

Charlotte County Public Schools

2018-2019

Tentative Budget



CHARLOTTE COUNTY PUBLIC SCHOOLS

1445 Education Way

Port Charlotte, FL 33948

July 31, 2018



CHARLOTTE COUNTY PUBLIC SCHOOLS

2018-2019 ANNUAL BUDGET

Mr. Steve Dionisio

Superintendent of Schools

Educational Support Services

Murdock Center

1445 Education Way

Port Charlotte, FL 33948-1053

MEMBERS OF SCHOOL BOARD

Mr. Ian Vincent, Chairman District 4 - Term Expires 11/19/18

Mr. Lee Swift, Vice Chairman District 1 - Term Expires 11/19/18

Mrs. Kim Amontree District 2 - Term Expires 11/16/20

Mrs. Wendy Atkinson District 5 - Term Expires 11/16/20

Mr. Robert Segur, District 3 - Term Expires 11/16/20

Coordinated by:

Mr. Gregory Griner, Chief Financial Officer



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MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed budget for school year 2018-2019. There have been a few adjustments from the 2017-2018 budget, and I would like to share those with you for your information and consideration as you review these budget pages.

- Budgeted General Fund revenues and transfers in for 2018- 2019 are approximately \$2.23 Million more than revenues budgeted in 2017-2018
- Budget includes an Unassigned Ending Fund Balance of \$8.76 million which is approximately 6.7%. In addition designated reserves of \$3.9 million have been established for specific purposes which potentially may occur during 2018-2019
- Allocations are based on being able to meet compliance with the Class Size Amendment
- Budget reflects an estimated decline in student enrollment from 2017-2018 of 4.43 FTE
- Includes more positions than were in the 2017-2018 General Fund budget
- Millage rates reflect a decrease from 6.596 mills to 6.348 mills
- Capital Improvement Tax millage yields \$1.99 million more than 2017-2018 due to the increase in the taxable values of real property in Charlotte County

A line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2018-2019 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,

Steve Dionisio
Superintendent



Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

**Charlotte County Public Schools
Summary of FY 2018-19 Budget**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Internal Service</u>	<u>Total</u>
Fund Balances - July 1, 2018	13,118,430	5,152,764	31,613,594	20,568,177	2,737,446	73,190,411
Revenues						
Federal Sources	1,255,000	20,906,744	2,954,994			25,116,738
State Sources	34,899,790	107,059	79,720	485,000		35,571,569
Local Sources	89,815,417	1,146,751	287,000	26,721,744	17,925,000	135,895,912
Total Revenues	<u>125,970,207</u>	<u>22,160,554</u>	<u>3,321,714</u>	<u>27,206,744</u>	<u>17,925,000</u>	<u>196,584,219</u>
Transfers In	5,000,000		4,237,827			9,237,827
Total Revenues and Transfers In	<u>130,970,207</u>	<u>22,160,554</u>	<u>7,559,541</u>	<u>27,206,744</u>	<u>17,925,000</u>	<u>205,822,046</u>
Total Sources of Available Funds	<u>144,088,637</u>	<u>27,313,318</u>	<u>39,173,135</u>	<u>47,774,921</u>	<u>20,662,446</u>	<u>279,012,457</u>
Appropriations						
Instructional	77,701,341	6,349,274				84,050,615
Pupil Personnel Services	8,375,264	1,156,898				9,532,162
Instructional Media Services	1,517,171					1,517,171
Instructional & Curriculum						
Development Service	2,561,978	1,571,601				4,133,579
Instructional Staff Training	1,461,625	2,280,851				3,742,476
Instructional Related Technology	1,162,857	11,880				1,174,737
Board of Education	776,951					776,951
General Administration	337,774	576,049				913,823
School Administration	9,438,638	124,353				9,562,991
Facilities Acquisition & Construction		27,381		30,905,732		30,933,113
Fiscal Services	865,023					865,023
Food Services		10,138,646				10,138,646
Central Services	2,321,668				20,387,000	22,708,668
Pupil Transportation Services	6,356,374	38,797				6,395,171
Operation of Plant	12,649,071	107,486				12,756,557
Maintenance of Plant	4,206,308					4,206,308
Administrative Technology Services	1,353,628					1,353,628
Community Services	188,193					188,193
Debt Services	160,000		3,500,520			3,660,520
Total Appropriations	<u>131,433,864</u>	<u>22,383,216</u>	<u>3,500,520</u>	<u>30,905,732</u>	<u>20,387,000</u>	<u>208,610,332</u>
Transfers Out				9,237,827		9,237,827
Total Appropriations and Transfers Out	<u>131,433,864</u>	<u>22,383,216</u>	<u>3,500,520</u>	<u>40,143,559</u>	<u>20,387,000</u>	<u>217,848,159</u>
Fund Balances - June 30, 2019	12,654,773	4,930,102	35,672,615	7,631,362	275,446	61,164,298
Total Uses of Available Funds	<u>144,088,637</u>	<u>27,313,318</u>	<u>39,173,135</u>	<u>47,774,921</u>	<u>20,662,446</u>	<u>279,012,457</u>

**Charlotte County Public Schools
All Funds Staff Summary**

Code No.	Function	2017-18 Budgeted Positions	2018-19 Estimated Positions	Difference
5000	Instruction	1,252.54	1,277.88	25.34
6100	Instructional Support	117.76	119.16	1.40
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	50.04	44.21	(5.83)
6400	Instructional Staff Training	29.16	29.82	0.66
6500	Instructional-Related Technology	3.00	3.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	143.62	141.52	(2.10)
7400	Facilities	5.50	5.50	-
7500	Fiscal Services	11.00	11.00	-
7600	Food Services	167.00	167.00	-
7700	Central Services	32.00	31.00	(1.00)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	127.30	129.00	1.70
8100	Maintenance of Plant	48.00	49.00	1.00
8200	Administrative Technology	12.00	12.00	-
9100	Community Services	2.50	2.50	-
Total Positions		2,180.42	2,201.59	21.17

Code No.	Object	2017-18 Budgeted Positions	2018-19 Estimated Positions	Difference
111	Administrators	75.36	75.00	(0.36)
121	Teachers	925.46	917.13	(8.33)
131	Other Certified Instruction	115.16	123.15	7.99
151	Paraprofessionals	332.72	353.00	20.28
161	Other Support Personnel	726.72	728.31	1.59
171	Board Members	5.00	5.00	-
Total Positions		2,180.42	2,201.59	21.17

**TRIM**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2018	County : CHARLOTTE
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Name of School District :
Charlotte County School District

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	17,543,982,926	(1)
2.	Current year taxable value of personal property for operating purposes	\$	905,170,706	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	3,446,593	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	18,452,600,225	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	364,122,823	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	18,088,477,402	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	17,089,314,945	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/29/2018 1:58 PM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>		4.3480	per \$1,000 (9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>		2.2480	per \$1,000 (10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	74,304,341	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	38,416,780	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	112,721,121	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>		4.1078	per \$1,000 (14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>		2.1238	per \$1,000 (15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>		4.1000	per \$1,000 (16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage 0.0000 2.2480 per \$1,000
	1.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>			2.2480	per \$1,000

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 75,655,661	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 41,481,445	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 117,137,106	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	-0.19 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	1.87 %	(22)

Final public budget hearing	Date : 9/11/2018	Time : 5:30 PM	Place : Charlotte County Public Schools, Murdock Center Office, 1445 Education Way, Port Charlotte, FL 33948
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :				Date :
	Title : Mr. Steve Dionisio, Superintendent		Contact Name And Contact Title : Gregory S. Griner, Chief Financial Officer		
	Mailing Address : 1445 Education Way		Physical Address : 1445 Education Way		
	City, State, Zip : Port Charlotte, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	112,592,816
B. Less tax reductions due to Value Adjustment Board and other Assessment changes	(128,305)
C. Actual property tax levy	112,721,121
This year's proposed tax levy	117,137,106

A portion of the tax levy is required under state law in order for the school board to receive 14,541,812 in state education grants.

The required portion has decreased by 0.19 percent, and represents approximately six-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 31, 2018 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 27, 2018



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.848 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$26,571,744 to be used for the following projects:

Construction and Remodeling

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- Land acquisitions

Maintenance, Renovation and Repair

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

Motor Vehicles Purchases

- Bus purchases (10)
- Maintenance, operations and distribution vehicles

New and Replacement Equipment, Computer and Device Hardware and Operating System Software Necessary for Gaining Access to Or Enhancing the Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software.

- Furniture and equipment for school and ancillary locations
- Computer software and hardware for school and ancillary locations
- Enterprise resource software acquired via license/maintenance fees or lease agreements

Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

Payments for Renting and Leasing Educational Facilities and Sites

- Leasing of educational and ancillary facilities and plants

Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District

- Insurance premiums on district plant

All concerned citizens are invited to a public hearing to be held on July 31, 2018 at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

BUDGET SUMMARY AD
Charlotte County Public Schools
Fiscal Year 2018-19

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC SCHOOLS ARE .6 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	<u>PROPOSED MILLAGE LEVIES</u>					
Required Local Effort (including Prior Period Adjustment Millage)	4.1000					
Discretionary Operating	0.7480					
Local Capital Improvement (Capital Outlay)	1.5000					
TOTAL MILLAGE	6.3480					
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Internal Service</u>	<u>Total</u>
Fund Balances - July 1, 2018	13,118,430	5,152,764	31,613,594	20,568,177	2,737,446	73,190,411
Revenues						
Federal Sources	1,255,000	20,906,744	2,954,994			25,116,738
State Sources	34,899,790	107,059	79,720	485,000		35,571,569
Local Sources	89,815,417	1,146,751	287,000	26,721,744	17,925,000	135,895,912
Total Revenues	125,970,207	22,160,554	3,321,714	27,206,744	17,925,000	196,584,219
Transfers In	5,000,000		4,237,827			9,237,827
Total Revenues and Transfers In	130,970,207	22,160,554	7,559,541	27,206,744	17,925,000	205,822,046
Total Sources of Available Funds	144,088,637	27,313,318	39,173,135	47,774,921	20,662,446	279,012,457
Appropriations						
Instructional	77,701,341	6,349,274				84,050,615
Pupil Personnel Services	8,375,264	1,156,898				9,532,162
Instructional Media Services	1,517,171					1,517,171
Instructional & Curriculum						
Development Service	2,561,978	1,571,601				4,133,579
Instructional Staff Training	1,461,625	2,280,851				3,742,476
Instructional Related Technology	1,162,857	11,880				1,174,737
Board of Education	776,951					776,951
General Administration	337,774	576,049				913,823
School Administration	9,438,638	124,353				9,562,991
Facilities Acquisition & Construction		27,381		30,905,732		30,933,113
Fiscal Services	865,023					865,023
Food Services		10,138,646				10,138,646
Central Services	2,321,668				20,387,000	22,708,668
Pupil Transportation Services	6,356,374	38,797				6,395,171
Operation of Plant	12,649,071	107,486				12,756,557
Maintenance of Plant	4,206,308					4,206,308
Administrative Technology Services	1,353,628					1,353,628
Community Services	188,193					188,193
Debt Services	160,000		3,500,520			3,660,520
Total Appropriations	131,433,864	22,383,216	3,500,520	30,905,732	20,387,000	208,610,332
Transfers Out				9,237,827		9,237,827
Total Appropriations and Transfers Out	131,433,864	22,383,216	3,500,520	40,143,559	20,387,000	217,848,159
Fund Balances - June 30, 2019	12,654,773	4,930,102	35,672,615	7,631,362	275,446	61,164,298
Total Uses of Available Funds	144,088,637	27,313,318	39,173,135	47,774,921	20,662,446	279,012,457

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2018-2019.

Resolution 2018-002

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2018 to June 30, 2019; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2018-2019 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	4.10	\$ 72,629,434
Capital Outlay	1.5000	\$26,571,744
Discretionary Operating Discretionary	0.7480	\$13,250,433
Capital Improvement Additional Voted	0.0	\$
Millage	0.0	\$
Debt	0.0	\$

The total millage rate to be levied exceeds the roll-back rate by 1.87 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2018 to June 30, 2019 on July 31, 2018 by separate vote prior to adopting the tentative budget.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 31, 2018.

Signature of Superintendent of Schools

July 31, 2018
Date of Signature



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD
ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2018-2019.

Resolution 2018-003

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2018 to June 30, 2019; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2018-2019; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$279,012,457 for the fiscal year 2018-2019.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2018 to June 30, 2019.



STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July, 31, 2018.

