupil Transportation Services	3,160	3,000	-160
7900 Operation of Plant	0	0	0
8200 Administrative Technology	0	0	0
9100 Community Service	0	0	0
9700 Transfer (Insurance,FEMA, HS)	0	0	0
Total	\$428,175	\$325,752	-\$102,423

APPROPRIATION BY OBJECT

100 Salaries	\$78,774	\$85,000	\$6,226
200 Benefits	19,290	17,520	-1,770
300 Purchased Services	123,159	70,939	-52,220
400 Energy Services	0	0	0
500 Materials and Supplies	43,696	4,491	-39,205
600 Capital Outlay	132,972	130,000	-2,972
700 Other Expenses	30,284	17,802	-12,482
900 Transfers	0	0	0
Total	\$428,175	\$325,752	-\$102,423

SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal through State			
National School Lunch Act	\$5,652,265	\$5,744,555	\$92,290
Summer Feeding Program	183,401	175,000	-8,401
USDA Donated Food	588,641	548,327	-40,314
subtotal	\$6,424,307	\$6,467,882	\$43,575
State			
Breakfast Supplement	\$50,031	\$50,031	\$0
Food Service Supplement	62,537	62,537	0
Cafeteria Inspection Allocation	0	0	0
	\$112,568	\$112,568	\$0
Local			
Food Service Sales	\$2,298,191	\$2,024,525	-\$273,666
Unrealized loss on SBA Plan B	\$0	0	0
Interest on Investments	6,222	1,500	-4,722
subtotal	\$2,304,413	\$2,026,025	-\$278,388
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$1,848,381	\$2,051,623	\$203,242
Total	\$10,689,669	\$10,658,098	-\$31,571

APPROPRIATION

FUNCTION 7600 - FOOD SERVICE

Salaries	\$2,611,223	\$2,716,209	\$104,986
Benefits	1,456,468	1,670,564	214,096
Purchased Services*	162,465	161,384	-1,081
Energy Services*	280,429	275,500	-4,929
Materials and Supplies	3,664,174	3,639,500	-24,674
Capital Outlay	56,991	80,000	23,009
Other Expenses**	406,296	432,884	26,588
sub-total	\$8,638,046	\$8,976,041	\$337,995

Outgoing Transfers:
To General Fund

Ending Fund Balance	\$2,051,623	\$1,682,057	-\$369,566
Total	\$10,689,669	\$10,658,098	-\$31,571

*Includes food service portion of utilities \$250,000 \$263,000

**Includes Indirect costs paid to General Fund \$220,000 \$279,284

SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal through State FEMA	\$0	\$0	\$0
Miscellaneous State			
Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	3,399	0	-3,399
Other grants	0	0	0
Unrealized loss on SBA Plan B	0	0	0
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	2,145,648	2,131,579	-14,069
Total	<u>\$2,149,047</u>	<u>\$2,131,579</u>	<u>-\$17,468</u>

APPROPRIATION BY FUNCTION

5000 Instructional Services	\$0	\$0	\$0
6100 Pupil Personnel Services	0	0	0
6200 Instructional Media Services	0	0	0
6300 Instructional Curriculum Dev.	0	0	0
6400 Instructional Staff Training	0	0	0
7300 School Administration	0	0	0
7400 Facilities Acquisition and Construction	17,468	0	-17,468
7500 Fiscal Services	0	0	0
7600 Food Services	0	0	0
7700 Central Services	0	0	0
7800 Pupil Transportation Services	0	0	0
7900 Operation of Plant	0	0	0
8100 Maintenance	0	0	0
9100 Community Services	0	0	0
Total Appropriations	<u>\$17,468</u>	<u>\$0</u>	<u>-\$17,468</u>

Transfers Out

To General Fund	\$0	\$0	\$0
-----------------	-----	-----	-----

Ending Fund Balance

Total	<u>\$2,131,579</u>	<u>\$2,131,579</u>	<u>\$0</u>
Total	<u>\$2,149,047</u>	<u>\$2,131,579</u>	<u>-\$17,468</u>

APPROPRIATION BY PROJECT

School rebuilds:

Charlotte High	\$0	\$0	\$0
East Elementary	0	0	0
Punta Gorda Warehouse	5,861	0	-5,861
Punta Gorda Food Service	0	0	0
Punta Gorda Maintenance	11,607	0	-11,607
All other expenses	0	0	0
Total	<u>\$17,468</u>	<u>\$0</u>	<u>-\$17,468</u>



Debt Service Fund

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District’s outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

SUMMARY

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,921,667	\$2,897,862	-\$23,805
State			
CO and DS Withheld for SBE Bonds	\$570,873	\$571,000	\$127
SBE Bond Interest Earned	25	500	475
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$570,898	\$571,500	\$602
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	82,749	84,000	1,251
Total Local Sources	\$82,749	\$84,000	\$1,251
Transfers			
Transfer from Capital Projects Funds	\$4,270,454	\$4,270,454	\$0
Beginning Balance	\$12,323,748	\$16,160,031	\$3,836,283
Total	\$20,169,516	\$23,983,847	\$3,814,331

