

Charlotte County Public Schools



2023-2024

Annual Financial Report

September 11, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2024

The Management of the District School Board of Charlotte County have prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2024. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2023-2024 fiscal year are as follows:

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at June 30, 2024 by \$398,690,362, this is net position.
- The District's total net position decreased by \$1,478,222 from the 2022-2023 fiscal year.
- General revenues total \$311,615,353, or 95.2% of all revenues in the 2023-2024 fiscal year, compared to \$286,690,027, or 94.6% in the prior year. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$15,780,962 or 4.8%, compared to \$15,588,907, or 5.4% in the prior year.
- At June 30, 2024, the District's governmental funds reported combined fund balances of \$197,865,900, an increase of \$25,973,847 for the year.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for future appropriation, totals \$33,553,153 at June 30, 2024, or 16.8% of total General Fund expenditures.
- During the current year, General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$6,778,644. This may be compared to last year's results in which General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$4,082,163.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred outflows/inflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equal net position, which is a measure of the financial health of the District. The statement of activities presents

information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- **Governmental activities** – This represents most of the District's services including its educational programs: basic, career, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- **Component units** – The District presents two separate legal entities in this report which are the Charlotte Local Education Foundation, Inc. and Babcock Neighborhood Schools. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by the Governmental Accounting Standards Board. Financial information for the component units are reported separately from the financial information presented for the District.
- **The Charlotte School Board Leasing Corporation (Leasing Corporation)**, although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net position are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets, including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories:

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds use a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. A financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. In particular, the sum of the assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the

General Fund, Special Revenue Fund – Federal Economic Stabilization Fund, Special Revenue – Miscellaneous Fund, Debt Service – ARRA Economic Stimulus Fund, and the Capital Projects – Local Capital Improvement Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Proprietary Funds – Proprietary funds may be established to account for activities in which a fee is charged for services. Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses an internal service fund to account for the Employee Benefits Fund. Since the services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following is a summary of the District's net position at June 30, 2024, compared to net position as of June 30, 2023.

**Charlotte County District School Board
Net Position End of Year**

	Governmental Activities	
	6/30/2024	6/30/2023
Assets		
Current and Other Assets	\$ 225,820,872	\$ 194,359,835
Capital Assets	352,986,332	360,865,644
Total Assets	578,807,204	555,225,479
Deferred Outflows of Resources	41,954,762	44,382,823
Liabilities		
Long-Term Liabilities	201,910,675	180,291,087
Other Liabilities	12,655,838	11,436,891
Total Liabilities	214,566,514	191,727,978
Deferred Inflows of Resources	7,505,091	7,906,740
Net Position:		
Net Investment in Capital Assets	289,937,437	300,560,263
Restricted	144,425,259	124,574,489
Unrestricted (Deficit)	(35,672,334)	(25,161,168)
Total Net Position	\$ 398,690,362	\$ 399,973,584

The largest portion of the District's net position, \$289,937,437 (72.7%) is investment in capital assets (e.g. land, buildings and furniture, fixtures, and equipment), net of any relating debt outstanding. The District uses these net capital assets to provide services to students; consequently, these net assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position, \$144,425,259 (36.2%) represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

Governmental Activities - Key elements of the changes in the District's net position for the fiscal years ended June 30, 2024, and June 30, 2023, are as follows:

	Governmental Activities	
	6/30/2024	6/30/2023
Program Revenues:		
Charges for Services	\$ 3,361,753	\$ 3,059,053
Operating Grants and Contributions	11,733,282	11,865,495
Capital Grants and Contributions	685,926	664,359
General Revenues:		
Property Taxes, Levied for Operational Purposes	157,624,119	138,284,321
Property Taxes, Levied for Capital Projects	47,542,877	41,041,870
Local Sales Taxes	-	-
Grants and Contributions Not Restricted to Specific Programs	72,932,626	75,342,390
Unrestricted Investment Earnings	10,717,823	6,768,523
Miscellaneous	12,728,341	9,429,017
Special Items	-	-
Total Revenues	317,326,749	286,455,027
Functions/Program Expenses:		
Instruction	156,302,433	132,353,993
Student Support Services	16,347,362	14,667,945
Instructional Media Services	2,406,978	2,041,098
Instruction and Curriculum Development	10,350,119	8,468,551
Instructional Staff Training Services	7,089,511	6,125,922
Instruction-Related Technology	2,379,476	1,524,241
Board	1,243,784	869,148
General Administration	2,081,488	1,421,493
School Administration	18,705,757	13,828,667
Facilities Services	20,129,262	10,429,909
Fiscal Services	1,836,508	1,512,671
Food Services	13,708,010	12,071,933
Central Services	4,763,707	4,440,692
Student Transportation Services	11,469,173	9,856,330
Operation of Plant	24,692,538	20,759,521
Maintenance of Plant	9,273,789	25,069,388
Administrative Technology Services	2,517,513	2,047,275
Community Services	10,055,354	8,465,415
Interest and Fiscal Charges on Long-Term Debt	3,452,210	3,422,067
Unallocated Depreciation Expenses	-	-
Total Expenses	318,804,971	279,376,259
Change in Net Position	(1,478,222)	7,078,768
Net Position - Beginning	400,168,584	-
Adjustments to Restate Beginning Net Position	-	-
Net Position - Ending	\$ 398,690,362	\$ 7,078,768

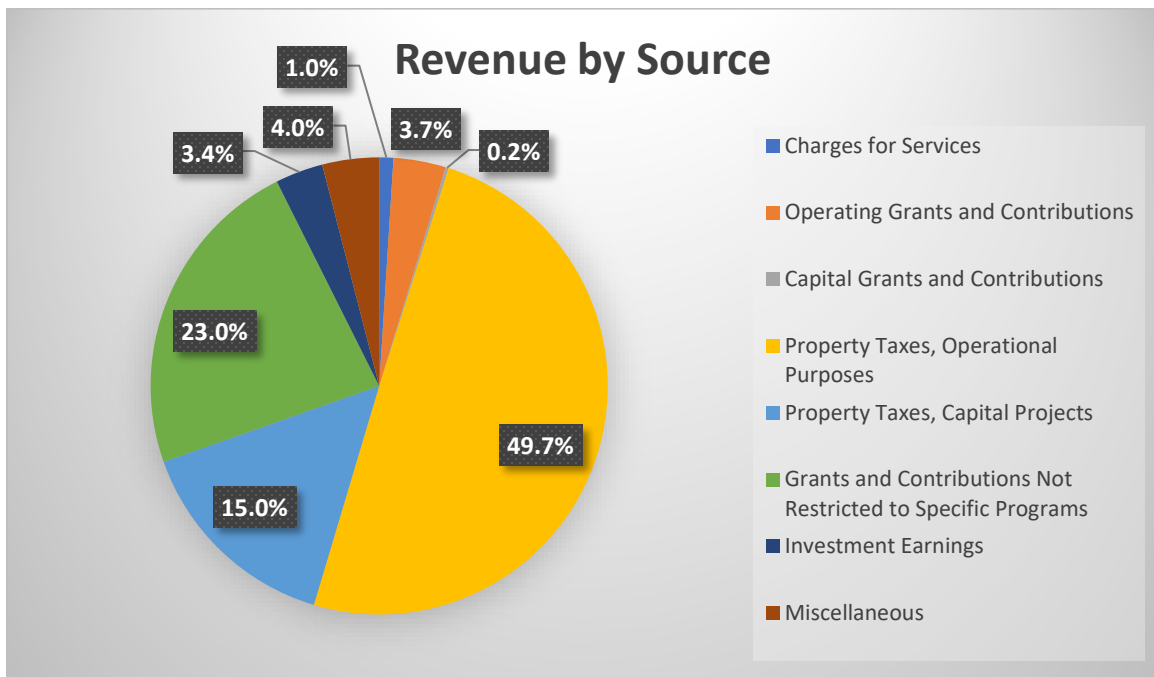
The largest revenue source is property taxes for operational purposes, which increased by \$19,339,798, or 14%, as a result of increased taxable values. Revenues from property taxes for capital projects also increased (\$6,501,006.)

A significant revenue source is the State of Florida (10.0%). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is designed to maintain equity in funding across all Florida school Districts, taking into consideration the District's funding ability based on the local property tax base.

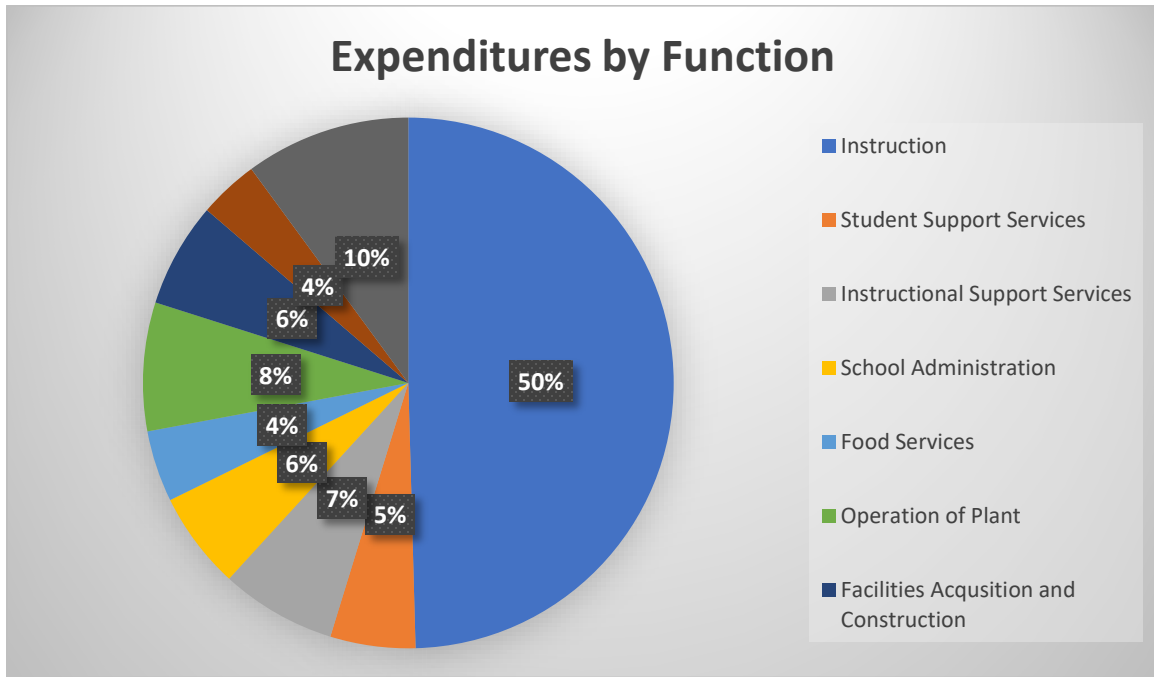
Total grants and contributions not restricted to specific program revenues decreased by \$2,409,764, or 3.2%, primarily due to a decrease in State FEFP funding.