Signature of Superintendent of Schools

July 31, 2018
Date of Signature



Millage Rates, Taxable Values and Tax Levies *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

Charlotte County Public Schools

Millage Rates, Taxable Values and Tax Levies for FY 2018-19

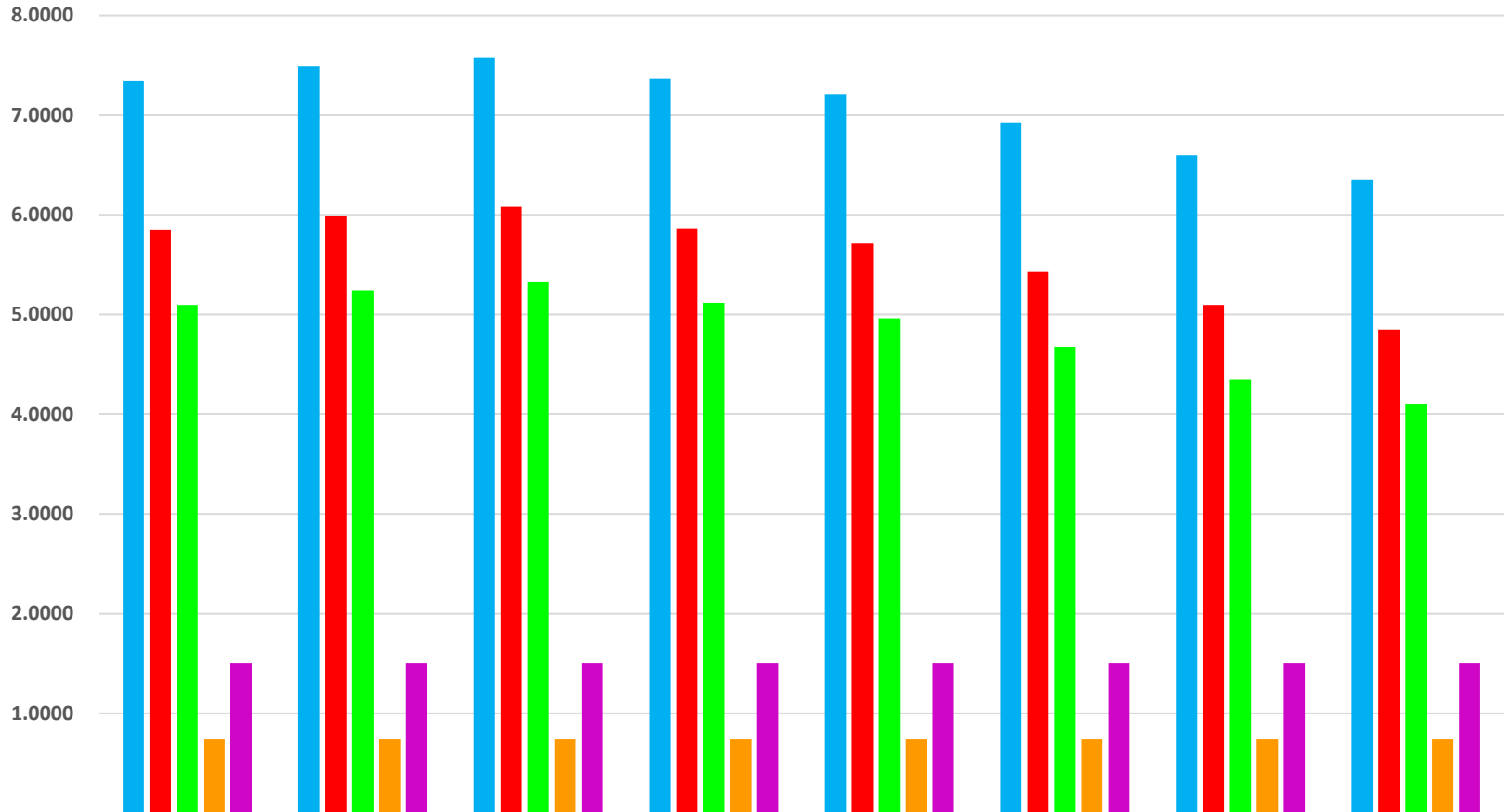
Certified School Taxable Value 18,452,600,225

Description of Levy	Millage Rates	Estimated Tax Levy	Budgeted Tax Collections	Notes
Current Year Required Local Effort (RLE)	4.1000	75,655,661	72,629,434	(1)
Discretionary Operating Millage	0.7480	13,802,546	13,250,443	(2)
Total Operating Millage	4.8480	89,458,207	85,879,877	
Capital Outlay Millage	1.5000	27,678,899	26,571,744	(2)
Total Local Property Tax Millage	6.3480	117,137,106	112,451,621	(3)
<u>Controlling Authority for Levy</u>				
State Law Millage Rate	4.1000	75,655,661	72,629,434	(1)
Local Board Millage Rate	2.2480	41,481,445	39,822,187	(2)
Total Local Property Tax Millage	6.3480	117,137,106	112,451,621	(3)

Note:

- (1) Millage Rate required by state law to participate in the FEFP
- (2) Millage Rates controlled by the Local School Board
- (3) Property Taxes are budgeted at a 96% collection rate
- (4) Total millage rate to be levied exceeds the roll-back rate by 1.87 percent

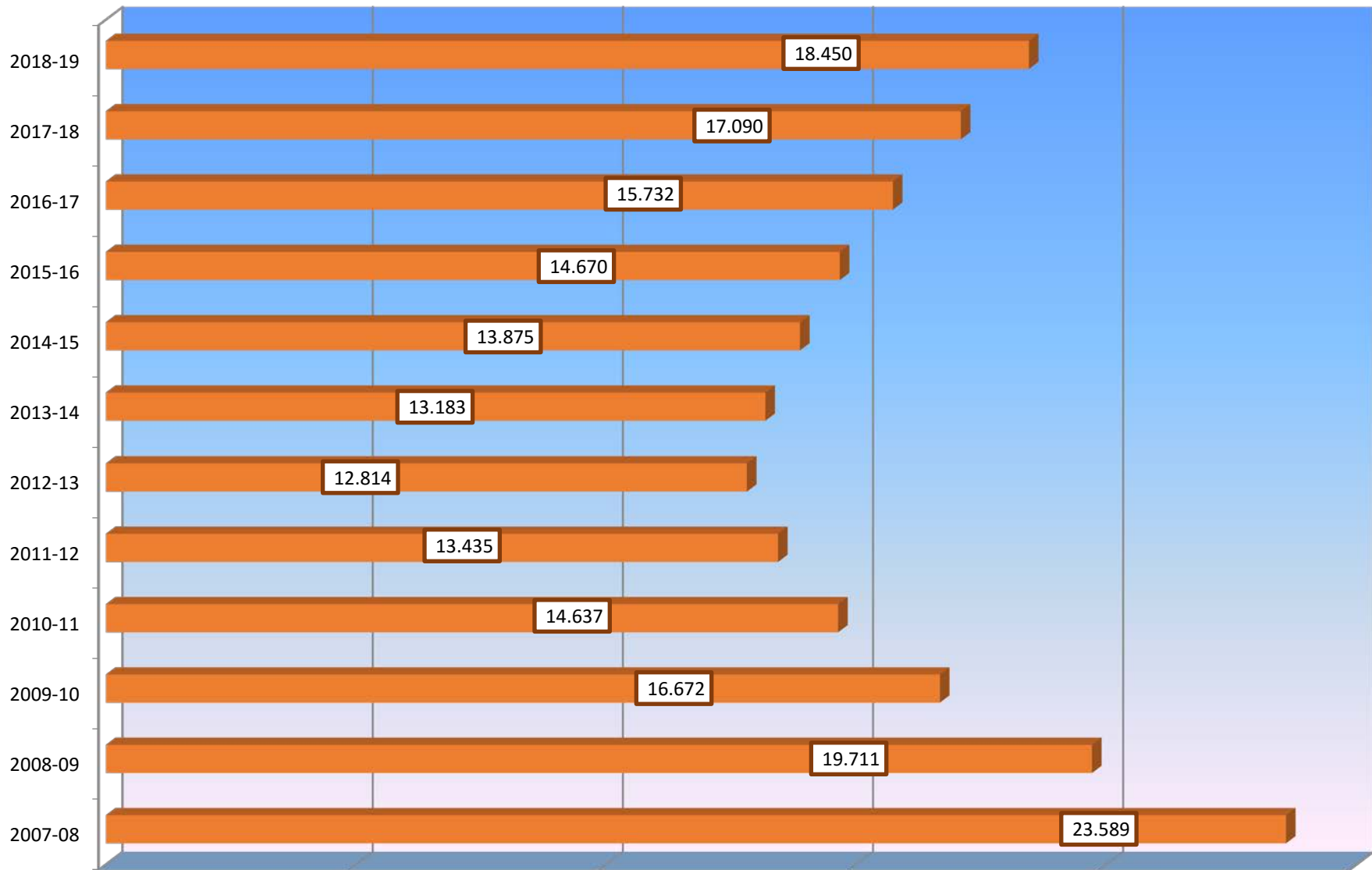
Charlotte County Public Schools Millage Rates



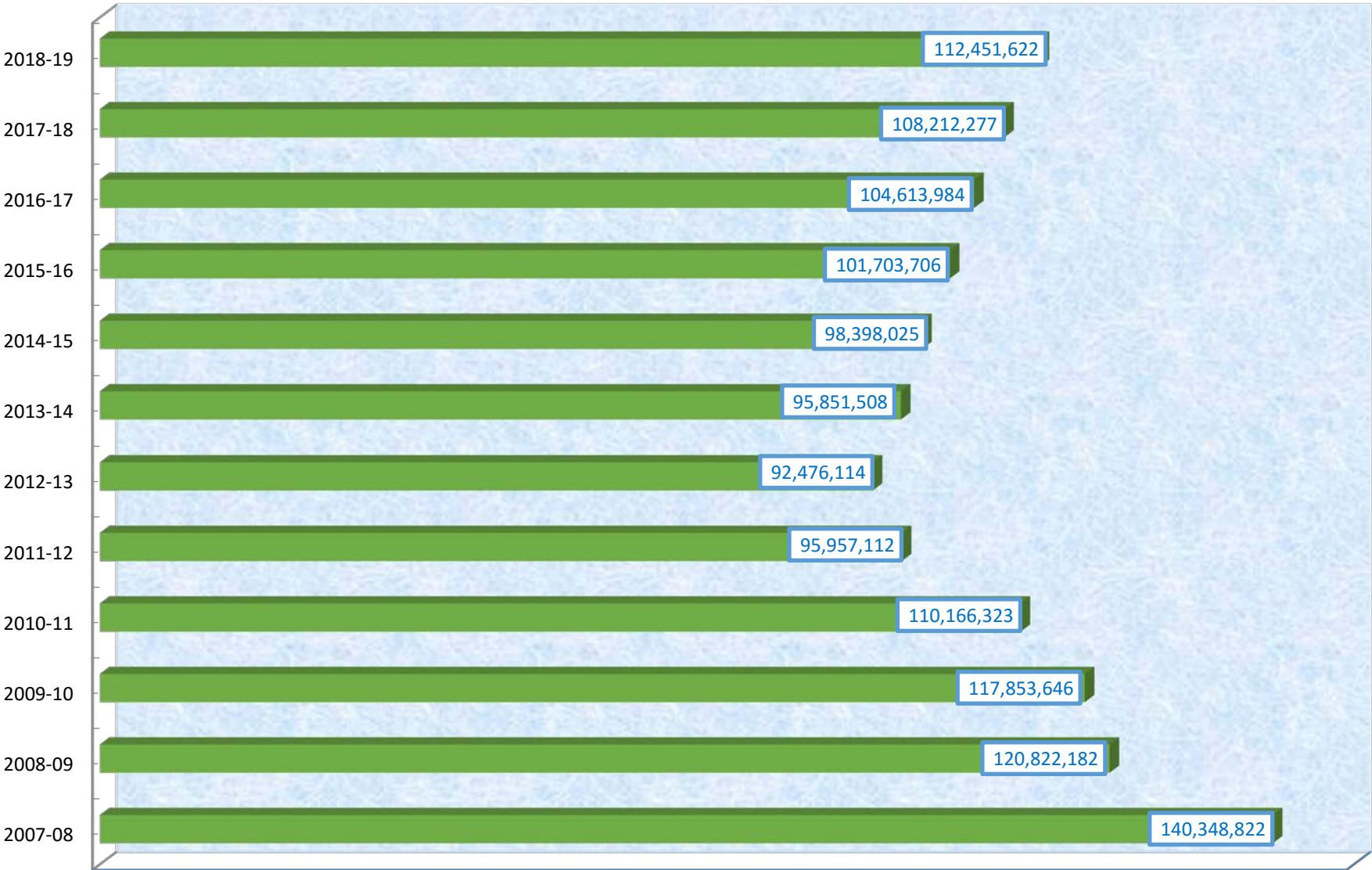
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Total Millage	7.3440	7.4910	7.5810	7.3650	7.2110	6.9270	6.5960	6.3480
Total Operating	5.8440	5.9910	6.0810	5.8650	5.7110	5.4270	5.0960	4.8480
RLE including PPAM	5.0960	5.2430	5.3330	5.1170	4.9630	4.6790	4.3480	4.1000
Discretionary	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
Capital	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000

■ Total Millage
 ■ Total Operating
 ■ RLE including PPAM
 ■ Discretionary
 ■ Capital

Charlotte County Public Schools Gross Taxable Values (in billions)



Charlotte County Public Schools Total Budgeted Tax Levies (millions)





The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year, five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