APPROPRIATION:

Debt Service			
Redemption of Principal	\$455,000	\$475,000	\$20,000
Interest	3,547,000	3,524,250	-22,750
Other Fees	7,485	7,700	215
Payments to Refunding Agent	0	0	0
Subtotal	\$4,009,485	\$4,006,950	-\$2,535
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$16,160,031	\$19,976,897	\$3,816,866
Total	\$20,169,516	\$23,983,847	\$3,814,331

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,921,667	\$2,897,862	-\$23,805
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Federal Interest Subsidy - QSCB Bonds			
Proceeds from Bond Sale			
Total State Sources	\$2,921,667	\$2,897,862	-\$23,805
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	21,383	22,000	617
Total Local Sources	\$21,383	\$22,000	\$617
Transfers			
Transfer From Capital Funds	\$4,027,745	\$4,027,745	\$0
Beginning Balance	\$10,618,945	\$14,169,040	\$3,550,095
Total	\$17,589,740	\$21,116,647	\$3,526,907

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	700	700	0
Subtotal	\$3,420,700	\$3,420,700	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$14,169,040	\$17,695,947	\$3,526,907
Total	\$17,589,740	\$21,116,647	\$3,526,907

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$570,873	\$571,000	\$127
SBE Bond Interest Earned	25	500	475
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$570,898	\$571,500	\$602
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	0	0	0
Total Local Sources	\$0	\$0	\$0
Transfers			
Transfer from Capital Projects Funds	\$0	\$0	\$0
Beginning Balance	\$72,539	\$54,652	-\$17,887
Total	\$643,437	\$626,152	-\$17,285

APPROPRIATION:

Debt Service			
Redemption of Principal	\$455,000	\$475,000	\$20,000
Interest	127,000	104,250	-22,750
Other Fees	6,785	7,000	215
Payments to Refunding Agent	0	0	0
Subtotal	\$588,785	\$586,250	-\$2,535
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$54,652	\$39,902	-\$14,750
Total	\$643,437	\$626,152	-\$17,285

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	61,366	62,000	634
Total Local Sources	\$61,366	\$62,000	\$634
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$1,632,264	\$1,936,339	\$304,075
Total	\$1,936,339	\$2,241,048	\$304,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$1,936,339	\$2,241,048	\$304,709
Total	\$1,936,339	\$2,241,048	\$304,709



Internal Service Fund

This Internal Service Fund is used to account for the District’s self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	CHANGE
Local			
Insurance Premiums/Board	\$16,873,513	\$16,900,000	\$26,487
Insurance Premiums/Retiree	719,170	720,000	830
Insurance Premiums/Employee	2,736,887	2,735,000	-1,887
Other premiums/reimbursements	700,119	173,500	-526,619
Interest on Investments	625	500	-125
sub-total	<u>\$21,030,314</u>	<u>\$20,529,000</u>	<u>-\$501,314</u>
Beginning Fund Balance	<u>\$9,539,710</u>	<u>\$10,325,772</u>	<u>\$786,062</u>
Total	<u><u>\$30,570,024</u></u>	<u><u>\$30,854,772</u></u>	<u><u>\$284,748</u></u>

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$131,435	\$132,500	\$1,065
Benefits	38,069	38,500	431
Purchased Services	4,407,839	4,410,000	2,161
Materials and Supplies	1,831	2,000	169
Capital Outlay	0	500	500
Other Expenses	13,665,078	13,675,000	9,922
sub-total	<u>\$18,244,252</u>	<u>\$18,258,500</u>	<u>\$14,248</u>

Transfer to General Fund	\$2,000,000	\$1,000,000	-1,000,000
--------------------------	-------------	-------------	------------

Ending Fund Balance	<u>\$10,325,772</u>	<u>\$11,596,272</u>	<u>\$1,270,500</u>
---------------------	---------------------	---------------------	--------------------

Total	<u><u>\$30,570,024</u></u>	<u><u>\$30,854,772</u></u>	<u><u>\$284,748</u></u>
-------	----------------------------	----------------------------	-------------------------



*Overview of School District Funding**Appendix A*

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



*Overview of School District Funding**Appendix A*

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



The District's accounting/budgetary system is organized on the basis of funds.

A Fund is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane Charley recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.



Revenues are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State (240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



Expenditures are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



7200 General Administration— (Superintendent’s Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.

7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.



9100 Community Services

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service.

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.



Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects



Budget schedule for school districts

Appendix C

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

November—January	School Board Workshops and approves District Goals
November	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
January—April	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
May	Superintendent reviews preliminary requests, develops preliminary budget.
June	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
July	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
August	Revise Tentative Adopted Budget; revise preliminary allocations.
September	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.