Instruction expenses accounted for approximately 50.0% of total governmental expenses for the 2023-2024 fiscal year. Instruction expenses increased by \$23,948,440, or 18.1% from the previous year due to the referendum, which allowed for a salary increase as well as adding an additional half hour to the student day, and additional budgeted positions.

The following graph shows total revenues by source:



The following graph shows total expenditures by source:



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a District's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$25,973,847 during the fiscal year to \$197,865,899 at June 30, 2024. Approximately 17.0% of this amount is unassigned (\$33,553,153) fund balance, which is available for spending at the District's discretion. The remainder of the fund balance is nonspendable inventory (\$2,614,584), restricted for specific purposes (\$144,425,259), or assigned for specific purposes (\$17,272,900).

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance is \$33,553,153; total fund balance is \$53,179,080. As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to General Fund total revenues. The total unassigned fund balance is approximately 16.8% of the total General Fund revenues, while assigned plus unassigned fund balance represents approximately 25.5% of total General Fund revenues. Total fund balance increased by \$6,778,644 during the fiscal year mainly due to increases in local property tax revenue for operational purposes which resulted in increased tax revenues of \$19,339,798.

The Special Revenue – Education Stabilization Fund has total revenues and expenditures of \$19,517,045. The funding was mainly used for instruction and instruction related services. Grant revenues are not recognized until expenditures are incurred; this fund does not accumulate a fund balance. Activity in this fund increased by 41%.

The Debt Service – ARRA Federal Economic Stimulus Fund has a total fund balance of \$50,236,042. This fund is restricted for the accumulation of resources for, and the payment of, debt principal, interest and related costs on the Qualified School Construction Bonds. The fund balance increased in the current fiscal year due to scheduled sinking fund deposits.

The Capital Projects – Local Capital Improvement Fund has a fund balance of \$79,342,881, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased by \$14,461,853 due mainly to property tax revenues exceeded expenditures.

Proprietary Funds

Unrestricted net position of the Employee Self-Insurance Fund increased by \$3,495,272 during the 2023-2024 fiscal year to \$14,527,167 at June 30, 2024. Fund premium revenues and reimbursements exceeded expenses.

BUDGET VARIANCES IN THE GENERAL FUND

During the 2023-2024 fiscal year, the District amended its General Fund budget one time, which resulted in an increase of total budgeted revenues of \$2.09 million or 1.0%. Final appropriations are the same as the original budgeted amounts. Budget revisions occurred primarily from changes in tax revenues received, adjustments to State FEFP revenues and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance.

General Fund budgeted revenues overstated actual revenues by \$2.27 million while actual expenditures are \$12.13 (5.7%) less than final budget amounts. The decrease in expenditures was primarily due to continued cost containment measures implemented by the District. The actual ending fund balance exceeded the estimated fund balance contained in the final amended budget by \$9.59 million.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) totaled \$352,986,332 as of June 30, 2024. This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; construction in progress; and computer software. The total decrease in capital assets for the current fiscal year was approximately 2.2%.

Major capital asset events included the following:

- Completion of the District-wide One Button Lockdown, which has been installed on all campuses.
- Replacement of HVAC/DX equipment in various locations resulted in a \$5,264,538 increase in construction in progress. Replacements will continue into the next fiscal year.
- Replacement of the West County Transportation fuel tanks was begun. This added \$651,586 to construction in progress.

Long-term Debt

At June 30, 2024, the District has total long-term debt outstanding of \$60,000,000.00, comprised of a Qualified School Construction Bond payable.

Additional information on the District's long-term debt are in Note II.H to the financial statements.

OTHER MATTERS OF SIGNIFICANCE

Charlotte County Public Schools (CCPS) faced significant challenges following Hurricane Ian in 2022, with an estimated \$150 million in damages to district buildings and campuses. Despite ongoing repairs, schools reopened on schedule in fall 2024, with over 85% of repairs complete. The remaining repair work will continue through the summer of 2025. Repair costs have been covered by a mix of district-paid deductibles, insurance claims, and FEMA reimbursements.

To support district operations and improvements, the 1.000 mill property tax referendum, renewed by voters in November 2022, is set to generate approximately \$35.8 million in the 2024-2025 school year. This represents a 12.9% increase from the previous year's \$31.7 million. The referendum, which funds essential school quality initiatives and aims to improve learning outcomes, will be on the ballot again in fall 2026. It also provides additional funds to enhance teacher and staff salaries and benefits, helping to attract and retain experienced personnel and ultimately improve graduation rates.

In addition to local funding, CCPS benefited from federal COVID-19 relief through the Elementary and Secondary School Emergency Relief (ESSER) Funds. Starting in 2021, CCPS received progressively increasing grants, totaling approximately \$48.8 million over three years. This funding, averaging around \$16 million annually, is set to conclude on September 30, 2024.

REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer.

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT’S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
For the Fiscal Year Ended June 30, 2024**

<p>Email completed form to: OFFRSubmissions@fldoe.org or Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400</p>
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The Superintendent’s Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2024, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 10, 2024.



Signature of District School Superintendent

9/10/2024

Signature Date



DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF NET POSITION
June 30, 2024

	Account Number	Primary Government			Component Units		Total Nonmajor Component Units
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	
ASSETS							
Cash and Cash Equivalents	1110	143,338,068.43		143,338,068.43	0.00	0.00	1,625,910.36
Investments	1160			0.00	0.00	0.00	4,636,426.61
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	32,845.98		32,845.98	0.00	0.00	77,524.07
Interest Receivable on Investments	1170			0.00	0.00	0.00	0.00
Due From Other Agencies	1220	12,926,372.03		12,926,372.03	0.00	0.00	0.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	0.00
Internal Balances				0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	64,547,074.33		64,547,074.33	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Leases Receivable	1425			0.00	0.00	0.00	0.00
Inventory	1150	2,613,389.72		2,613,389.72	0.00	0.00	6,500.00
Prepaid Items	1230	1,194.58		1,194.58	0.00	0.00	792,681.34
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	2,361,927.00		2,361,927.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	10,337,853.08		10,337,853.08	0.00	0.00	2,395,505.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	3,739,678.89		3,739,678.89	0.00	0.00	0.00
Nondepreciable Capital Assets		14,077,531.97	0.00	14,077,531.97	0.00	0.00	2,395,505.00
Improvements Other Than Buildings	1320	36,225,576.86		36,225,576.86	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(12,342,066.69)		(12,342,066.69)	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	561,841,879.89		561,841,879.89	0.00	0.00	27,815,164.00
Less Accumulated Depreciation	1339	(256,656,481.08)		(256,656,481.08)	0.00	0.00	(2,607,508.51)
Furniture, Fixtures and Equipment	1340	15,568,606.64		15,568,606.64	0.00	0.00	1,233,590.00
Less Accumulated Depreciation	1349	(11,764,129.40)		(11,764,129.40)	0.00	0.00	(532,302.00)
Motor Vehicles	1350	17,445,098.86		17,445,098.86	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(11,444,179.84)		(11,444,179.84)	0.00	0.00	0.00
Property Under Leases and SBITA	1370			0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379			0.00	0.00	0.00	0.00
Audiovisual Materials	1381			0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388			0.00	0.00	0.00	0.00
Computer Software	1382	606,693.00		606,693.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(572,198.23)		(572,198.23)	0.00	0.00	0.00
Depreciable Capital Assets, Net		338,908,800.01	0.00	338,908,800.01	0.00	0.00	25,908,943.49
Total Capital Assets		352,986,331.98	0.00	352,986,331.98	0.00	0.00	28,304,448.49
Total Assets		578,807,204.05	0.00	578,807,204.05	0.00	0.00	35,443,490.87
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920			0.00	0.00	0.00	0.00
Pension	1940	41,393,931.45		41,393,931.45	0.00	0.00	0.00
Other Postemployment Benefits	1950	560,831.00		560,831.00	0.00	0.00	0.00
Asset Retirement Obligation	1960			0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		41,954,762.45	0.00	41,954,762.45	0.00	0.00	0.00
LIABILITIES							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	4,716,341.70		4,716,341.70	0.00	0.00	533,689.93
Payroll Deductions and Withholdings	2170	1,949,811.64		1,949,811.64	0.00	0.00	0.00
Accounts Payable	2120	5,662,573.57		5,662,573.57	0.00	0.00	218,529.73
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	71,153.00		71,153.00	0.00	0.00	605,081.42
Deposits Payable	2220	138,430.10		138,430.10	0.00	0.00	0.00
Due to Other Agencies	2230	126.01		126.01	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Pension Liability	2215			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2216			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140			0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150			0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	117,402.30		117,402.30	0.00	0.00	150,000.00
<i>Long-Term Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315			0.00	0.00	0.00	0.00
Bonds Payable	2320			0.00	0.00	0.00	171,745.00
Liability for Compensated Absences	2330	1,825,958.85		1,825,958.85	0.00	0.00	31,137.20
Lease-Purchase Agreements Payable	2340			0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	843,123.69		843,123.69	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	83,643.00		83,643.00	0.00	0.00	0.00
Net Pension Liability	2365			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	0.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		2,752,725.54	0.00	2,752,725.54	0.00	0.00	202,882.20
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Leases	2315			0.00	0.00	0.00	0.00
Bonds Payable	2320			0.00	0.00	0.00	27,165,677.00
Liability for Compensated Absences	2330	6,685,525.62		6,685,525.62	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	60,000,000.00		60,000,000.00	0.00	0.00	2,728,845.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	2,230,420.00		2,230,420.00	0.00	0.00	0.00
Net Pension Liability	2365	130,242,004.04		130,242,004.04	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	650,000.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		199,157,949.66	0.00	199,157,949.66	0.00	0.00	30,544,522.00
Total Long-Term Liabilities		201,910,675.20	0.00	201,910,675.20	0.00	0.00	30,747,404.20
Total Liabilities		214,566,513.52	0.00	214,566,513.52	0.00	0.00	32,254,705.28
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenue	2630			0.00	0.00	0.00	0.00
Pension	2640	6,001,636.00		6,001,636.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	1,503,455.00		1,503,455.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		7,505,091.00	0.00	7,505,091.00	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	289,937,436.73		289,937,436.73	0.00	0.00	0.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	384,492.35		384,492.35	0.00	0.00	0.00
Food Service	2780	5,533,573.83		5,533,573.83	0.00	0.00	0.00
Debt Service	2780	50,236,042.19		50,236,042.19	0.00	0.00	0.00
Capital Projects	2780	84,269,871.78		84,269,871.78	0.00	0.00	0.00
Other Purposes	2780	4,001,278.82		4,001,278.82	0.00	0.00	2,485,427.75
Unrestricted	2790	(35,672,333.72)		(35,672,333.72)	0.00	0.00	703,357.84
Total Net Position		398,690,361.98	0.00	398,690,361.98	0.00	0.00	3,188,785.59