**Charlotte County Public Schools
General Fund Summary
FY 2018-19**

Beginning Fund Balance		13,118,430
Revenues & Transfers In		
Federal Sources	1,255,000	
State Sources	34,899,790	
Local Sources	89,815,417	
Transfers In	5,000,000	
Total Revenues & Transfers In	130,970,207	
Appropriations & Transfers Out		
Instruction	77,701,341	
Instructional Support	8,375,264	
Instructional Media	1,517,171	
Instruction and Curriculum	2,561,978	
Instructional Staff Training	1,461,625	
Instructional-Related Technology	1,162,857	
School Board	776,951	
General Administration	337,774	
School Administration	9,438,638	
Fiscal Services	865,023	
Central Services	2,321,668	
Student Transportation	6,356,374	
Operation of Plant	12,649,071	
Maintenance of Plant	4,206,308	
Administrative Technology	1,353,628	
Community Services	188,193	
Debt Service	160,000	
Total Appropriations & Transfers Out	131,433,864	
Revenues in Excess (Deficit) of Appropriations		(463,657)
Ending Fund Balance		12,654,773

**General Fund
Revenues and Transfers In**

	2017-18 Estimated	2018-19 Budget	Change
Federal Sources			
Navy Jr. Officer Training Course	102,744	175,000	72,256
Medicaid Reimbursement	701,874	1,000,000	298,126
Miscellaneous Federal Grants	83,209	80,000	(3,209)
	<u>887,827</u>	<u>1,255,000</u>	<u>367,173</u>
State Sources			
Florida Education Finance Program (FEFP)	31,200,418	31,794,130	593,712
State Workforce Development	1,791,524	1,806,327	14,803
State Adult Handicapped		-	-
CO & DS Withheld Admin. Expense		10,500	10,500
Racing Commission Funds	111,625	148,833	37,208
State License Tax	130,000	120,000	(10,000)
Voluntary Pre-k Program	556,445	575,000	18,555
Miscellaneous State Sources	1,243,600	445,000	(798,600)
	<u>35,033,612</u>	<u>34,899,790</u>	<u>(133,822)</u>
Local Sources			
Required Local Effort Tax Levy	71,735,701	72,629,434	893,733
Discretionary Local Effort Tax Levy	12,340,916	13,250,443	909,527
Prior Periods Adjustment Tax Levy	-	-	-
Rental of School Facilities	136,102	125,000	(11,102)
Interest on Investments	463,691	450,000	(13,691)
Gift, Grants and Bequests	530,240	105,000	(425,240)
Adult Vocational Course Fees	545,196	582,500	37,304
Financial Aid Fees	46,877	50,000	3,123
School Enrichment Programs	1,149,433	1,113,540	(35,893)
Trans. Services for School Activities	238,914	240,000	1,086
Federal Indirect Cost Receipt	389,225	400,000	10,775
Other Local Sources	1,450,984	869,500	(581,484)
	<u>89,027,279</u>	<u>89,815,417</u>	<u>788,138</u>
Transfers In			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,200,000	-
Maintenance & Equipment	3,629,002	3,800,000	170,998
From Other Funds		-	-
	<u>4,829,002</u>	<u>5,000,000</u>	<u>170,998</u>
 Total Revenue and Transfers In	 129,777,720	 130,970,207	 1,192,487
 Beginning Fund Balance	 11,368,606	 13,118,430	 1,749,824
 Total Available Funds	 <u>141,146,326</u>	 <u>144,088,637</u>	 <u>2,942,311</u>

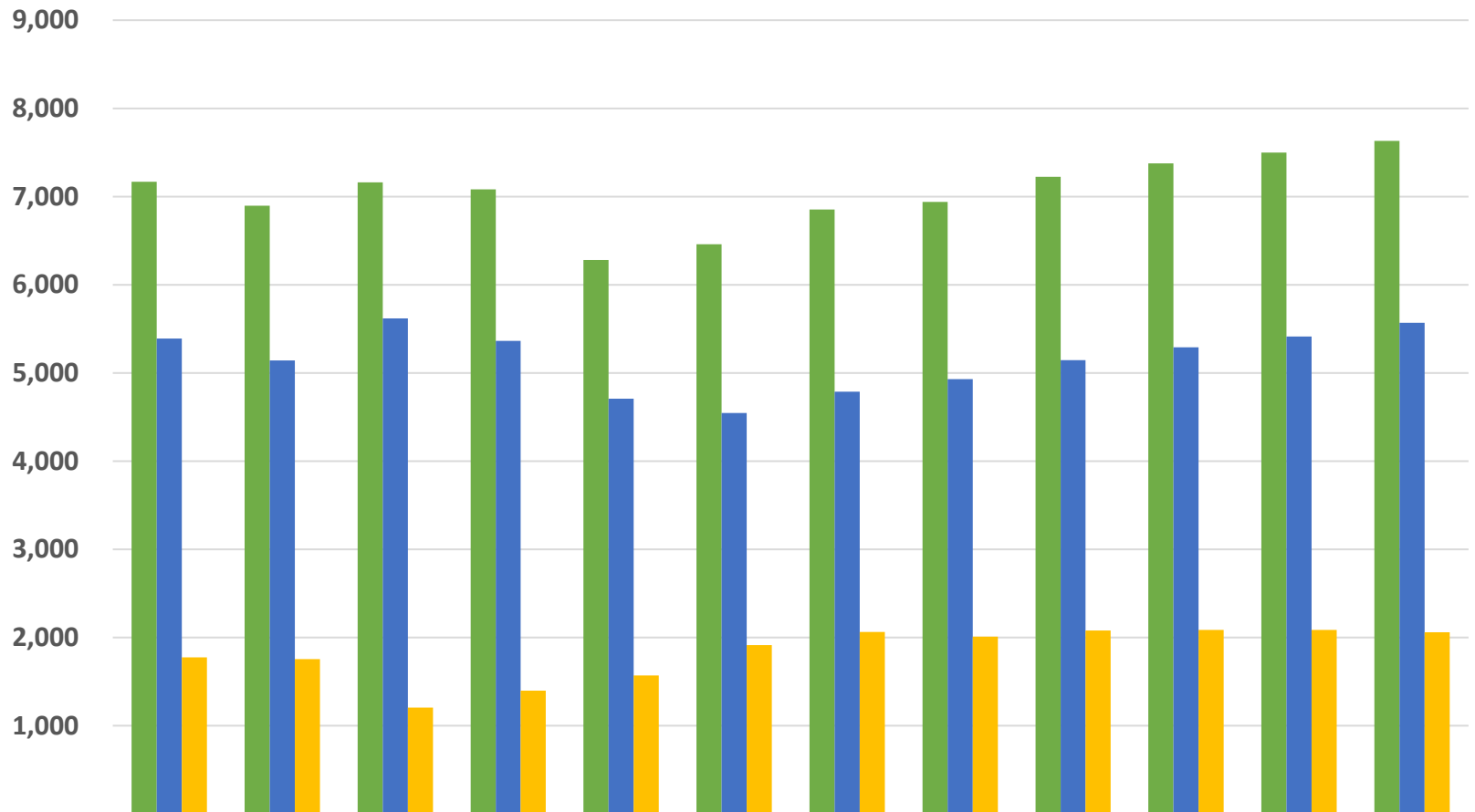
Charlotte County Public Schools Florida Education Finance Program (FEFP)

	2017-18 FEFP 4th Calculation	2018-19 Conference Calculation	2018-19 FEFP 2nd Calculation
Major FEFP Formula Components			
Unweighted FTE	15,426.64	15,422.21	15,422.21
Weighted FTE	16,858.34	16,869.86	16,872.98
School Taxable Value (Tax Roll)	15,731,615,470	18,493,461,695	18,452,600,225
Required Local Effort Millage	4.348	4.116	4.100
Prior Period Adjustment Millage		-	
Discretionary Millage	0.748	0.748	0.748
Total Millage	5.096	4.864	4.848
Base Student Allocation	4,203.95	4,204.42	4,204.42
District Cost Differential (DCD)	0.9840	0.9822	0.9822
FEFP Detail			
Base FEFP (WFTE x BSA x DCD)	69,737,672	69,665,459	69,678,344
Declining Enrollment Allocation	47,685		5,018
Safe Schools	349,797	1,009,525	1,009,525
Mental Health Allocation		439,553	439,553
Supplemental Academic Instruction	3,432,127	3,431,431	3,431,141
Reading Instruction Allocation	769,636	764,211	764,290
ESE Guaranteed Allocation	6,337,909	6,314,766	6,235,063
Transportation	3,265,762	3,317,042	3,304,790
Instructional Materials	1,323,525	1,310,926	1,314,069
Teachers Classroom Supply Assistance	249,815	296,825	296,825
Additional Allocation	18,558		
Digital Classroom Supplemental Allocation	740,468	692,628	692,628
Proration to Appropriation	(11,119)		
Discretionary Lottery/School Recognition	566,150	565,969	565,926
Class Size Reduction Allocation	16,629,724	16,686,392	16,686,392
Total FEFP & Categorical Funds	103,457,709	104,494,727	104,423,564
.748 Mill Discretionary Local Effort	12,257,527	13,279,785	13,250,443
Total Funding	115,715,236	117,774,512	117,674,007
Required Local Effort	71,250,974	73,074,325	72,629,434
.748 Mill Discretionary Local Effort	12,257,527	13,279,785	13,250,443
Total Local FEFP Funding	83,508,501	86,354,110	85,879,877
Total State FEFP Funding	32,206,735	31,420,402	31,794,130
Prior Year Adjustments	(16,530)		
Less McKay Scholarships (1)	(989,787)		
Adjusted Net State Funding	31,200,418	31,420,402	31,794,130
Total Funds per UFTE	7,501.00	7,636.68	7,630.17
Total State Funds per UFTE	2,087.73	2,037.35	2,061.58
Total Local Funds per UFTE	5,413.27	5,599.33	5,568.58

Note:

(1) 2nd FEFP Calculation and Conference Report do not include reduction for McKay Scholarships

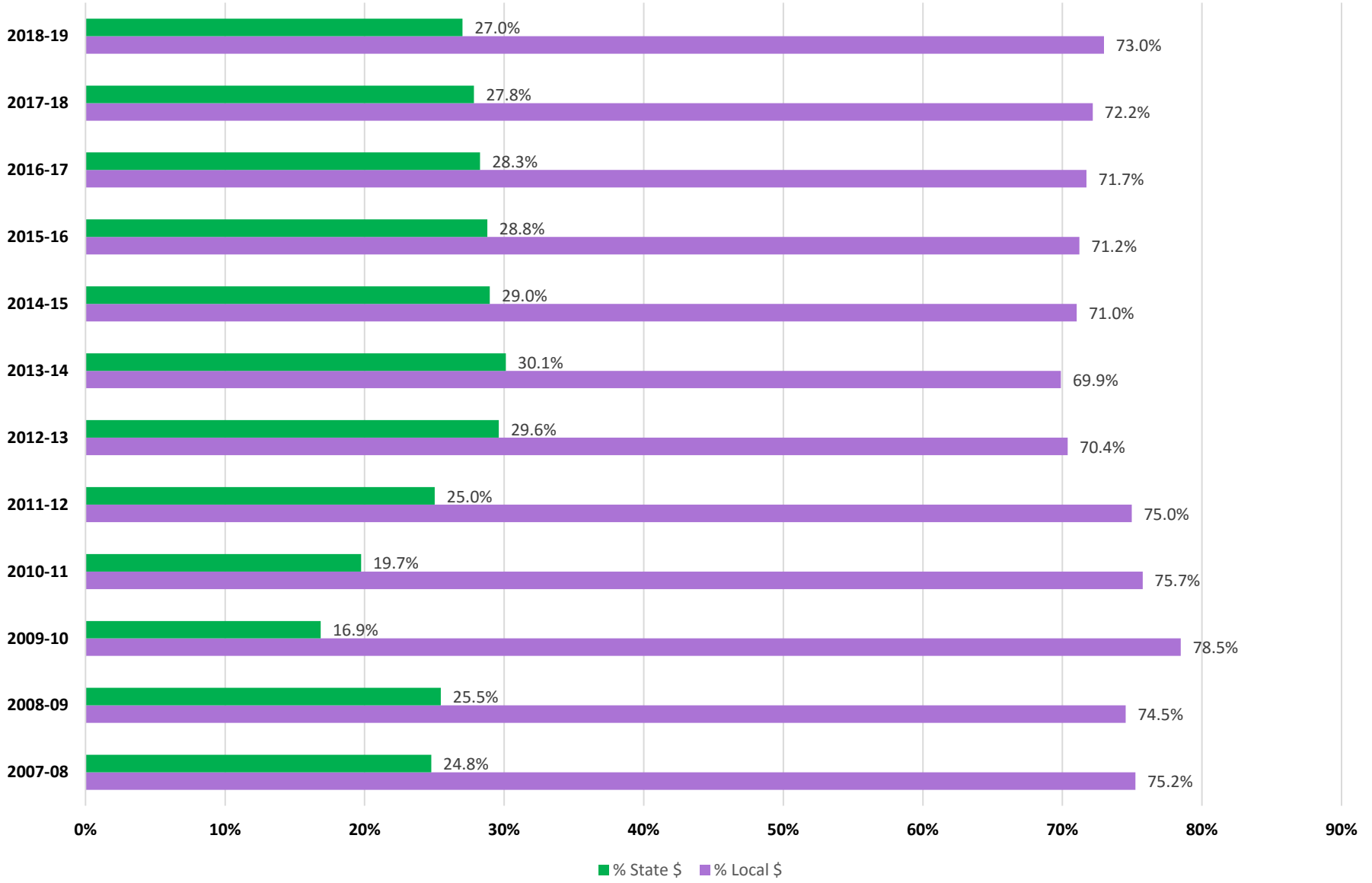
Charlotte County Public Schools Historical Funding per UWFTE



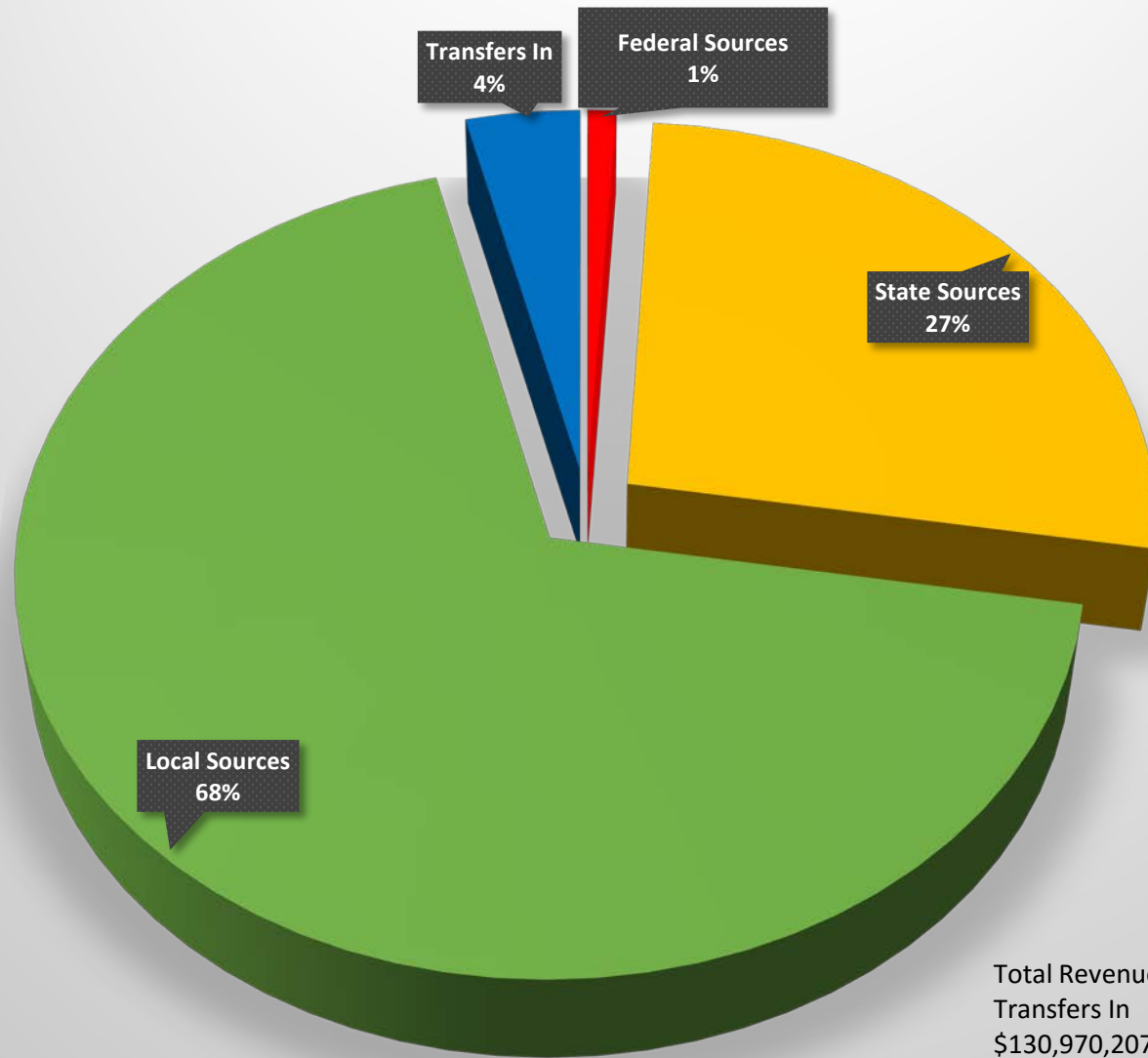
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Total \$ per UWFTE	7,167	6,898	7,160	7,083	6,282	6,461	6,853	6,941	7,225	7,377	7,501	7,630
Local \$ per UWFTE	5,391	5,141	5,619	5,366	4,709	4,548	4,789	4,930	5,145	5,292	5,413	5,569
State \$ per UWFTE	1,775	1,756	1,207	1,399	1,572	1,914	2,064	2,011	2,080	2,086	2,088	2,062

■ Total \$ per UWFTE
 ■ Local \$ per UWFTE
 ■ State \$ per UWFTE

Charlotte County Public Schools Local FEFP vs State FEFP Dollars



Charlotte County Public Schools FY 2018-19 General Fund Revenues Sources



General Fund Appropriations and Transfers Out

Expenditures by Function

Function	2017-18 Estimated	2018-19 Budget	Change
Instruction	75,847,028	77,701,341	1,854,313
Instructional Support	7,364,615	8,375,264	1,010,649
Instructional Media	1,488,468	1,517,171	28,703
Instruction and Curriculum	2,682,661	2,561,978	(120,683)
Instructional Staff Training	1,488,167	1,461,625	(26,542)
Instructional-Related Technology	1,111,892	1,162,857	50,965
School Board	729,708	776,951	47,243
General Administration	344,241	337,774	(6,467)
School Administration	9,424,410	9,438,638	14,228
Fiscal Services	886,435	865,023	(21,412)
Central Services	2,275,288	2,321,668	46,380
Student Transportation	6,166,205	6,356,374	190,169
Operation of Plant	12,737,085	12,649,071	(88,014)
Maintenance of Plant	3,848,748	4,206,308	357,560
Administrative Technology	1,296,315	1,353,628	57,313
Community Services	187,897	188,193	296
Debt Service	148,733	160,000	11,267
Total Expenditures	128,027,896	131,433,864	3,405,968
Transfers Out			-
Total Expenditures & Transfers Out	128,027,896	131,433,864	3,405,968

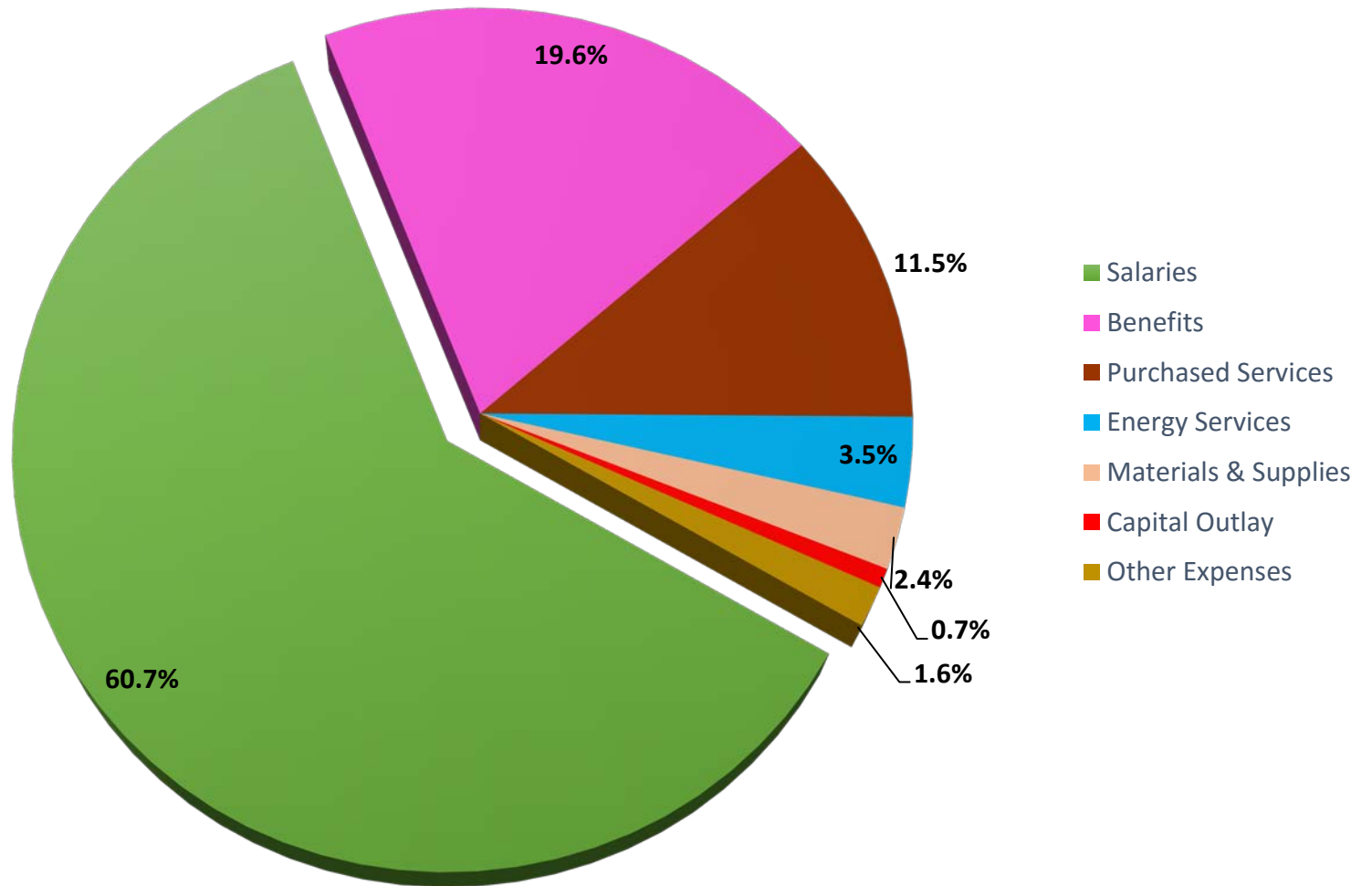
Expenditures by Object

Object	2017-18 Estimate	2018-19 Budget	Change
Salaries	79,580,054	79,761,221	181,167
Benefits	25,268,728	25,786,535	517,807
Purchased Services	12,116,634	15,092,373	2,975,739
Energy Services	4,871,506	4,567,000	(304,506)
Materials & Supplies	2,718,197	3,163,829	445,632
Capital Outlay	1,054,708	983,373	(71,335)
Other Expenses	2,418,069	2,079,533	(338,536)
Total Expenditures	128,027,896	131,433,864	3,405,968
Transfers Out		-	-
Total Expenditures & Transfers Out	128,027,896	131,433,864	3,405,968