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	156,302,433.00	1,132,510.98			(155,169,922.02)		(155,169,922.02)	
Student Support Services	6100	16,347,361.82				(16,347,361.82)		(16,347,361.82)	
Instructional Media Services	6200	2,406,977.90				(2,406,977.90)		(2,406,977.90)	
Instruction and Curriculum Development Services	6300	10,350,119.21				(10,350,119.21)		(10,350,119.21)	
Instructional Staff Training Services	6400	7,089,511.08				(7,089,511.08)		(7,089,511.08)	
Instruction-Related Technology	6500	2,379,476.41				(2,379,476.41)		(2,379,476.41)	
Board	7100	1,243,783.50				(1,243,783.50)		(1,243,783.50)	
General Administration	7200	2,081,487.73				(2,081,487.73)		(2,081,487.73)	
School Administration	7300	18,705,756.97				(18,705,756.97)		(18,705,756.97)	
Facilities Acquisition and Construction	7400	20,129,262.35	36,109.10		685,926.23	(19,407,227.02)		(19,407,227.02)	
Fiscal Services	7500	1,836,507.73				(1,836,507.73)		(1,836,507.73)	
Food Services	7600	13,708,009.64	613,647.18	11,733,282.49		(1,361,079.97)		(1,361,079.97)	
Central Services	7700	4,763,706.65				(4,763,706.65)		(4,763,706.65)	
Student Transportation Services	7800	11,469,173.36	381,017.85			(11,088,155.51)		(11,088,155.51)	
Operation of Plant	7900	24,692,537.53				(24,692,537.53)		(24,692,537.53)	
Maintenance of Plant	8100	9,273,789.04				(9,273,789.04)		(9,273,789.04)	
Administrative Technology Services	8200	2,517,513.00				(2,517,513.00)		(2,517,513.00)	
Community Services	9100	10,055,354.09	1,198,468.36			(8,856,885.73)		(8,856,885.73)	
Interest on Long-Term Debt	9200	3,452,210.22				(3,452,210.22)		(3,452,210.22)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		318,804,971.23	3,361,753.47	11,733,282.49	685,926.23	(303,024,009.04)		(303,024,009.04)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		318,804,971.23	3,361,753.47	11,733,282.49	685,926.23	(303,024,009.04)	0.00	(303,024,009.04)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		16,263,838.14	434,195.52	8,247.00	921,534.00				(14,899,861.62)
Total Component Units		16,263,838.14	434,195.52	8,247.00	921,534.00				(14,899,861.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes				
Property Taxes, Levied for Debt Service				
Property Taxes, Levied for Capital Projects				
Local Sales Taxes				
Grants and Contributions Not Restricted to Specific Programs				
Investment Earnings				
Miscellaneous				
Special Items				
Extraordinary Items				
Transfers				
Total General Revenues, Special Items, Extraordinary Items and Transfers				
Change in Net Position				
Net Position, July 1, 2023				
Adjustments to Net Position				
Net Position, June 30, 2024				

	157,624,119.07		157,624,119.07	1,613,247.24
			0.00	0.00
	47,542,877.41		47,542,877.41	0.00
			0.00	0.00
	72,932,626.27		72,932,626.27	8,278,249.83
	10,717,823.23		10,717,823.23	132,162.60
	12,728,341.13		12,728,341.13	904,933.73
			0.00	191,865.19
			0.00	2,865,871.62
			0.00	0.00
	301,545,787.11	0.00	301,545,787.11	13,986,330.21
	(1,478,221.93)	0.00	(1,478,221.93)	(913,531.41)
	400,168,583.91		400,168,583.91	4,102,317.00
			0.00	0.00
	398,690,361.98	0.00	398,690,361.98	3,188,785.59

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	General 100	Federal Education Stabilization Fund 440	ARRA Economic Stimulus Debt Service 299	Nonvoted Capital Improvement Fund 370	Other Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	46,810,081.77	0.00	141,504.81	81,258,872.61	15,127,609.24
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	32,621.43	224.55	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	4,441,407.60	6,383,246.86	0.00	1,169,158.08	932,559.49
Due From Budgetary Funds	1141	7,149,031.72	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	165,571.29	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	50,094,537.38	0.00	0.00
Inventory	1150	1,967,340.88	0.00	0.00	0.00	646,048.84
Prepaid Items	1230	1,194.58	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		60,567,249.27	6,383,471.41	50,236,042.19	82,428,030.69	16,706,217.57
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		60,567,249.27	6,383,471.41	50,236,042.19	82,428,030.69	16,706,217.57
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	4,066,125.79	256,345.51	0.00	10,526.83	382,204.97
Payroll Deductions and Withholdings	2170	1,150,645.72	364,673.59	0.00	25,727.95	124,217.94
Accounts Payable	2120	2,171,397.42	190,217.70	0.00	0.00	300,110.88
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	138,430.10
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	126.01
Due to Budgetary Funds	2161	0.00	5,572,234.61	0.00	0.00	370,261.47
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	165,571.29
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	2,800,422.86	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	248,472.39	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	117,402.30
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		7,388,168.93	6,383,471.41	0.00	3,085,150.03	1,598,324.96
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	1,967,340.88	0.00	0.00	0.00	646,048.84
Prepaid Amounts	2712	1,194.58	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	1,968,535.46	0.00	0.00	0.00	646,048.84
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	384,492.35	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	50,236,042.19	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	79,342,880.66	4,926,991.12
Restricted for	2729	0.00	0.00	0.00	0.00	4,001,278.82
Restricted for	2729	0.00	0.00	0.00	0.00	5,533,573.83
Total Restricted Fund Balances	2720	384,492.35	0.00	50,236,042.19	79,342,880.66	14,461,843.77
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	17,272,900.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	17,272,900.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	33,553,152.53	0.00	0.00	0.00	0.00
Total Fund Balances	2700	53,179,080.34	0.00	50,236,042.19	79,342,880.66	15,107,892.61
Total Liabilities, Deferred Inflows of Resources and Fund Balances		60,567,249.27	6,383,471.41	50,236,042.19	82,428,030.69	16,706,217.57

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	143,338,068.43
Investments	1160	0.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	32,845.98
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	12,926,372.03
Due From Budgetary Funds	1141	7,149,031.72
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	165,571.29
Cash with Fiscal/Service Agents	1114	50,094,537.38
Inventory	1150	2,613,389.72
Prepaid Items	1230	1,194.58
Long-Term Investments	1460	0.00
Total Assets		216,321,011.13
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		216,321,011.13
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	4,715,203.10
Payroll Deductions and Withholdings	2170	1,665,265.20
Accounts Payable	2120	2,661,726.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	138,430.10
Due to Other Agencies	2230	126.01
Due to Budgetary Funds	2161	5,942,496.08
Due to Internal Funds	2162	165,571.29
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	2,800,422.86
Construction Contracts Payable - Retained Percentage	2150	248,472.39
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenue	2410	117,402.30
Unavailable Revenue	2410	0.00
Total Liabilities		18,455,115.33
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	2,613,389.72
Prepaid Amounts	2712	1,194.58
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	2,614,584.30
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	384,492.35
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	50,236,042.19
Capital Projects	2726	84,269,871.78
Restricted for	2729	4,001,278.82
Restricted for	2729	5,533,573.83
Total Restricted Fund Balances	2720	144,425,258.97
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	17,272,900.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	17,272,900.00
Total Unassigned Fund Balances	2750	33,553,152.53
Total Fund Balances	2700	197,865,895.80
Total Liabilities, Deferred Inflows of Resources and Fund Balances		216,321,011.13

The notes to financial statements are an integral part of this statement.
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**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2024**

Total Fund Balances - Governmental Funds \$ 197,865,896

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 352,986,332

Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits are applicable to future periods, therefore are reported in the statement of net position, but not in the governmental funds.