General Fund
FY 2018-19 Appropriations by Function and Object

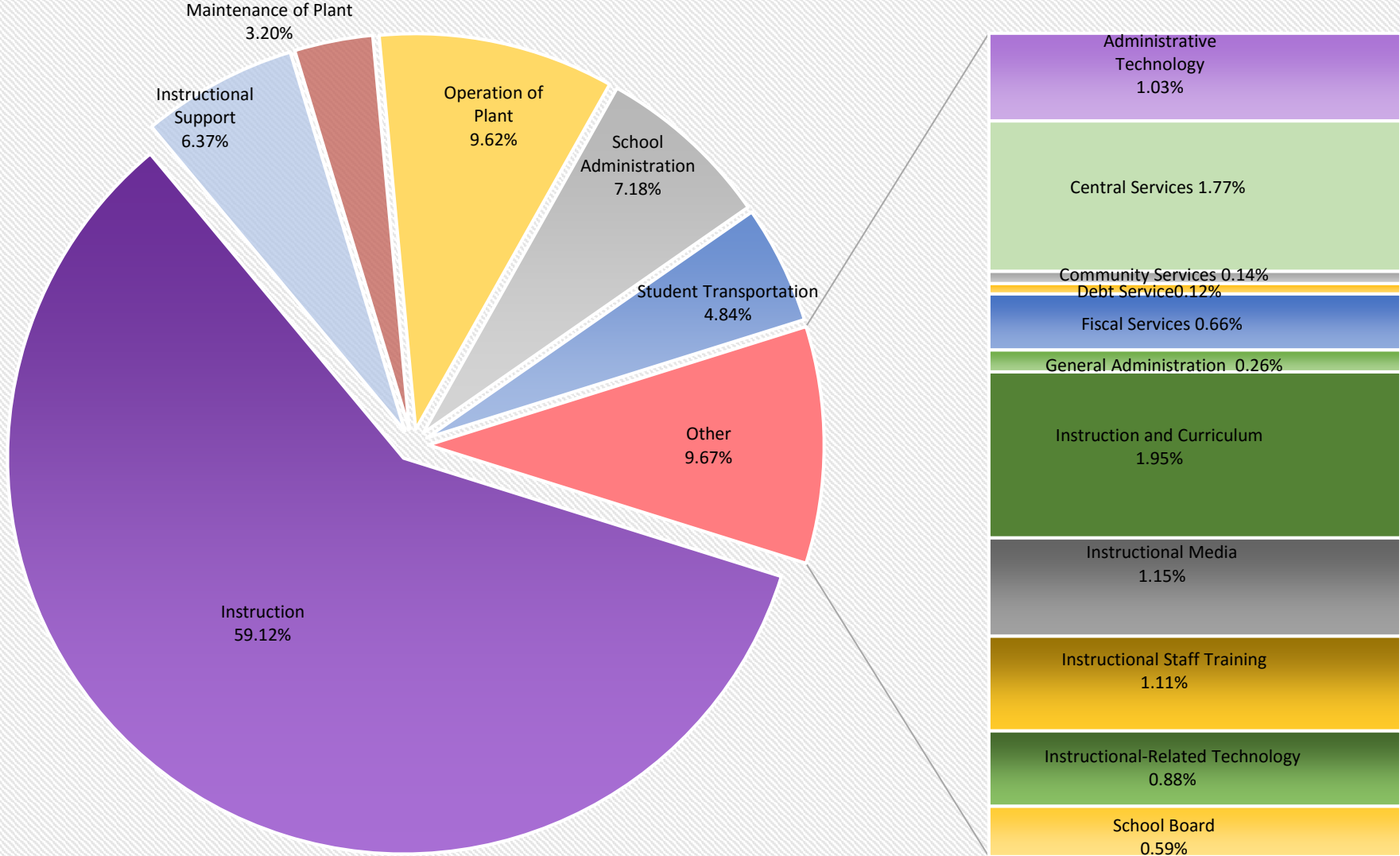
Function Type	Object Classification							Total Appropriations
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	50,814,549	15,905,064	7,065,190	5,500	1,879,633	697,304	1,334,101	77,701,341
Instructional Support Services	5,146,117	1,627,487	1,542,105	1,700	48,905	2,200	6,750	8,375,264
Instructional Media Services	1,044,655	318,387	56,675		10,350	84,369	2,735	1,517,171
Instruction & Curriculum	1,876,626	541,142	110,400	300	10,810		22,700	2,561,978
Instructional Staff Training	1,023,314	181,641	160,770		39,000	400	56,500	1,461,625
Instructional-Related Technology	183,656	70,201	726,400		500	181,100	1000	1,162,857
School Board	242,705	183,246	330,500		500		20,000	776,951
General Administration	201,732	87,892	28,650		1,500		18,000	337,774
School Administration	7,164,758	2,140,549	61,983		40,670		30,678	9,438,638
Fiscal Services	599,865	202,808	55,925		5,800		625	865,023
Central Services	1,494,763	462,170	216,606	13,150	71,535	500	62,944	2,321,668
Student Transportation	3,480,863	1,508,391	184,470	665,150	309,500		208,000	6,356,374
Operation of Plant	3,438,466	1,531,383	3,359,461	3,837,700	365,861		116,200	12,649,071
Maintenance of Plant	2,199,285	785,720	776,738	43,500	364,265	2,000	34,800	4,206,308
Administrative Technology	702,338	200,790	416,500		15,000	15,500	3,500	1,353,628
Community Services	147,529	39,664					1,000	188,193
Debt Service							160,000	160,000
Total Expenditures	79,761,221	25,786,535	15,092,373	4,567,000	3,163,829	983,373	2,079,533	131,433,864
Transfers Out								0
Total Expenditures & Transfers Out	79,761,221	25,786,535	15,092,373	4,567,000	3,163,829	983,373	2,079,533	131,433,864

Charlotte County Public Schools Percent of General Fund Expenditures by Object for FY 2018-19



Charlotte County Public Schools

Percent of General Fund Expenditures by Function for FY 2018-19



**Charlotte County Public Schools
General Fund Appropriations
Summary by Location Type**

Location	2017-18 Estimated	2018-19 Budget	Change
Elementary Schools	37,320,429	38,367,901	1,047,472
Middle Schools	16,464,966	16,604,629	139,663
High Schools	23,652,202	23,834,920	182,718
Center Schools	10,631,912	10,442,327	(189,585)
Charter Schools	3,529,510	5,300,000	1,770,490
Departments	21,354,768	22,833,340	1,478,572
Special Allocations	15,074,109	14,050,747	(1,023,362)
General Fund Totals	<u>128,027,896</u>	<u>131,433,864</u>	<u>3,405,968</u>

**Charlotte County Public Schools
General Fund Appropriations
Elementary Schools**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
0021	Sallie Jones Elementary	3,672,192	3,694,208	22,016
0041	Peace River Elementary	3,651,893	3,847,752	195,859
0081	East Elementary	3,665,110	3,573,375	(91,735)
0111	Neil Armstrong Elementary	4,371,994	4,512,025	140,031
0141	Meadow Park Elementary	4,120,499	4,231,641	111,142
0191	Vineland Elementary	3,615,432	3,738,789	123,357
0201	Liberty Elementary	3,485,128	3,691,911	206,783
0231	Myakka River Elementary	3,188,890	3,217,989	29,099
0251	Deep Creek Elementary	3,550,962	3,724,443	173,481
0301	Kingsway Elementary	3,998,329	4,135,768	137,439
	Elementary School Totals	37,320,429	38,367,901	1,047,472

**Charlotte County Public Schools
General Fund Appropriations
Middle Schools**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
0121	Punta Gorda Middle School	5,524,681	5,520,561	(4,120)
0131	Port Charlotte Middle School	3,845,365	3,877,941	32,576
0181	L.A. Ainger Middle School	3,550,252	3,609,570	59,318
0211	Murdock Middle School	3,544,668	3,596,557	51,889
	Middle School Totals	16,464,966	16,604,629	139,663

**Charlotte County Public Schools
General Fund
High Schools**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
0031	Charlotte High School	9,352,307	9,591,217	238,910
0051	Lemon Bay High School	6,251,241	6,170,925	(80,316)
0151	Port Charlotte High School	8,048,654	8,072,778	24,124
	High School Totals	<u>23,652,202</u>	<u>23,834,920</u>	<u>182,718</u>

**Charlotte County Public Schools
General Fund Appropriations
Center Schools**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
0042	Charlotte Harbor Center	3,048,449	3,036,692	(11,757)
0062	Baker Center	687,026	654,498	(32,528)
0161	Charlotte Technical Center	4,005,167	3,978,418	(26,749)
0171	The Academy	2,093,504	2,090,845	(2,659)
7004	Charlotte Virtual School	797,766	681,874	(115,892)
	Center School Totals	<u>10,631,912</u>	<u>10,442,327</u>	<u>(189,585)</u>

**Charlotte County Public Schools
General Fund Appropriations
Charter Schools**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
0282	Crossroads Hope Academy	116,236	152,500	36,264
0502	Florida Southwestern Collegiate High School	2,338,226	2,792,500	454,274
0503	Babcock Neighborhood School	1,075,048	2,355,000	1,279,952
	Charter School Totals	3,529,510	5,300,000	1,770,490

**Charlotte County Public Schools
General Fund Appropriations
Departments**

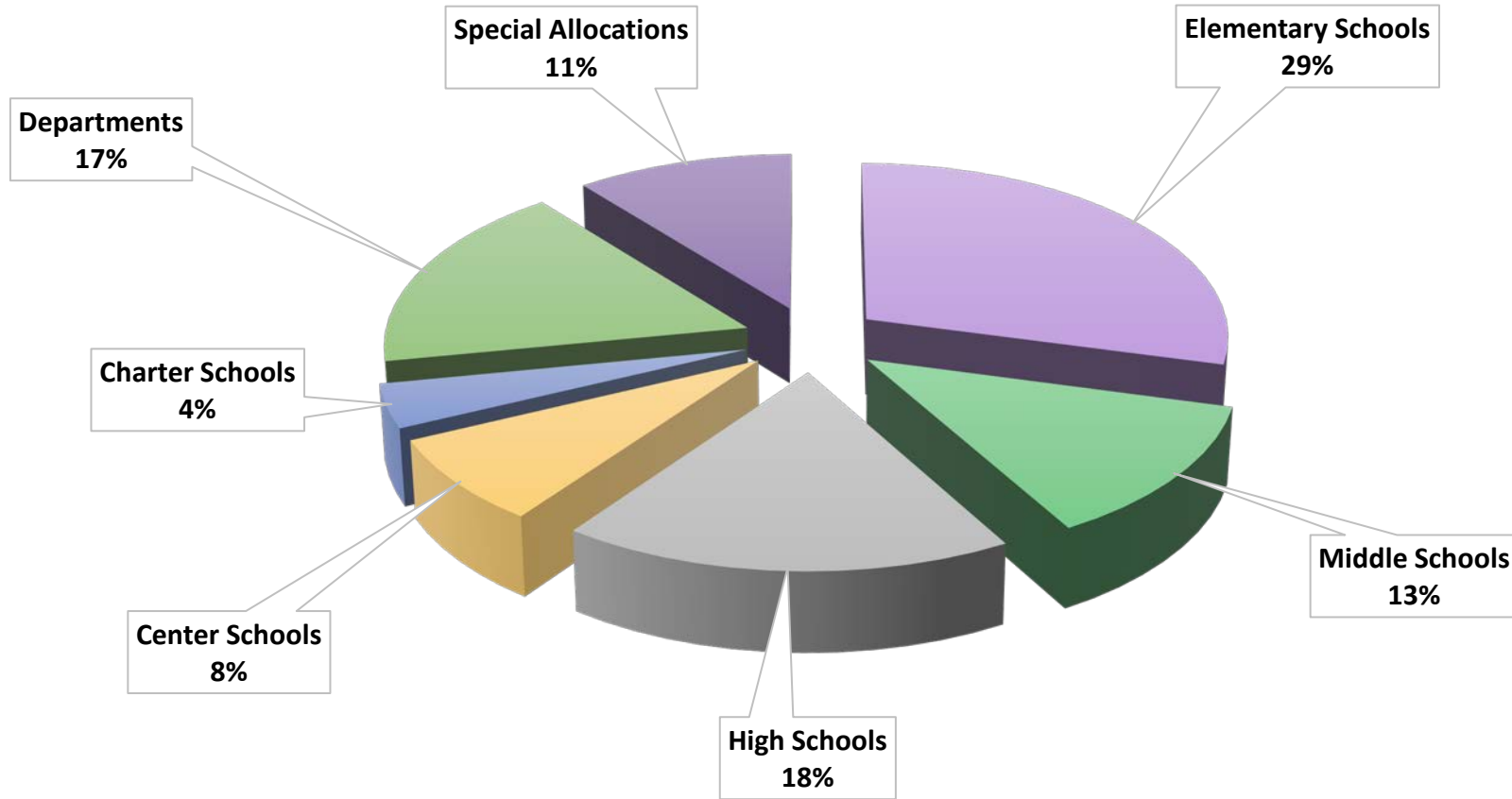
No.	Location	2017-18 Estimated	2018-19 Budget	Change
0032	Community Services & Communications	188,349	226,760	38,411
9000	Board of Education	677,874	746,087	68,213
9010	Supt. Office	397,904	382,160	(15,744)
9011	Human Resources	850,558	818,373	(32,185)
9014	Murdock Office	132,361	128,965	(3,396)
9021	Finance/Budget	863,171	898,344	35,173
9022	Purchasing	549,517	568,986	19,469
9023	Print Shop	254,583	305,659	51,076
9024	Management Information Services	932,448	957,335	24,887
9025	Facilities	153,267	163,646	10,379
9026	Punta Gorda Office	163,519	168,985	5,466
9031	Elementary Instruction	186,482	187,107	625
9032	Instruction	265,059	289,163	24,104
9033	ESE Dept	2,233,410	2,255,164	21,754
9034	Vocational Education	29,642	29,440	(202)
9035	Student Services	2,040,233	2,448,846	408,613
9036	Instructional Support	352,287	293,477	(58,810)
9037	Media Support Services	49,725	62,410	12,685
9038	Staff Development	150,548	135,445	(15,103)
9039	Instructional Related Technology	1,575,320	1,693,750	118,430
9042	Transportation	5,912,478	6,182,903	270,425
9043	Sites & Grounds	578,509	641,761	63,252
9044	Maintenance	2,631,935	3,056,743	424,808
9045	Custodial Services	185,589	191,831	6,242
	Departmental Totals	21,354,768	22,833,340	1,478,572

**Charlotte County Public Schools
General Fund Appropriations
Special Allocation Projects**

No.	Location	2017-18 Estimated	2018-19 Budget	Change
107	State Library Media	71,008	70,169	(839)
111	Security Detail at Events	57,343	70,000	12,657
120	Credit Recovery	90,165	75,000	(15,165)
121	Pre-K Early Intervention	621,169	588,608	(32,561)
126	State Digital Classrooms	954,792	692,628	(262,164)
129	CASE Program	198,079	208,000	9,921
133	Partnership & Performance Councils	25,706	25,000	(706)
141	District Leadership Development	50,341	90,500	40,159
142	CAPE Program	650,423	667,970	17,547
146	Florida Lead Teacher Program	248,646	296,825	48,179
163	TANS/Insurance/Unemployment	1,488,304	1,571,545	83,241
165	School Resource Officers	705,714	1,402,000	696,286
177	Software Maintenance Contracts	1,144,005	1,275,000	130,995
178	CLEF Matching Grant	128,165	92,687	(35,478)
195	O.P.S.	527,837	537,967	10,130
196	Best & Brightest	1,149,098		(1,149,098)
200	County Radio Tower Rental	59,400	62,100	2,700
201	Long Term Substitutes	241,595		(241,595)
202	Textbooks-Elementary	351,907	335,447	(16,460)
203	Textbooks-Middle Schools	275,835	346,000	70,165
207	Textbooks-High School	118,005	516,253	398,248
208	Teacher Subs-Sick & Personal	759,247	850,000	90,753
213	Terminal Leave	1,752,466	1,400,000	(352,466)
216	Supplements	1,307,868	1,350,000	42,132
225	FDLRS	83,695	68,698	(14,997)
228	Sick Leave Bank	65,267	75,000	9,733
230	Drivers Education	33,659	50,000	16,341
232	Summer Reading Camp	178,124	217,804	39,680
250	State School Recognition Prog	538,705	565,969	27,264
253	Hospital/Homebound Instruction	299,171	290,000	(9,171)
254	CTC-Adjunct Instructors	214,681	100,000	(114,681)
	Other Allocations	683,689	159,577	(524,112)
	Special Allocation Totals	<u>15,074,109</u>	<u>14,050,747</u>	<u>(1,023,362)</u>

The Tentative Budget does not include project specific required carry over for prior years.
Unspent funds from carry over projects will be included in appropriations for the Final Budget.