Deferred Outflow Pension	\$ 41,393,931	
Deferred Inflow Pension	<u>(6,001,636)</u>	35,392,295

Deferred Outflow OPEB	\$ 560,831	
Deferred Inflow OPEB	(1,503,455)	(942,624)

Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the government funds until due. This amount is the amount of accrued interest payable at fiscal year-end. (71,153)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 14,527,167

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Liability for Compensated Absences	\$ (8,511,484)	
Certificates of Participation Payable	(60,000,000)	
Other Postemployment Benefits Payable	(2,314,063)	
Net Pension Liability	<u>(130,242,004)</u>	<u>(201,067,552)</u>

Total Net Position - Governmental Activities \$ 398,690,362

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	General 100	Federal Education Stabilization Fund 440	ARRA Economic Stimulus Debt Service 299	Nonvoted Capital Improvement Fund 370	Other Governmental Funds
REVENUES						
Federal Direct	3100	205,729.93	0.00	4,553,466.62	0.00	4,206,153.87
Federal Through State and Local	3200	892,478.09	19,517,045.09	0.00	0.00	23,332,264.88
State Sources	3300	31,030,139.11	0.00	0.00	755,279.00	859,278.40
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	157,624,119.07	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	47,542,877.41	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	613,647.18
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		9,408,269.27	0.00	2,652,319.28	4,222,142.15	9,339,286.04
Total Local Sources	3400	167,032,388.34	0.00	2,652,319.28	51,765,019.56	9,952,933.22
Total Revenues		199,160,735.47	19,517,045.09	7,205,785.90	52,520,298.56	38,350,630.37
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	113,126,451.78	12,550,182.37	0.00	0.00	9,247,397.95
Student Support Services	6100	12,099,395.63	915,285.91	0.00	0.00	728,672.76
Instructional Media Services	6200	1,993,246.24	24,215.71	0.00	0.00	101.85
Instruction and Curriculum Development Services	6300	7,727,799.26	335,781.23	0.00	0.00	527,685.25
Instructional Staff Training Services	6400	1,660,404.56	1,868,405.38	0.00	0.00	2,725,185.09
Instruction-Related Technology	6500	2,275,503.50	3,000.00	0.00	0.00	0.00
Board	7100	1,097,253.04	4,000.00	0.00	0.00	0.00
General Administration	7200	813,216.01	572,668.11	0.00	0.00	572,108.71
School Administration	7300	13,908,954.59	1,281,989.80	0.00	0.00	358,195.83
Facilities Acquisition and Construction	7410	755,279.00	10,804.10	0.00	18,640,879.45	231,994.45
Fiscal Services	7500	1,553,142.29	10,000.00	0.00	0.00	0.00
Food Services	7600	0.00	78,620.79	0.00	0.00	12,391,221.20
Central Services	7700	3,971,095.45	28,299.75	0.00	0.00	131,031.25
Student Transportation Services	7800	9,826,775.03	130,276.05	0.00	0.00	36,709.25
Operation of Plant	7900	21,356,295.77	1,613,956.57	0.00	0.00	87,205.60
Maintenance of Plant	8100	5,590,532.07	36,422.30	0.00	0.00	2,829,239.94
Administrative Technology Services	8200	2,162,715.00	14,000.00	0.00	0.00	64.22
Community Services	9100	200,932.69	39,137.02	0.00	0.00	9,784,426.43
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	3,420,000.00	0.00	0.00
Dues and Fees	730	0.00	0.00	1,250.00	0.00	807.22
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	6,938,815.64	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	488,500.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	320,845.83	0.00	0.00	2,210,486.05	279,041.10
Total Expenditures		200,439,837.74	19,517,045.09	3,421,250.00	28,278,681.14	39,931,088.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,279,102.27)	0.00	3,784,535.90	24,241,617.42	(1,580,457.73)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	42,208.61	0.00	0.00	0.00	765,045.18
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	8,015,537.43	0.00	0.00	0.00	1,819,029.02
Transfers Out	9700	0.00	0.00	0.00	(9,779,764.78)	(54,801.67)
Total Other Financing Sources (Uses)		8,057,746.04	0.00	0.00	(9,779,764.78)	2,529,272.53
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		6,778,643.77	0.00	3,784,535.90	14,461,852.64	948,814.80
Fund Balances, July 1, 2023	2800	46,400,436.57	0.00	46,451,506.29	64,881,028.02	14,159,077.81
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	53,179,080.34	0.00	50,236,042.19	79,342,880.66	15,107,892.61

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Total Governmental Funds
REVENUES		
Federal Direct	3100	8,965,350.42
Federal Through State and Local	3200	43,741,788.06
State Sources	3300	32,644,696.51
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	157,624,119.07
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	47,542,877.41
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	613,647.18
Impact Fees	3496	0.00
Other Local Revenue		25,622,016.74
Total Local Sources	3400	231,402,660.40
Total Revenues		316,754,495.39
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	134,924,032.10
Student Support Services	6100	13,743,354.30
Instructional Media Services	6200	2,017,563.80
Instruction and Curriculum Development Services	6300	8,591,265.74
Instructional Staff Training Services	6400	6,253,995.03
Instruction-Related Technology	6500	2,278,503.50
Board	7100	1,101,253.04
General Administration	7200	1,957,992.83
School Administration	7300	15,549,140.22
Facilities Acquisition and Construction	7410	19,638,957.00
Fiscal Services	7500	1,563,142.29
Food Services	7600	12,469,841.99
Central Services	7700	4,130,426.45
Student Transportation Services	7800	9,993,760.33
Operation of Plant	7900	23,057,457.94
Maintenance of Plant	8100	8,456,194.31
Administrative Technology Services	8200	2,176,779.22
Community Services	9100	10,024,496.14
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	3,420,000.00
Dues and Fees	730	2,057.22
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	6,938,815.64
Charter School Local Capital Improvement	7430	488,500.00
Charter School Capital Outlay Sales Tax	7440	0.00
Other Capital Outlay	9300	2,810,372.98
Total Expenditures		291,587,902.07
Excess (Deficiency) of Revenues Over (Under) Expenditures		25,166,593.32
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	807,253.79
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	9,834,566.45
Transfers Out	9700	(9,834,566.45)
Total Other Financing Sources (Uses)		807,253.79
SPECIAL ITEMS		
		0.00
EXTRAORDINARY ITEMS		
		0.00
Net Change in Fund Balances		25,973,847.11
Fund Balances, July 1, 2023	2800	171,892,048.69
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2024	2700	197,865,895.80

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2024**

Net Change in Fund Balances - Governmental Funds \$ 25,973,847

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense and adjustments in the excess of capital outlays in the current period.

Capital Outlay - Facilities, Acquisition and Construction	\$ 6,938,816	
Capital Outlay - Other	2,810,373	
Less, Depreciation Expense	<u>(17,628,501)</u>	(7,879,312)

Interest on long-term debt is accrued as a liability in government-wide statements, but is not recognized in government funds until due. This is the change in accrued interest payable.		(30,153)
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Earned revenues not received within the availability period are reported as unavailable revenues in the governmental funds, but are recorded as revenue in the government-wide statements.		(235,000)
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In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period.		681,932
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Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period.

	Change in Pension Liability	\$ (21,831,783)
	Change in Pension Deferred Outflows	(2,437,255)
	Change in Pension Deferred Inflows	<u>760,257</u>
		(23,508,781)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits payable liability for the current fiscal year.

	Change in OPEB liability	\$ 373,386
	Change in OPEB Deferred Outflows	9,195
	Change in OPEB Deferred Inflows	<u>(358,608)</u>
		23,973

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net income of internal service funds is reported with governmental activities.		<u>3,495,272</u>
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Change in Net Position - Governmental Activities		<u><u>\$ (1,478,222)</u></u>
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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

	Account Number	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	
ASSETS								
Current assets:								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	14,452,536.95
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	14,452,536.95
Noncurrent assets:								
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	2,361,927.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>								
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets								
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	2,361,927.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	16,814,463.95
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
Current liabilities:								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	1,138.60
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	36,074.05
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	200,424.71
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	1,206,535.64
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	843,123.69
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	2,287,296.69
Long-term liabilities:								
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	2,287,296.69
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION								
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	14,527,167.26
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	14,527,167.26

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	17,769,660.28
Other Operating Revenues	3489	2,431,678.00
Total Operating Revenues		20,201,338.28
OPERATING EXPENSES		
Salaries	100	47,702.02
Employee Benefits	200	12,565.06
Purchased Services	300	6,531,837.79
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	10,113,961.11
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		16,706,065.98
Operating Income (Loss)		3,495,272.30
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	0.00
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		0.00
Income (Loss) Before Operating Transfers		3,495,272.30
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		3,495,272.30
Net Position, July 1, 2023	2880	11,031,894.96
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2024	2780	14,527,167.26