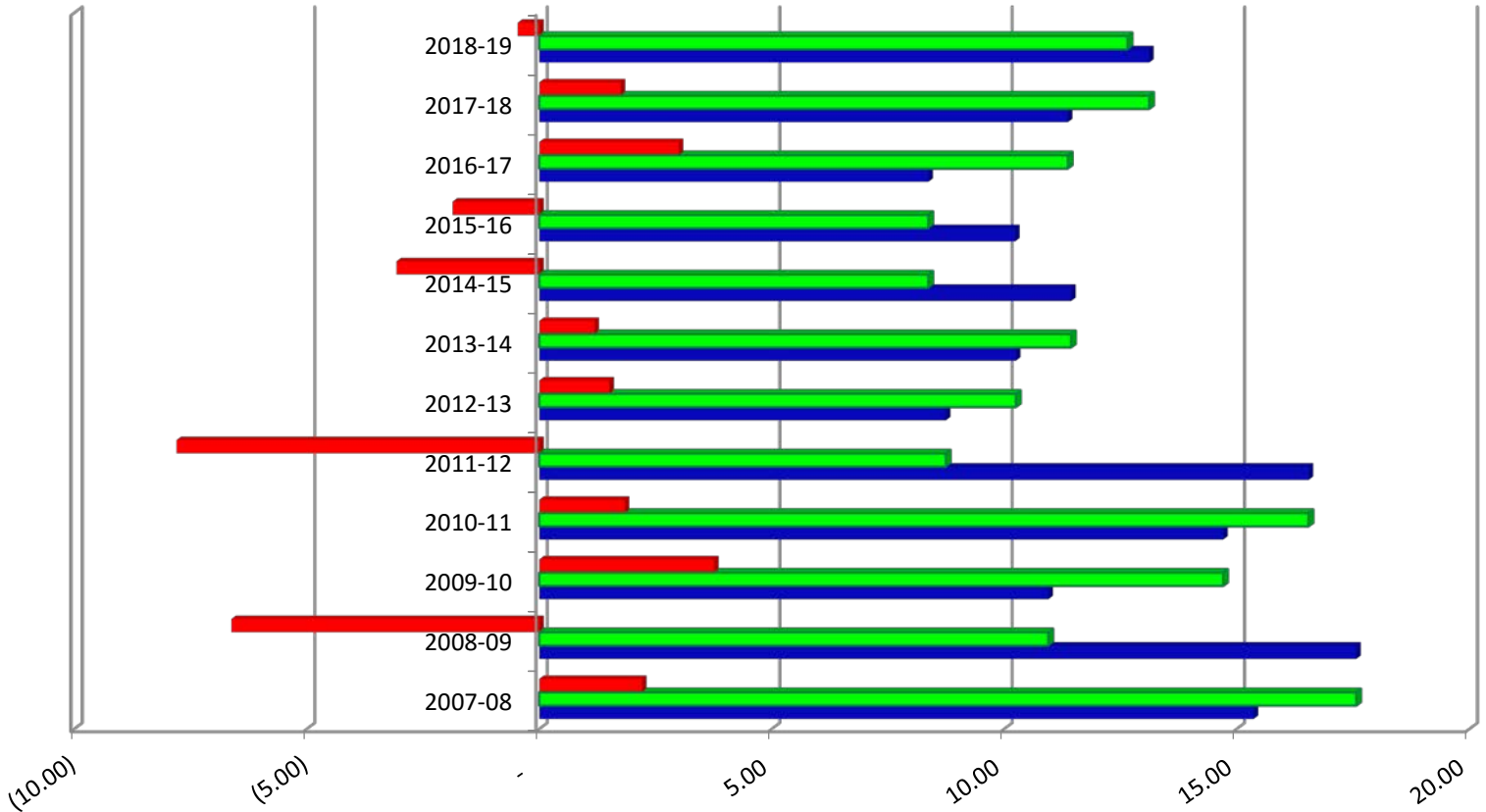
Charlotte County Public Schools Percent of General Fund Expenditures by Location Type FY 2018-19



**General Fund
Fund Balance**

	2017-18 Estimated	2018-19 Budget	Change
Beginning Fund Balance	11,368,606	13,118,430	1,749,824
Revenues & Transfers In			
Total Revenues	124,948,718	125,970,207	1,021,489
Transfers In	4,829,002	5,000,000	170,998
Total Revenues & Transfers In	129,777,720	130,970,207	1,192,487
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	128,027,896	131,433,864	3,405,968
Transfers Out	-	-	-
Total Expenditures & Transfers Out	128,027,896	131,433,864	3,405,968
Net Increase(Decrease) in Fund Balance	1,749,824	(463,657)	(2,213,481)
Total Ending Fund Balance	13,118,430	12,654,773	(463,657)
Less Designated Reserves for:			
Nonexpendable Inventory	200,000	200,000	-
Nonexpendable Prepaid Amounts	50,000	50,000	-
Restricted for State & Local Carryovers	2,000,000	2,000,000	-
Restricted for McKay Scholarships		989,787	989,787
Assigned for Funding Adjustments	150,000	150,000	-
Assigned for Enrollment Shortfall		500,000	500,000
Unassigned Ending Fund Balance	10,718,430	8,764,986	(1,953,444)
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	8.26%	6.69%	

Charlotte County Public Schools General Fund Balance (in millions)



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	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Change in Fund Balance	2.21	(6.62)	3.76	1.84	(7.80)	1.51	1.19	(3.07)	(1.86)	3.00	1.75	(0.46)
Ending Fund Balance	17.57	10.95	14.71	16.55	8.75	10.25	11.44	8.37	8.37	11.37	13.12	12.65
Beginning Fund Balance	15.37	17.57	10.95	14.71	16.55	8.75	10.25	11.44	10.23	8.37	11.37	13.12

■ Change in Fund Balance
 ■ Ending Fund Balance
 ■ Beginning Fund Balance

**Charlotte County Public Schools
General Fund Staff**

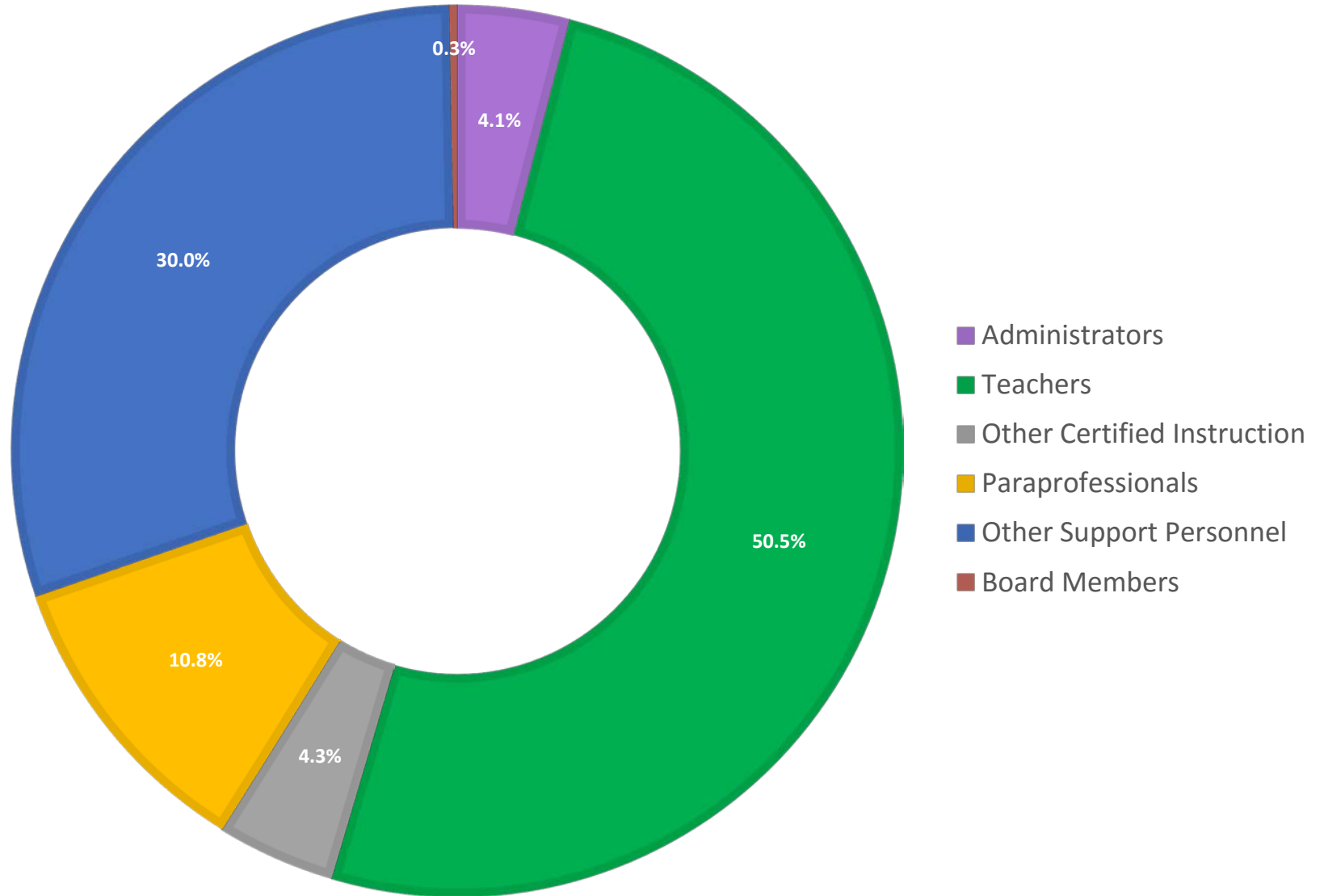
Code No.	Function	2017-18 Budgeted Positions	2018-19 Budgeted Positions	Difference
5000	Instruction	1,096.02	1,101.14	5.12
6100	Instructional Support	103.66	104.90	1.24
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	26.40	26.63	0.23
6400	Instructional Staff Training	3.00	2.00	(1.00)
6500	Instructional-Related Technology	3.00	3.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	140.44	139.96	(0.48)
7500	Fiscal Services	11.00	11.00	-
7700	Central Services	29.10	28.10	(1.00)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	125.30	127.00	1.70
8100	Maintenance of Plant	48.00	49.00	1.00
8200	Administrative Technology	12.00	12.00	-
9100	Community Services	2.50	2.50	-
Total General Fund Positions		1,779.42	1,786.23	6.81

Code No.	Object	2017-18 Budgeted Positions	2018-19 Budgeted Positions	Difference
111	Administrators	72.38	72.38	-
121	Teachers	902.72	902.46	(0.26)
131	Other Certified Instruction	77.71	76.71	(1.00)
151	Paraprofessionals	188.30	193.68	5.38
161	Other Support Personnel	533.31	536.00	2.69
171	Board Members	5.00	5.00	-
Total General Fund Positions		1,779.42	1,786.23	6.81

**Charlotte County Public Schools
2018-19 General Fund Staff**

No.	Function	111 Admin- istrators	121 Teachers	131 Other Certified	151 Para- professional	161 Other Support	171 Board Members	2018-19 Budgeted Positions	2017-18 Budgeted Positions	Change
5000	Instruction		902.46		191.68	7.00		1101.14	1,096.02	5.12
6100	Instructional Support	5.00		42.20		57.70		104.90	103.66	1.24
6200	Instructional Media			18.00	2.00	2.50		22.50	22.50	-
6300	Instruction and Curriculum	3.15		15.51		7.97		26.63	26.40	0.23
6400	Instructional Staff Training	1.00		1.00				2.00	3.00	(1.00)
6500	Instructional-Related Technology	1.00				2.00		3.00	3.00	-
7100	School Board					1.00	5.00	6.00	6.00	-
7200	General Administration	1.00				1.00		2.00	2.00	-
7300	School Administration	52.48				87.48		139.96	140.44	(0.48)
7500	Fiscal Services	2.00				9.00		11.00	11.00	-
7700	Central Services	3.25				24.85		28.10	29.10	(1.00)
7800	Student Transportation	1.25				147.25		148.50	148.50	-
7900	Operation of Plant					127.00		127.00	125.30	1.70
8100	Maintenance of Plant	1.25				47.75		49.00	48.00	1.00
8200	Administrative Technology	1.00				11.00		12.00	12.00	-
9100	Community Services					2.50		2.50	2.50	-
Total General Fund Positions		72.38	902.46	76.71	193.68	536.00	5.00	1786.23	1779.42	6.81

**CHARLOTTE COUNTY PUBLIC SCHOOLS
PERCENT OF GENERAL FUND STAFF BY TYPE
FY 2018-19**



**District Capital Outlay Revenue Sources**

Local Capital Improvement Tax Millage: School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

State Public Education Capital Outlay (PECO) Construction: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

State Public Education Capital Outlay (PECO) Maintenance: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

Capital Outlay and Debt Service: Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.

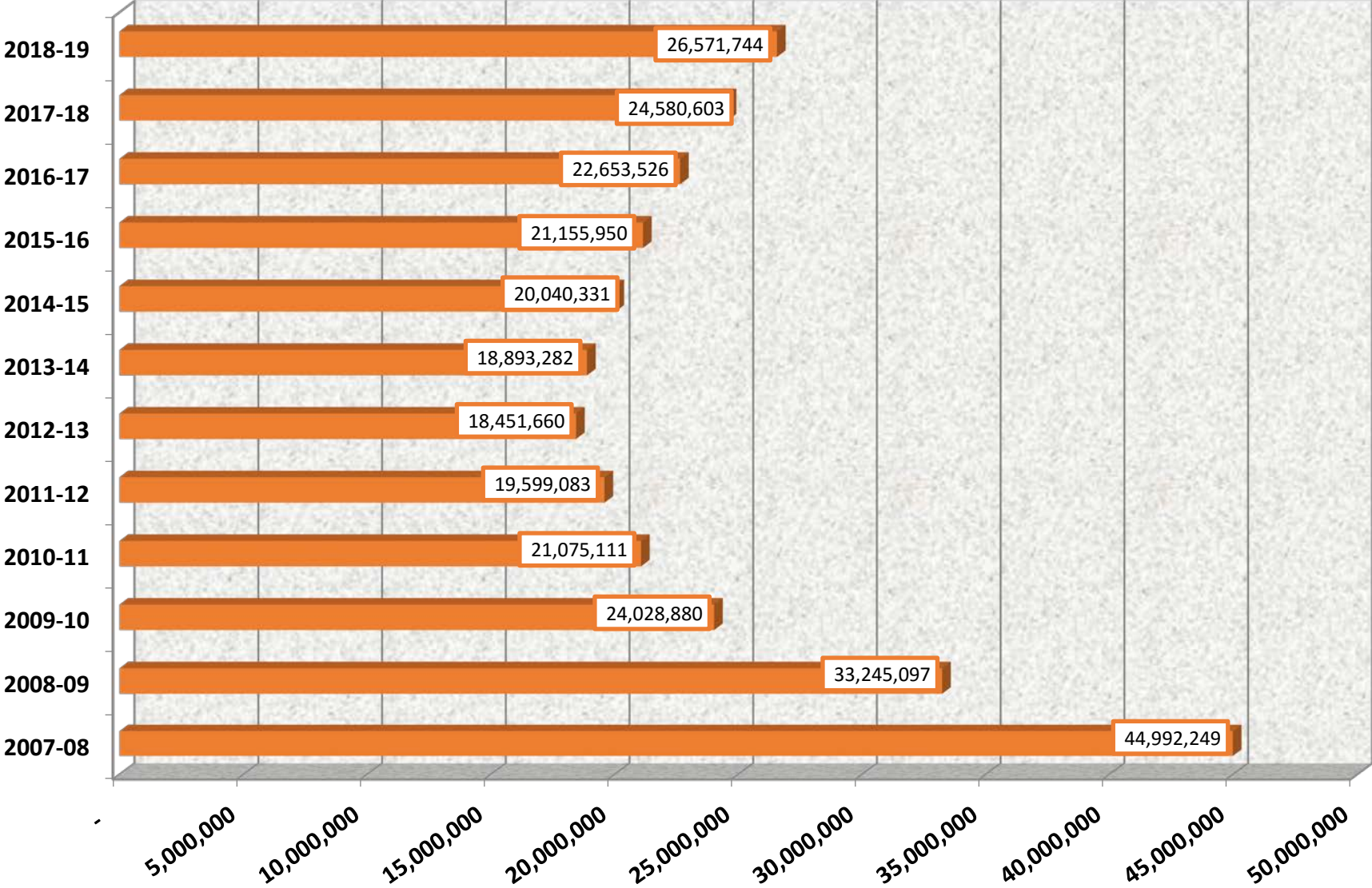
Charlotte County Public Schools Capital Projects by Fund

Estimated Revenue	2018-19 Local Capital Improvement Tax Fund	2018-19 Capital Outlay and Debt Service Fund	2018-19 Public Education Capital Outlay Fund	2018-19 Other Capital Outlay Fund	2018-19 Summary of Capital Projects Fund Fund
State					
Capital Outlay & Debt Service	-	175,000			175,000
Public Education Capital Outlay			265,000		265,000
Fuel Tax	-	-		45,000	45,000
Total State Sources	-	175,000	265,000	45,000	485,000
Local					
Local Ad Valorem Tax Levies	26,571,744	-	-	-	26,571,744
Interest on Investments	150,000	-	-	-	150,000
Total Local Sources	26,721,744	-	-	-	26,721,744
Transfers					
Transfer from General Fund					-
Total Transfers	-	-	-	-	-
Beginning Balance					
	20,052,529	373,510	-	142,138	20,568,177
Total	46,774,273	548,510	265,000	187,138	47,774,921
Appropriations					
	20,052,529				
Lease of Relocatable Facilities	200,000				200,000
Library Books					-
Building and Fixed Building Equipment	475,000				475,000
Furniture and Equipment	6,470,063				6,470,063
Motor Vehicles/Buses	1,300,780				1,300,780
Land					-
Land Improvements	273,555				273,555
Remodeling	21,475,480				21,475,480
Computer Software	710,854				710,854
Total Appropriations	30,905,732	-	-	-	30,905,732
Transfers Out					
To Debt Service	4,237,827				4,237,827
To General Fund for:					
Maintenance	3,485,000		265,000		3,750,000
Equipment	50,000				50,000
Charter Schools					-
Property Insurance Premiums	1,200,000				1,200,000
Total Transfers	8,972,827	-	265,000	-	9,237,827
Total Appropriations & Transfers	39,878,559	-	265,000	-	40,143,559
Ending Fund Balance					
Restricted to Capital Projects	6,895,714	548,510	-	187,138	7,631,362
Total Ending Fund Balance	6,895,714	548,510	-	187,138	7,631,362
Total	46,774,273	548,510	265,000	187,138	47,774,921

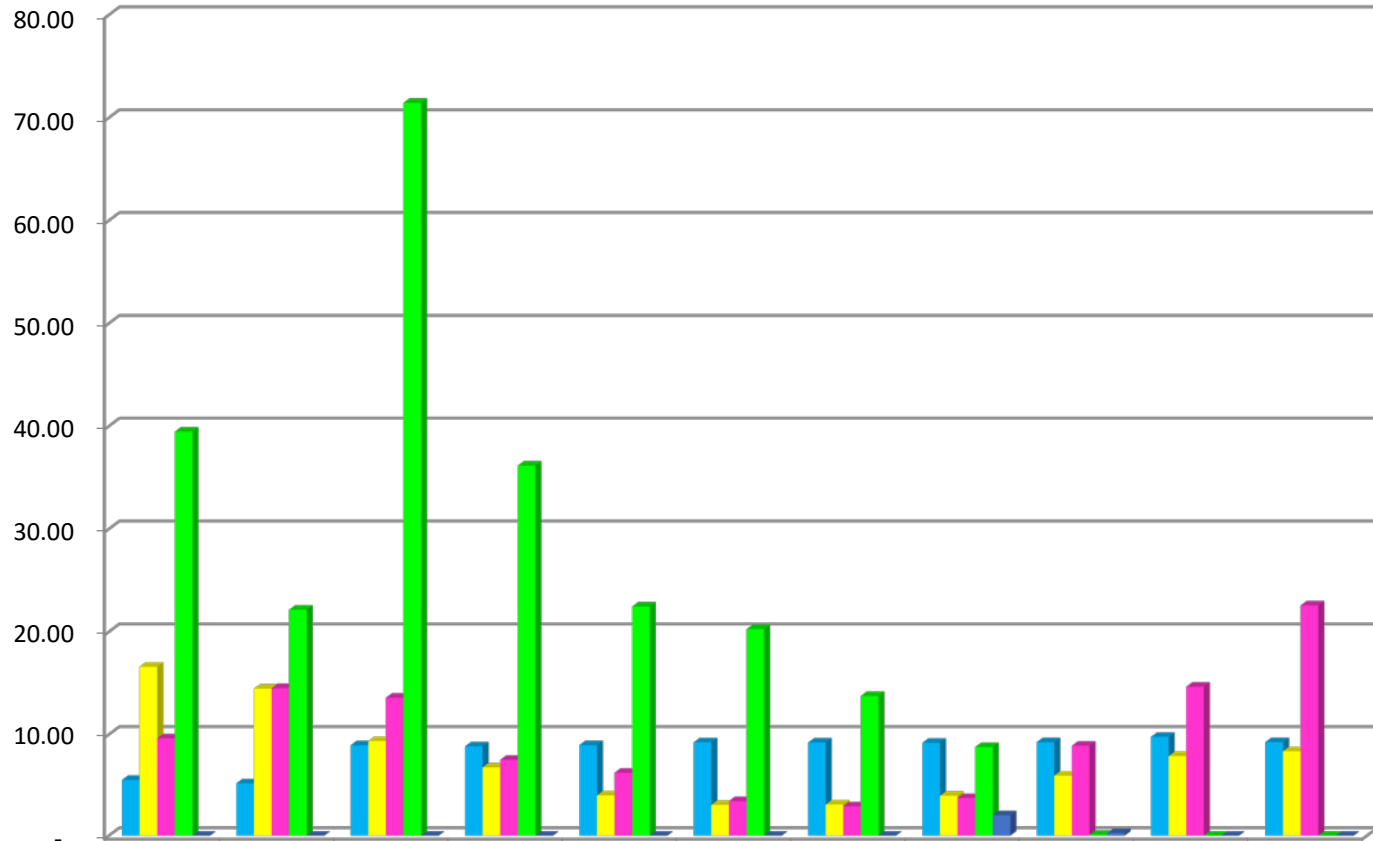
**Charlotte County Public Schools
Appropriations by Capital Project**