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	0.00	0.00	0.00	17,769,660.28
Receipts from interfund services provided	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	(7,679,858.85)
Payments to employees	0.00	0.00	0.00	(40,716.26)
Payments for interfund services used	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	(7,872,410.80)
Net cash provided (used) by operating activities	0.00	0.00	0.00	2,176,674.37
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidies from operating grants	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	2,176,674.37
Cash and cash equivalents - July 1, 2023	0.00	0.00	0.00	12,275,862.58
Cash and cash equivalents - June 30, 2024	0.00	0.00	0.00	14,452,536.95
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	3,495,272.30
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>				
Depreciation/Amortization expense	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>				
(Increase) decrease in accounts receivable	0.00	0.00	0.00	173,189.50
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	130.36
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	6,855.40
Increase (decrease) in accounts payable	0.00	0.00	0.00	(1,197,401.18)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	(111,244.32)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	(190,127.69)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	(1,318,597.93)
Net cash provided (used) by operating activities	0.00	0.00	0.00	2,176,674.37
Noncash investing, capital and financing activities:				
Borrowing under capital lease	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2024

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2024**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	1,625,910.36	1,625,910.36
Investments	1160	0.00	0.00	4,636,426.61	4,636,426.61
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	77,524.07	77,524.07
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	6,500.00	6,500.00
Prepaid Items	1230	0.00	0.00	792,681.34	792,681.34
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	2,395,505.00	2,395,505.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	2,395,505.00	2,395,505.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	27,815,164.00	27,815,164.00
Less Accumulated Depreciation	1339	0.00	0.00	(2,607,508.51)	(2,607,508.51)
Furniture, Fixtures and Equipment	1340	0.00	0.00	1,233,590.00	1,233,590.00
Less Accumulated Depreciation	1349	0.00	0.00	(532,302.00)	(532,302.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	25,908,943.49	25,908,943.49
Total Capital Assets		0.00	0.00	28,304,448.49	28,304,448.49
Total Assets		0.00	0.00	35,443,490.87	35,443,490.87
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	533,689.93	533,689.93
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	218,529.73	218,529.73
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	605,081.42	605,081.42
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	150,000.00	150,000.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	171,745.00	171,745.00
Liability for Compensated Absences	2330	0.00	0.00	31,137.20	31,137.20
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	202,882.20	202,882.20
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	27,165,677.00	27,165,677.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	2,728,845.00	2,728,845.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	650,000.00	650,000.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	30,544,522.00	30,544,522.00
Total Long-Term Liabilities		0.00	0.00	30,747,404.20	30,747,404.20
Total Liabilities		0.00	0.00	32,254,705.28	32,254,705.28
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	2,485,427.75	2,485,427.75
Unrestricted	2790	0.00	0.00	703,357.84	703,357.84
Total Net Position		0.00	0.00	3,188,785.59	3,188,785.59

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2023
- Adjustments to Net Position
- Net Position, June 30, 2024

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The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2023
- Adjustments to Net Position
- Net Position, June 30, 2024

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The notes to financial statements are an integral part of this statement.
 ESE 145

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2024**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	6,212,310.42	0.00	0.00	0.00	(6,212,310.42)
Student Support Services	6100	276,901.01	0.00	0.00	0.00	(276,901.01)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	121,912.16	0.00	0.00	0.00	(121,912.16)
Instructional Staff Training Services	6400	69,356.00	0.00	8,247.00	0.00	(61,109.00)
Instruction-Related Technology	6500	374,047.96	0.00	0.00	0.00	(374,047.96)
Board	7100	402,637.72	0.00	0.00	0.00	(402,637.72)
General Administration	7200	77,337.00	0.00	0.00	0.00	(77,337.00)
School Administration	7300	1,113,695.23	0.00	0.00	0.00	(1,113,695.23)
Facilities Acquisition and Construction	7400	1,667,544.12	0.00	0.00	921,534.00	(746,010.12)
Fiscal Services	7500	127,914.47	0.00	0.00	0.00	(127,914.47)
Food Services	7600	347,465.31	434,195.52	0.00	0.00	86,730.21
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	26,778.47	0.00	0.00	0.00	(26,778.47)
Operation of Plant	7900	1,732,723.23	0.00	0.00	0.00	(1,732,723.23)
Maintenance of Plant	8100	20,233.02	0.00	0.00	0.00	(20,233.02)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,074,921.84	0.00	0.00	0.00	(1,074,921.84)
Interest on Long-Term Debt	9200	1,887,005.18	0.00	0.00	0.00	(1,887,005.18)
Unallocated Depreciation/Amortization Expense		731,055.00				(731,055.00)
Total Component Unit Activities		16,263,838.14	434,195.52	8,247.00	921,534.00	(14,899,861.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,613,247.24
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	8,278,249.83
Investment Earnings	132,162.60
Miscellaneous	904,933.73
Special Items	191,865.19
Extraordinary Items	2,865,871.62
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	13,986,330.21
Change in Net Position	(913,531.41)
Net Position, July 1, 2023	4,102,317.00
Adjustments to Net Position	0.00
Net Position, June 30, 2024	3,188,785.59

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	6,212,310.42	0.00	0.00	0.00	(6,212,310.42)
Student Support Services	6100	276,901.01	0.00	0.00	0.00	(276,901.01)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	121,912.16	0.00	0.00	0.00	(121,912.16)
Instructional Staff Training Services	6400	69,356.00	0.00	8,247.00	0.00	(61,109.00)
Instruction-Related Technology	6500	374,047.96	0.00	0.00	0.00	(374,047.96)
Board	7100	402,637.72	0.00	0.00	0.00	(402,637.72)
General Administration	7200	77,337.00	0.00	0.00	0.00	(77,337.00)
School Administration	7300	1,113,695.23	0.00	0.00	0.00	(1,113,695.23)
Facilities Acquisition and Construction	7400	1,667,544.12	0.00	0.00	921,534.00	(746,010.12)
Fiscal Services	7500	127,914.47	0.00	0.00	0.00	(127,914.47)
Food Services	7600	347,465.31	434,195.52	0.00	0.00	86,730.21
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	26,778.47	0.00	0.00	0.00	(26,778.47)
Operation of Plant	7900	1,732,723.23	0.00	0.00	0.00	(1,732,723.23)
Maintenance of Plant	8100	20,233.02	0.00	0.00	0.00	(20,233.02)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,074,921.84	0.00	0.00	0.00	(1,074,921.84)
Interest on Long-Term Debt	9200	1,887,005.18	0.00	0.00	0.00	(1,887,005.18)
Unallocated Depreciation/Amortization Expense		731,055.00				(731,055.00)
Total Component Unit Activities		16,263,838.14	434,195.52	8,247.00	921,534.00	(14,899,861.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,613,247.24
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	8,278,249.83
Investment Earnings	132,162.60
Miscellaneous	904,933.73
Special Items	191,865.19
Extraordinary Items	2,865,871.62
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023	4,102,317.00
Adjustments to Net Position	0.00
Net Position, June 30, 2024	3,188,785.59

1,613,247.24
0.00
0.00
0.00
8,278,249.83
132,162.60
904,933.73
191,865.19
2,865,871.62
0.00
13,986,330.21
(913,531.41)
4,102,317.00
0.00
3,188,785.59

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Charlotte County School District's (the District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

B. Reporting Entity

The Charlotte County District School Board (the Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Charlotte County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Charlotte School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.H. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units The component unit columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

The Charlotte Local Education Foundation, Inc. (Foundation) is a separate not-for-profit corporation organized and operated as a direct-support organization to receive, hold, and administer property and to make expenditures for the benefit of the District. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.

Babcock Neighborhood School, Inc. (charter school), is a not-for-profit corporation organized pursuant to Chapter 617, Florida Statutes, the *Florida Not For Profit Corporation Act*, and Section 1002.33, Florida Statutes. The Corporation operates under charters approved by its sponsor, the Board. The charter school is considered to be component unit of the District because the District is financially accountable for the charter school as the District established the charter school by approval of the charter, which is tantamount to the initial appointment of the charter school, and there is the potential for the charter school to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the Foundation's and charter school's unaudited financial statements for the fiscal year ended June 30, 2024. The audit reports will be filed in the District's administrative offices at 1445 Education Way, Port Charlotte, Florida 33948.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and proprietary fund.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the blended component unit. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Federal Education Stabilization Fund – to account for Federal grant programs under the Coronavirus Aid, Relief, and Economic Security Act and Education Relief fund.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of the District’s Qualified School Construction Bonds (QSCB).

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary fund type:

Internal Service Funds – to account for the District's employee benefits program.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the Governmental Activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time

requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund is reported using the economic resources measurement focus and the accrual basis of accounting.

The Foundation is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred. The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

F. Budgetary Information

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are cash on hand, demand deposits, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds, except those amounts held in escrow for long-term debt are not considered to be cash equivalents.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like, external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Investments made locally consist of money market mutual funds and a Federated Home Loan Mortgage Corporation (FMLMC) note, are reported at fair value or amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Receivables

Accounts receivables and due from other agencies are reported at gross value, and where appropriate are reduced by the estimated portion that is expected to be uncollectible. The allowance for uncollectible amounts at June 30, 2024 was \$0.

4. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$5,000. A policy change was made effective July 1, 2021 that increased the capitalization threshold from \$1,000 to \$5,000 for new acquisitions after that date. Property acquired prior to July 1, 2021 will follow the financial reporting rules under which the assets were acquired. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets for Governmental Activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	15 years
Buildings and Fixed Equipment	20 - 50 years
Furniture, Fixtures, and Equipment	7 years
Motor Vehicles	7 - 10 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Pensions

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District’s proportionate share of each pension plan’s net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District’s retirement plans, and related amounts are described in a subsequent note.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if they have matured, such as occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Changes in long-term liabilities for the current year are reported in a subsequent note.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that meet this criterion, deferred outflows related to pensions, and OPEB.

Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position and the governmental funds balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category on the statement of net position. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes. The District reports unavailable revenue for amounts not received during the period of availability on the governmental fund balance sheet.