Description	2016-17 Budgeted Carryover	2017-18 New Allocations	2017-18 Capital Appropriations	2017-18 Budgeted Carryover	2018-19 New Allocations	2018-19 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,200,000	1,200,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Charter School Capital		425,000	425,000			-
Maintenance Department		3,850,000	3,850,000		3,750,000	3,750,000
Debt Service Funds						
QSCB Bond Payments		3,995,118	3,995,118		3,995,118	3,995,118
QZAB Bond Payments		242,709	242,709		242,709	242,709
Total Transfers Out	-	9,762,827	9,762,827	-	9,237,827	9,237,827
Furniture & Equipment Projects						
316 Buses	111,811	1,070,666	1,182,477		1,099,892	1,099,892
364 School Radios/AED's	1,828	111,924	113,752		46,736	46,736
368 Vocational Equipment		116,000	116,000		131,225	131,225
371 Middle School Instructional Equipment		40,000	40,000		40,000	40,000
372 Elementary School Instructional Equipment		30,000	30,000		30,000	30,000
373 Vehicles, Except Buses	96,556	137,000	233,556	56,596	144,292	200,888
375 Secondary Instructional Equipment	16,925	83,000	99,925		83,000	83,000
380 District-Wide Furniture & Equipment		269,000	269,000	48,471	242,788	291,259
386 Copiers		-	-		40,074	40,074
700 District Technology Plan	2,858,694	2,920,000	5,778,694	3,462,623	2,920,000	6,382,623
Total Furniture & Equipment Projects	3,085,814	4,777,590	7,863,404	3,567,690	4,778,007	8,345,697
Facility Maintenance & Repair Projects						
314 Land Purchases			-			-
319 Relocatable Facility Costs	57,735	130,000	187,735		200,000	200,000
322 Telephone Equipment	360,390	425,000	785,390	190,225	300,000	490,225
332 Fire Alarms	171,443	325,000	496,443	394,774	350,000	744,774
334 HVAC	2,907,748	3,200,000	6,107,748	1,679,730	650,000	2,329,730
335 Interior & Exterior Painting	296,091	250,000	546,091	40,553	200,000	240,553
336 Roof Repair & Replacement	97,638	800,000	897,638	14,022	1,037,000	1,051,022
337 Security Projects		800,000	800,000	5,024,875	5,000,000	10,024,875
366 ADA Corrections		100,000	100,000	25,000	-	25,000
374 Floor Covering Replacement	89,685	600,000	689,685	40,244	412,000	452,244
376 Athletic Facility Improvements	244,667	750,000	994,667	795,281	450,000	1,245,281
379 Custodial Equipment	5,132	150,000	155,132		136,000	136,000
383 Small Remodeling and Renovation Projects		450,000	450,000	1,051,559	1,900,000	2,951,559
384 AV Equipment & Installation	282,065	770,000	1,052,065	301,940	1,000,000	1,301,940
385 Paving	18,999	200,000	218,999	73,555	200,000	273,555
387 Playground Maintenance & Repair	191,149	500,000	691,149	453,277	165,000	618,277
396 Facilities Department		475,000	475,000		475,000	475,000
Total Facility Maintenance & Repair Projects	4,722,742	9,925,000	14,647,742	10,085,035	12,475,000	22,560,035
New Construction Projects						
Total Construction Projects	-	-	-	-	-	-
Sales Tax Projects						
325 Security Enhancements			-			-
Total Sales Tax Projects	-	-	-	-	-	-
Total Estimated Appropriations	7,808,556	24,465,417	32,273,973	13,652,725	26,490,834	40,143,559

Charlotte County Public Schools Capital Improvement Tax Levies



Charlotte County Public Schools Capital Projects (in millions)



	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
■ Transfers	5.51	5.17	8.94	8.82	8.94	9.22	9.20	9.18	9.23	9.76	9.24
■ Furniture & Equipment Projects	16.60	14.46	9.35	6.75	3.97	3.04	3.08	3.94	5.93	7.86	8.35
■ Facility Maintenance & Repair Projects	9.62	14.52	13.58	7.49	6.21	3.41	2.90	3.71	8.89	14.65	22.56
■ Construction Projects	39.46	22.14	71.44	36.16	22.45	20.25	13.75	8.75	0.08	-	-
■ Sales Tax Projects	-	-	-	-	-	-	-	2.01	0.25	-	-

**Special Revenue Fund**

Special Revenue Funds – Federal Grants: are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2019 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2019 awards will be approximately the same as Fiscal Year 2018 less any impacts from sequestration, if actually occurs. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

The purpose of the Special Revenue Fund - School Food Service Program: is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
Federal Direct:			
Headstart & Early Headstart	\$2,254,985	\$2,316,951	\$61,966
Federal through State:			
Vocational Education Acts	173,886	203,892	30,006
Elementary & Secondary Education Act, Title I	3,539,528	4,287,519	747,991
Elementary & Secondary Education Act, Title II	577,626	590,956	13,330
Adult Literacy and Civics	25,522	29,776	4,254
Math & Science Partnership			0
Elementary & Secondary Education Act, Title III, Language Instruction	65,454	67,054	1,600
Charter Schools, Title V, Part B	339,293	185,461	-153,832
Individuals with Disabilities Act	3,362,449	4,320,911	958,462
Adult General Education	193,791	194,800	1,009
Other Federal Grants	148,192	47,250	-100,942
subtotal	<u>\$10,680,726</u>	<u>\$12,244,570</u>	<u>\$1,563,844</u>
Local Grants			
Other			
subtotal	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Transfer from Other General Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	<u><u>\$10,680,726</u></u>	<u><u>\$12,244,570</u></u>	<u><u>\$1,563,844</u></u>

APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$5,252,862	\$6,349,274	\$1,096,412
6100 Pupil Personnel Services	662,323	1,156,898	494,575
6200 Instructional Media Services	100		-100
6300 Instructional Curriculum Dev.	1,773,305	1,571,601	-201,704
6400 Instructional Staff Training	2,207,574	2,280,851	73,277
6500 Instructional Related Technology		11,880	11,880
7200 General Administration	385,514	576,049	190,535
7300 School Administration	116,612	124,353	7,741
7400 Facilities Acquisition and Construction	3,646	27,381	23,735
7500 Fiscal Services			0
7800 Pupil Transportation Services	36,171	38,797	2,626
7900 Operation of Plant	123,326	107,486	-15,840
8100 Maintenance of Plant	119,294		-119,294
Total	<u>\$10,680,727</u>	<u>\$12,244,570</u>	<u>\$1,563,843</u>

APPROPRIATION BY OBJECT			
100 Salaries	\$6,018,824	\$6,941,338	\$922,514
200 Benefits	2,113,858	2,413,002	299,144
300 Purchased Services	858,177	1,204,519	346,342
400 Energy Services	0		0
500 Materials and Supplies	467,868	551,300	83,432
600 Capital Outlay	530,807	338,755	-192,052
700 Other Expenses	691,193	795,656	104,463
Total	<u>\$10,680,727</u>	<u>\$12,244,570</u>	<u>\$1,563,843</u>

SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
Federal through State			
National School Lunch Act	\$7,389,556	\$7,758,252	\$368,696
Summer Feeding Program	46,478	282,099	235,621
USDA Donated Food	517,895	621,823	103,928
subtotal	\$7,953,929	\$8,662,174	\$708,245
State			
Breakfast Supplement	\$53,530	\$52,544	-\$986
Food Service Supplement	53,530	54,515	985
Cafeteria Inspection Allocation	0	0	0
	\$107,060	\$107,059	-\$1
Local			
Food Service Sales	\$1,205,674	\$1,116,027	-\$89,647
Insurance Loss Recovery	\$0	0	0
Interest on Investments	43,363	20,724	-22,639
subtotal	\$1,249,037	\$1,136,751	-\$112,286
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$3,595,418	\$4,103,911	\$508,493
Total	\$12,905,444	\$14,009,895	\$1,104,451

APPROPRIATION

FUNCTION 7600 - FOOD SERVICE

Salaries	\$2,595,623	\$2,792,521	\$196,898
Benefits	1,152,607	1,465,269	312,662
Purchased Services*	231,207	276,609	45,402
Energy Services*	267,194	275,000	7,806
Materials and Supplies	3,726,492	4,380,000	653,508
Capital Outlay	344,179	180,000	-164,179
Other Expenses**	484,231	543,407	59,176
sub-total	\$8,801,533	\$9,912,806	\$1,111,273

Outgoing Transfers:
To General Fund

Ending Fund Balance	\$4,103,911	\$4,097,089	-\$6,822
Total	\$12,905,444	\$14,009,895	\$1,104,451

*Includes food service portion of utilities

**Includes Indirect costs paid to General Fund

SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
Federal through State			
FEMA	\$0	\$0	\$0
Miscellaneous State			
Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	14,671	10,000	-4,671
Other Income	24,976	0	-24,976
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	1,404,530	1,048,853	-355,677
Total	<u>\$1,444,177</u>	<u>\$1,058,853</u>	<u>-\$385,324</u>
APPROPRIATION BY FUNCTION			
6100 Pupil Personnel Services	517	0	-517
7300 School Administration	5,745	0	-5,745
7400 Facilities Acquisition and Construction	21,636	0	-21,636
7600 Food Services	5,849	0	-5,849
7700 Central Services	1,082	0	-1,082
7800 Pupil Transportation Services	9,664	0	-9,664
7900 Operation of Plant	87,986	0	-87,986
8100 Maintenance	262,845	0	-262,845
Total Appropriations	<u>\$395,324</u>	<u>\$0</u>	<u>-\$395,324</u>
Transfers Out			
To General Fund	\$0	\$0	\$0
Ending Fund Balance	\$1,048,853	\$1,058,853	\$10,000
Total	<u>\$1,444,177</u>	<u>\$1,058,853</u>	<u>-\$385,324</u>



Debt Service Fund

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District’s outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

SUMMARY

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,959,755	\$2,954,994	-\$4,761
State			
CO and DS Withheld for SBE Bonds	\$513,920	\$79,720	-\$434,200
SBE Bond Interest Earned	100	100	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$514,020	\$79,820	-\$434,200
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	483,806	287,000	-196,806
Total Local Sources	\$483,806	\$287,000	-\$196,806
Transfers			
Transfer from Capital Projects Funds	\$3,909,544	\$4,237,827	\$328,283
Beginning Balance	\$27,681,189	\$31,613,594	\$3,932,405
Total	\$35,548,314	\$39,173,235	\$3,624,921

APPROPRIATION:

Debt Service			
Redemption of Principal	\$484,000	\$74,000	-\$410,000
Interest	3,449,020	3,424,820	-24,200
Other Fees	1,700	1,700	0
Payments to Refunding Agent	0	0	0
Subtotal	\$3,934,720	\$3,500,520	-\$434,200
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$31,613,594	\$35,672,715	\$4,059,121
Total	\$35,548,314	\$39,173,235	\$3,624,921

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,959,755	\$2,954,994	-\$4,761
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Federal Interest Subsidy - QSCB Bonds			
Proceeds from Bond Sale			
Total State Sources	\$2,959,755	\$2,954,994	-\$4,761
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	391,814	195,000	-196,814
Total Local Sources	\$391,814	\$195,000	-\$196,814
Transfers			
Transfer From Capital Funds	\$3,666,835	\$3,995,118	\$328,283
Beginning Balance	\$24,766,465	\$28,364,169	\$3,597,704
Total	\$31,784,869	\$35,509,281	\$3,724,412

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	700	700	0
Subtotal	\$3,420,700	\$3,420,700	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$28,364,169	\$32,088,581	\$3,724,412
Total	\$31,784,869	\$35,509,281	\$3,724,412

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$513,920	\$79,720	-\$434,200
SBE Bond Interest Earned	100	100	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$514,020	\$79,820	-\$434,200
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	0	0	0
Total Local Sources	\$0	\$0	\$0
Transfers			
Transfer from Capital Projects Funds	\$0	\$0	\$0
Beginning Balance	\$14,715	\$14,715	\$0
Total	\$528,735	\$94,535	-\$434,200

APPROPRIATION:

Debt Service			
Redemption of Principal	\$484,000	\$74,000	-\$410,000
Interest	29,020	4,820	-24,200
Other Fees	1,000	1,000	0
Payments to Refunding Agent	0	0	0
Subtotal	\$514,020	\$79,820	-\$434,200
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$14,715	\$14,715	\$0
Total	\$528,735	\$94,535	-\$434,200

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2017-18 ACTUAL	2018-19 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	91,992	92,000	8
Total Local Sources	\$91,992	\$92,000	\$8
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$2,900,009	\$3,234,710	\$334,701
Total	\$3,234,710	\$3,569,419	\$334,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$3,234,710	\$3,569,419	\$334,709
Total	\$3,234,710	\$3,569,419	\$334,709



Internal Service Fund

This Internal Service Fund is used to account for the District’s self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2017-18 ESTIMATED	2018-19 BUDGET	CHANGE
Local			
Insurance Premiums/Board	\$13,740,851	\$14,000,000	\$259,149
Insurance Premiums/Retiree	461,624	500,000	38,376
Insurance Premiums/Employee	2,852,282	2,875,000	22,718
Other premiums/reimbursements	525,577	550,000	24,423
Interest on Investments	0	0	0
sub-total	\$17,580,334	\$17,925,000	\$344,666
Beginning Fund Balance	\$5,736,341	\$2,737,448	-\$2,998,893
Total	\$23,316,675	\$20,662,448	-\$2,654,227

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$122,642	\$123,000	\$358
Benefits	33,704	34,000	296
Purchased Services	5,207,005	5,000,000	-207,005
Materials and Supplies	25,317	30,000	4,683
Capital Outlay	0	0	0
Other Expenses	15,190,559	15,200,000	9,441
sub-total	\$20,579,227	\$20,387,000	-\$192,227

Ending Fund Balance	\$2,737,448	\$275,448	-\$2,462,000
Total	\$23,316,675	\$20,662,448	-\$2,654,227



*Overview of School District Funding**Appendix A*

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



*Overview of School District Funding**Appendix A*

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



The District's accounting/budgetary system is organized on the basis of funds.

A Fund is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.



Revenues are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State (240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



Expenditures are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils.

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



*Accounting/Budgetary System Continued**Appendix B*7200 General Administration— (Superintendent’s Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.

7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

**9100 Community Services**

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service.

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.



Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software.
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects.



Budget schedule for school districts

Appendix C

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

November—January	School Board Workshops and approves District Goals.
November	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
January—April	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
May	Superintendent reviews preliminary requests, develops preliminary budget.
June	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
July	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
August	Revise Tentative Adopted Budget; revise preliminary allocations.
September	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.