9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance on June 30, 2024.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The District

may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Also classified as assigned are amounts that are constrained to be used for specific purposes based on actions of the Superintendent. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. Amounts for disaster recovery and subsequent year's budget are designated as assigned at June 30, 2024.

The District has adopted Board Policy 6233, which provides that "to promote and maintain the financial strength and stability of the District, the Board directs that each year's final adopted budget shall include an appropriated (unassigned) projected fund balance of not less than five percent (5%) of the District's general fund revenues." The projected fund balance may be allowed to fall below five percent only after a super majority vote of the Board.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (FDOE) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of

the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The District received an allocation from the State under the School Hardening Grant program. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE. Accordingly, the District recognizes the allocation of these funds as unearned revenue until such time as the encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations and capital improvements and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Charlotte County Property Appraiser, and property taxes are collected by the Charlotte County Tax Collector.

The Board adopted the 2023 tax levy on September 10, 2023. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Charlotte County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Voted Additional Millage

On November 8, 2022, the voters of Charlotte County approved continuing the one mill ad valorem tax for 4 years, to pay for essential operating expenses in accordance with Section 1011.71(9) and 1011.73(2), Florida Statutes. Revenues will be used to maintain the quality of the public school system, to enhance school security, to recruit and retain highly effective teachers and employees with competitive salaries, to enhance student achievement, to provide workforce development, and to increase instructional time.

5. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds

is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

6. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

7. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service fund are charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

I. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

The District’s investments have the following maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
State Board of Administration (SBA)		
Florida Prime (1) (2)	36.8 Days	\$ 189,216,076
Bank of America - Money Market (1)	8 Days	110,921
Goldman Sachs Financial Square Government Fund (1) (3)	13 Days	<u>1,731</u>
Total Investments		<u>\$ 189,328,727</u>

- (1) Investments that have original maturities of 3 month or less are considered cash equivalents for financial statement reporting purposes.
- (2) A portion of these investments (\$50,092,805.74) are held under a master trust agreement and supplemental master trust agreement in connection with the Qualified School Construction Bonds (QSCB). See Note III.E.
- (3) This investment is held under a master trust agreement and supplemental master trust agreement in connection with the QSCB. See Note III.E.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The Florida PRIME investment pool is valued at amortized cost.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME, Bank of America, and Goldman Sachs Financial Square Government Fund use a weighted average days to maturity (WAM). A portfolio’s WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures,

the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days.” As of June 30, 2024 there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District’s investment policy does not further limit its investment choices.

The District’s investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

The District’s investment in Florida PRIME, Bank of America money market mutual funds, and Goldman Sachs Financial Square Government Fund are rated AAAM by Standard & Poor’s. The FHLB investment note is rated Aaa by Moody’s Investor Services and AA+ by Standard & Poor’s.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body’s interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District’s investment policy does not address custodial credit risk. The District’s investment in the FHLMC note is held in a custodial account by the paying agent.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not have a formal investment policy that limits the amount the District may invest in any one issue.

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C. Changes in Capital Assets

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 10,337,853.08	\$ -	\$ -	\$ 10,337,853.08
Construction in Progress	14,794,579.16	6,663,015.64	17,717,915.91	3,739,678.89
Total Capital Assets Not Being Depreciated	<u>25,132,432.24</u>	<u>6,663,015.64</u>	<u>17,717,915.91</u>	<u>14,077,531.97</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	25,416,181.26	10,809,395.60	-	36,225,576.86
Buildings and Fixed Equipment	558,111,819.74	7,184,320.31	3,454,260.16	561,841,879.89
Furniture, Fixtures, and Equipment	15,190,885.41	1,018,060.93	640,339.70	15,568,606.64
Motor Vehicles	16,480,750.42	1,776,385.62	812,037.18	17,445,098.86
Computer Software and Audio Visual	976,647.57	15,926.43	385,881.00	606,693.00
Total Capital Assets Being Depreciated	<u>616,176,284.40</u>	<u>20,804,088.89</u>	<u>5,292,518.04</u>	<u>631,687,855.25</u>
Less Accumulated Depreciation:				
Improvements Other Than Buildings	10,319,257.17	2,022,809.52	-	12,342,066.69
Buildings and Fixed Equipment	247,296,172.11	12,814,569.13	3,454,260.16	256,656,481.08
Furniture, Fixtures, and Equipment	10,922,289.04	1,482,180.06	640,339.70	11,764,129.40
Motor Vehicles	10,958,210.37	1,298,006.65	812,037.18	11,444,179.84
Computer Software and Audio Visual	947,143.69	10,935.54	385,881.00	572,198.23
Total Accumulated Depreciation	<u>280,443,072.38</u>	<u>17,628,500.90</u>	<u>5,292,518.04</u>	<u>292,779,055.24</u>
Total Capital Assets Being Depreciated, Net	<u>335,733,212.02</u>	<u>3,175,587.99</u>	<u>-</u>	<u>338,908,800.01</u>
Total Capital Assets, Net	<u>\$ 360,865,644.26</u>	<u>\$ 9,838,603.63</u>	<u>\$ 17,717,915.91</u>	<u>\$ 352,986,331.98</u>

Depreciation and amortization expense were charged to functions as follows for the year ended June 30, 2024.

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 10,122,673
Student Support Services	1,246,264
Instructional Media Services	183,652
Instruction and Curriculum Development	833,576
Instructional Staff Training Services	397,972
Instruction-Related Technology	54,953
Board	66,792
General Administration	71,097
School Administration	1,523,373
Facilities Services	846
Fiscal Services	136,500
Food Services	580,228
Central Services	339,733
Student Transportation Services	706,101
Operation of Plant	793,389
Maintenance of Plant	390,980
Administrative Technology Services	165,705
Community Services	14,665
Total Depreciation Expense - Governmental Activities	<u>\$ 17,628,501</u>

D. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and

consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$37,076,906 for the fiscal year ended June 30, 2024.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 81,524,953	\$ 48,717,051	\$ 130,242,004
Deferred Outflows of Resources			
Related to Defined Benefit Plans	33,105,920	8,288,012	41,393,932
Deferred Inflows of Resources			
Related to Defined Benefit Plans	1,180,714	4,820,922	6,001,636
Pension Expense	18,383,025	18,693,882	37,076,906

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments

while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except those certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Senior Management Service Class</i>	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	13.57
FRS, Elected County Officers	3.00	58.68
FRS, Senior Management Service	3.00	34.52
FRS, Special Risk Regular	3.00	32.67
FRS, Special Risk Administrative	3.00	39.82

- Notes: (1) Employer rates include 2 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.
(2) Contribution rates are dependent upon retirement class in which reemployed.

The District’s contributions to the Plan totaled \$11,860,274 for the fiscal year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2024, the District reported a liability of \$81,524,953 for its proportionate share of the Plan’s net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The District’s proportionate share of the net pension liability was based on the District’s 2022-23 fiscal year contributions relative to the total 2022-23 fiscal year contributions of all participating members. On June 30, 2023, the District’s proportionate share was 0.204595805 percent, which was a decrease of 0.003466664 percent from its proportionate share measured as of June 30, 2022.

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For the fiscal year ended June 30, 2024, the District recognized the Plan pension expense of \$18,383,025. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 7,654,490	\$ -
Change of assumptions	5,314,473	-
Net difference between projected and actual earnings on FRS pension plan investments	3,404,703	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	5,735,908	1,180,714
District FRS contributions subsequent to the measurement date	10,996,347	-
Total	<u>\$ 33,105,920</u>	<u>\$ 1,180,714</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$10,996,347, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2025	\$ 3,908,060
2026	924,145
2027	14,468,325
2028	1,319,901
2029	308,428
Thereafter	-
Total	<u>\$ 20,928,858</u>

Actuarial Assumptions. The total pension liability in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.7 percent, net of pension plan investment expense, including inflation

Mortality rates were based on PUB2010 base table which varies by member category and sex, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2023, valuations were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.9%	2.9%	1.1%
Fixed Income	19.8%	4.5%	4.4%	3.4%
Global Equity	54.0%	8.7%	7.1%	18.1%
Real Estate	10.3%	7.6%	6.6%	14.8%
Private Equity	11.1%	11.9%	8.8%	26.3%
Strategic Investments	3.8%	6.3%	6.1%	7.7%
Total	100.0%			
Assumed Inflation - Mean			2.4%	1.4%

Note: (1) As outlined in the FRS Pension Plan’s investment policy available from Funds We Manage on the SBA’s website at www.sbafla.com.

Discount Rate. The discount rate used to measure the total pension liability was 6.7 percent. The Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2023 valuation was unchanged from the previous valuation.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.7 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.7 percent) or 1 percentage point higher (7.7 percent) than the current rate:

	<u>1% Decrease (5.7%)</u>	<u>Current Discount Rate (6.7%)</u>	<u>1% Increase (7.7%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 139,261,220	\$ 81,524,953	\$ 33,221,657

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment of \$7.50 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$45 and a maximum HIS payment of \$225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2024, the contribution rate was 2.0 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$2,017,900 for the fiscal year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. On June 30, 2024, the District reported a net pension liability of \$48,717,051 for its proportionate share of the HIS Plan’s net pension liability. The current portion of the net pension liability is the District’s proportionate share of benefit payments expected to be paid within 1 year, net of the District’s proportionate share of the pension plan’s fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022 and update procedures were used to determine the net pension liability as of June 30, 2023. The District’s proportionate share of the net pension liability was based on the District’s 2022-23 fiscal year contributions relative to the total 2022-23 fiscal year contributions of all participating members. On June 30, 2023, the District’s proportionate share was 0306756675 percent, which was an increase of 0.014125996 from its proportionate share measured as of June 30, 2022.

For the fiscal year ended June 30, 2024, the District recognized the HIS Plan pension expense of \$18,693,882. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 713,184	\$ 114,346
Change of assumptions	1,280,757	4,221,497
Net difference between projected and actual earnings on HIS pension plan investments	25,158	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	3,697,134	485,079
District contributions subsequent to the measurement date	2,571,779	-
Total	\$ 8,288,012	\$ 4,820,922

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$2,571,779, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2025. Other amounts

reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2025	\$ 203,462
2026	503,684
2027	472,210
2028	(237,829)
2029	(89,471)
Thereafter	43,256
Total	\$ 895,311

Actuarial Assumptions. The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.4 percent
Salary Increases	3.25 percent, average, including inflation
Discount Rate	3.54 percent
Municipal Bond Rate	3.54 percent

Mortality rates were based on Generational PUB-2010 with Projection Scale MP-2018.

The actuarial assumptions that determined the total pension liability were based on the results of the most recent experience study of the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.65 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.54 percent to 3.65 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.65 percent) or 1 percentage point higher (4.65 percent) than the current rate:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
District's proportionate share of the net pension liability	\$ 55,578,552	\$ 48,717,051	\$ 43,029,328

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member’s accounts during the 2023-24 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	11.30
FRS, Elected County Officers	16.34
FRS, Senior Management Service	12.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2024, the information for the number of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these

options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District’s Investment Plan pension expense totaled \$18,693,882 for the fiscal year ended June 30, 2024.

E. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District’s retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District’s health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. The OPEB Plan provides an implicit subsidy as described above.

Employees Covered by Benefit Terms. On June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	51
Active Employees	<u>1,492</u>
Total	<u><u>1,543</u></u>

Total OPEB Obligation. The District’s total OPEB Liability of \$2,314,063 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2023.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

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Inflation	3.75 percent per annum
Salary Increases	3.4 - 7.8 percent, including inflation per annum
Discount Rate	3.86 percent
Healthcare Cost Trend Rates	Starting at 7.0%, followed by 6.50% for 2025, and gradually decreasing according to the Getzen Model to an ultimate trend rate of 4.0% in 2050
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Administrative expenses are included in the per capita health costs

The discount rate was based on the daily rate of Fidelity’s 20-year Municipal General Obligation AA Index closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2023, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2023, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
Balance at June 30, 2023	\$ 2,687,449
Changes for the year:	
Service Cost	119,937
Interest	100,141
Differences Between Expected and Actual Experience	167,596
Changes in Assumptions or Other Inputs	(574,010)
Benefit Payments	<u>(187,050)</u>
Net Changes	<u>(373,386)</u>
Balance at June 30, 2024	<u>\$ 2,314,063</u>

The changes of assumptions or other inputs was based on the following:

- The discount rate was changed from 3.69% to 3.86%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.86 percent) or 1 percentage point higher (4.86 percent) than the current rate (rounded (000)):

	1% Decrease (2.86%)	Current Discount Rate (3.86%)	1% Increase (4.86%)
Total OPEB Liability	\$ 2,497,229	\$ 2,314,063	\$ 2,153,791

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.0 percent decreasing to 3.00 percent) or 1 percentage point higher (8.0 percent decreasing 5.00) than the current healthcare cost trend rates (rounded (000)):

	Healthcare Cost		
	1% Decrease (6.0% decreasing to 3.00%)	Trend Rates (7.0% decreasing to 4.00%)	1% Increase (8.0% decreasing to 5.00%)
Total OPEB Liability	\$ 2,044,374	\$ 2,314,063	\$ 2,646,608

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2024, the District recognized OPEB expense of \$59,670. On June 30, 2024, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 416,327.00	\$ 33,053.00
Change of Assumptions or Other Inputs	60,861.00	1,470,402.00
Benefits Paid Subsequent to the Measurement Date	83,643	-
Total (Inflows) and Outflows	<u>\$ 560,831</u>	<u>\$ 1,503,455</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2025	\$ (160,408)
2026	(160,408)
2027	(160,408)
2028	(144,774)
2029	(139,398)
Thereafter	(260,871)
Total	\$ (1,026,267)

F. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances as of June 30, 2024.

<u>Major Funds</u>			
Special Revenue			
Federal Education General	Capital Projects - Local Capital Improvement	Nonmajor Governmental Funds	
Stabilization			
\$ 619,368	\$ 86,710	\$ 20,666,755	\$ 5,986,557

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
The Academy @ CTC HVAC Replacement	3,805,784	1,459,454	2,346,331
The Academy @ CTC Bldg 6 HVAC Replacement	977,624	28,523	949,101
CTC HVAC Replacement	3,316,383	2,071,148	1,245,234
CTC CEP Expansion	1,250,562	35,856	1,214,706
District Security Group 10 - PDC-FF-LAA	833,864	292,418	541,445
West County Transportation Fuel Tank Replacement	1,697,549	651,586	1,045,963
Liberty Elementary Modular Installation	847,434	528,258	319,177
Total	\$ 12,729,200	\$ 5,067,243	\$ 7,661,956

G. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has established self-insurance programs for its employee health and hospitalization and its workers’ compensation liability coverage. The Board is a member of the Florida School Board Insurance Trust (FSBIT), a protected self-insurance fund for Florida school boards. FSBIT was established under the authority of Section 624,462, Florida Statutes, for the purpose of pooling property, casualty, and workers’ compensation exposure; purchasing and procuring insurance coverage of various types or providing self-insurance; and providing risk management services for the Florida school boards.

The District’s health insurance program for its employees is provided on a self-insured basis up to specific limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claims above \$300,000 on an individual basis, and aggregate excess coverage of \$5 million when total claims minus specific excess coverage exceeds the loss fund established annually by the District. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

As of June 30, 2024, a liability in the amount of \$843,123.69 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District’s health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<u>Program / Year</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
Health Insurance:				
2023-24	\$ 1,033,251	\$ 10,113,964	\$ 10,304,089	\$ 843,127
2022-23	\$ 880,957	\$ 8,809,164	\$ 8,656,869	\$ 1,033,251

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements more than commercial insurance coverage in any of the 3 prior fiscal years.

H. Long-Term Liabilities

1. Qualified School Construction Bonds (QSCB) Certificates

In 2010, the District established a master lease-purchase program for the lease-purchase financing of various current and future educational facilities and sites. The general terms of this program were determined pursuant to a Master Lease-Purchase Agreement and Master Trust Agreement between the District and the Leasing Corporation.

On May 28, 2010, the District entered into a financing arrangement with the Leasing Corporation under this program whereby the District secured financing under the Qualified School Construction Bonds (QSCB) in the amount of \$60,000,000. The QSCB program was established by Section 1521 of the American Recovery and Reinvestment Act of 2009 (ARRA) and codified in Section 54A and

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54F of the Internal Revenue Code. The program provides low interest cost financing to school districts to construct educational facilities. Interest on the debt is paid by the District, and reimbursed in part by the Federal government.

The financing was accomplished through the issuance of a School Board of Charlotte County, Florida Master Lease Program – Master Lease Certificates, Series 2010A – Qualified School Construction Bond (QSCB) in the principal amount of \$60,000,000. The certificate proceeds were from the lender, Bank of America, and designated for the replacement construction of two schools, Meadow Park Elementary School and Lemon Bay High School. Under terms of Lease Schedule 2010A to the Master Lease-Purchase Agreement, the District provided a ground lease to the Leasing Corporation, then would construct, acquire, install and lease-purchase the projects from the Leasing Corporation.

Repayment of the original \$60,000,000 certificate proceeds is due in full on May 1, 2027. Interest payments are due semi-annually based on a 5.7% annual interest rate, and a federal interest subsidy reimbursement is available at an annual rate of 5.29%. The subsidy was reduced in 2019, pursuant to the requirements of the *Balanced Budget and Emergency Deficit Control Act of 1985*, as amended. Interest payments in 2024 were \$3,420,000 and interest subsidies were \$4,553,466.62. An IRS subsidy payment of \$1,538,705.86, including interest, that was past due from due May 1, 2023 was received. The IRS has been notified. Rent paid by the District to the Leasing Corporation corresponds to the annual debt service requirements on the bonds. Rents are paid from available revenue of the District, including capital outlay millage revenues. The lease term ends on the date the certificates are paid in full.

In connection with the financing and pursuant to a Series 2010A Supplemental Master Trust Agreement, the Leasing Corporation assigned its rights to the rent collections to a Trustee, Regions Bank, requiring the District to deposit the 17 annual rent payments of \$3,529,412, which corresponds to the principal portion of the bond, beginning in 2011, into a sinking fund held by the Trustee, as security for the bond. These amounts will be sufficient to pay the \$60 million principal balance at maturity. Investment income earned in the Sinking Fund can be used to reduce future annual rent payments. At June 30, 2024, the market value of the sinking fund account was \$50,094,536.38.

The following is a schedule by years of future minimum lease payments under the lease purchase agreement:

Fiscal Year Ending				Direct Subsidy
June 30	Total	Principal	Gross Interest	Payments (1)
2025	426,918	-	3,420,000	(2,993,082)
2026	426,918	-	3,420,000	(2,993,082)
2027	60,426,918	60,000,000	3,420,000	(2,993,082)
Payments	<u>\$ 61,280,754</u>	<u>\$ 60,000,000</u>	<u>\$ 10,260,000</u>	<u>\$ (8,979,246)</u>

Note: 1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

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2. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
GOVERNMENTAL ACTIVITIES					
Qualified School Construction Bond	\$ 60,000,000		\$ -	\$ 60,000,000	\$ -
Estimated Liability for Long-Term Claims	1,033,251	10,113,961	(10,304,089)	843,124	843,124
Net Pension Liability	108,410,221	21,831,783	-	130,242,004	-
Other Postemployment Benefits Payable	2,687,449	387,674	(761,060)	2,314,063	83,643
Compensated Absences Payable	9,193,416	1,204,413	(1,886,345)	8,511,484	1,825,959
Total Governmental Activities	\$ 181,324,337	\$ 33,537,832	\$ (12,951,494)	\$ 201,910,675	\$ 2,752,726

The District's outstanding direct borrowings and direct placements totaled 60,000,000. Information related to securities pledged as collateral and events of default provisions are discussed in Note II.H.1.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Internal Service Fund, as discussed in a subsequent note.

I. Fund Balance Reporting

The following is a schedule of fund balances by category on June 30, 2024:

	Major Funds					
	General	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement	Special Revenue - Misc. Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances						
Nonspendable:						
Inventories and Prepaid	\$ 1,968,535	\$ -	\$ -	\$ -	\$ 646,049	\$ 2,614,584
Restricted for:						
State Required Carryover	384,492	-	-	-	-	384,492
Debt Service:						
ARRA Economic Stimulus		50,236,042				50,236,042
Capital Projects:						
CO&DS	-	-	-	-	4,504,215	4,504,215
Local Capital Improvement	-	-	79,342,881	-	-	79,342,881
Other Capital Projects	-	-	-	-	422,776	422,776
Food Service	-	-	-	-	5,533,648	5,533,648
Internal School Accounts	-	-	-	4,001,279	-	4,001,279
Grants and Contracts	-	-	-	-	-	-
Assigned for:						
Subsequent Year's Budget	17,272,900	-	-	-	-	17,272,900
Purchase Obligations	-	-	-	-	-	-
Disaster Recovery	-	-	-	-	-	-
Unassigned	33,553,153	-	-	-	-	33,553,153
Total Fund Balances	\$ 53,179,080	\$ 50,236,042	\$ 79,342,881	\$ 4,001,279	\$ 11,106,688	\$ 197,865,970

The major fund, Federal Education Stabilization Fund, has a zero fund balance. In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

Assigned Fund Balance. Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

J. Interfund Receivables and Payables

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2024:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major Governmental Funds:		
General	\$ 7,314,603	\$ -
Special Revenue - Federal Education Stabilization	-	5,572,235
Special Revenue - Internal School Accounts	-	165,571
Non-Major Governmental Funds		
Special Revenue - Other Federal Programs	-	370,261
Internal Service Funds		1,206,536
Total	<u>\$ 7,314,603</u>	<u>\$ 7,314,603</u>

The interfund receivable and payable represents monies owed to the General Fund from the Special Revenue – Other Federal Programs and Federal Education Stabilization Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

K. Revenues

2. Schedule of State Revenue Sources

The following is a schedule of the District’s State revenue for the 2022-23 fiscal year:

<u>Source</u>	<u>Amount</u>
Categorical Educational Program - Class Size Reduction	\$ 15,917,267
Florida Education Finance Program	7,233,091
Workforce Development	4,202,856
School Recognition	1,040,690
Disaster Recovery	855,712
Charter School Capital Outlay	755,279
Motor Vehicle License Tax (CO and DS)	696,089
PIPELINE Nursing Grant	605,493
Voluntary Prekindergarten Program	475,091
Reading Literacy Grant	150,000
Racing Commission Funds	148,833
Workforce Develop Capitalizati	145,950
Food Service Supplement	115,120
Workforce Performance Incentives	102,542
State License Tax	97,645
Fuel Tax Refund	42,063
Workforce Other	29,748
Driver's Choice Grant	21,250
Facilities Security Grant	9,977
Total	\$ 32,644,697

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

3. Property Taxes

The following is a summary of millages and taxes levied on the 2023 tax roll for the 2023-24 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort	3.2250	\$ 106,194,731
Basic Discretionary Local Effort	0.7480	24,630,592
Voted School Tax		
Additional Voted Operations Millage	1.0000	32,928,598.76
<u>CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND</u>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	49,392,898
TOTAL	6.4730	\$ 213,146,820

Actual property taxes collected totaled less than the total taxes levied. The Charlotte County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

L. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2024:

<u>Funds</u>	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General	\$ 8,015,537	\$ -
Capital Projects:		
Local Capital Improvement	-	9,779,765
Nonmajor Governmental:		
Special Revenue:		
Miscellaneous Special Revenue	1,819,029	54,802
Total	<u>\$ 9,834,566</u>	<u>\$ 9,834,566</u>

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund.

M. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

A. Schedule Of Changes in the District's Other Post-Employment Benefits Liability and Related Ratios

Changes in assumptions:

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates used in each measurement period:

<u>June 30</u>	<u>Discount Rate</u>
2023	3.86%
2022	3.69%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

The long-term expected rate of return and discount rate remained the same at 6.7% as of June 30, 2023.

C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes in assumptions:

In 2023, the municipal bond rate used to determine total pension liability was increased from 3.54 percent to 3.65 percent and the level of monthly benefits increased from \$5 times years of service to \$7.50, with an increased minimum of \$45 and maximum of \$225.

**SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability							
Service Cost	\$ 119,937	\$ 157,451	\$ 146,304	\$ 136,356	\$ 168,149	\$ 188,955	\$ 202,219
Interest on the Total OPEB Liability	100,141	59,354	67,573	82,920	134,686	133,884	112,984
Differences Between Expected and Actual Experience	167,596	-	359,464	-	(64,833)	(18,706)	-
Changes in Assumptions or Other Inputs	(574,010)	(378,431)	(58,109)	94,668	(1,020,955)	(347,109)	(199,300)
Benefit Payments	<u>(187,050)</u>	<u>(169,608)</u>	<u>(216,642)</u>	<u>(213,392)</u>	<u>(299,925)</u>	<u>-</u>	<u>(75,204)</u>
Net Change in Total OPEB Liability	(373,386)	(331,234)	298,590	100,552	(1,082,878)	(42,976)	40,699
Total OPEB Liability - Beginning	<u>2,687,449</u>	<u>3,018,683</u>	<u>2,720,093</u>	<u>2,619,541</u>	<u>3,702,419</u>	<u>3,745,395</u>	<u>3,704,696</u>
Total OPEB Liability - Ending	<u>\$ 2,314,063</u>	<u>\$ 2,687,449</u>	<u>\$ 3,018,683</u>	<u>\$ 2,720,093</u>	<u>\$ 2,619,541</u>	<u>\$ 3,702,419</u>	<u>\$ 3,745,395</u>
Covered-Employee Payroll	\$ 76,834,655	\$ 69,416,467	\$ 67,394,628	\$ 64,572,725	\$ 62,999,244	\$ 80,894,560	\$ 81,639,324
Total OPEB Liability as a Percentage of Covered-Employee Payroll	3.01%	3.87%	4.48%	4.21%	4.16%	4.58%	4.59%

Notes:

- (1) Data unavailable prior to 2018.
- (2) The District implemented GASB 75 for the fiscal year ended June 30, 2018. As a result, this schedule will present 10 years of information as available.
- (3) GASB 75 defines the covered-employee payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2) (3)**

Year Ended June 30,	District's Proportion of the FRS Net Pension Liability	District's Proportionate Share of the FRS Net Pension Liability	District's covered payroll	District's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2023	0.204595805%	81,524,953	121,557,233	67.07%	82.38%
2022	0.208062469%	77,415,959	106,668,214	72.58%	82.89%
2021	0.198694566%	15,009,116	99,623,385	15.07%	96.40%
2020	0.177943805%	77,123,468	99,623,385	77.42%	78.85%
2019	0.165418288%	56,967,755	96,031,764	59.32%	82.61%
2018	0.173204545%	52,170,107	85,281,045	61.17%	84.26%
2017	0.176681365%	52,261,162	85,825,992	60.89%	83.89%
2016	0.189108069%	47,749,936	63,848,757	74.79%	84.88%
2015	0.206555340%	26,614,836	66,386,422	40.09%	92.00%
2014	0.205279740%	12,525,083	65,195,464	19.21%	96.09%

Notes:

- (1) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (2) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1)**

Year Ended June 30,	District's Proportion of the HIS Net Pension Liability	District's Proportionate Share of the HIS Net Pension Liability	District's covered payroll	District's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2023	0.306756675%	48,717,051	121,557,233	40.08%	4.12%
2022	0.292630679%	30,994,263	106,668,214	29.06%	4.81%
2021	0.281296276%	34,505,218	99,623,385	34.64%	3.56%
2020	0.276422612%	33,750,751	99,623,385	33.88%	3.00%
2019	0.251659743%	28,158,205	96,031,764	29.32%	2.63%
2018	0.261067708%	27,631,699	85,281,045	32.40%	2.15%
2017	0.269234423%	28,787,787	85,825,992	33.54%	1.64%
2016	0.287123520%	33,463,057	85,825,992	38.99%	0.97%
2015	0.289535232%	29,528,039	87,860,115	33.61%	0.50%
2014	0.291585519%	27,263,957	86,635,181	31.47%	0.99%

Notes:

(1) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

Year Ended June 30,	Contractually required FRS contribution	FRS Contributions in Relation to the Contractually Required Contribution	FRS contribution deficiency (excess)	District's Covered Payroll	FRS Contributions as a Percentage of Covered Payroll
2024	9,842,374	(9,842,374)	-	121,557,233	8.10%
2023	8,878,404	(8,878,404)	-	121,557,233	7.30%
2022	8,878,404	(8,878,404)	-	106,668,214	8.32%
2021	7,569,404	(7,569,404)	-	99,623,385	7.60%
2020	5,912,284	(5,912,284)	-	96,031,764	6.16%
2019	5,129,161	(5,129,161)	-	84,195,314	6.09%
2018	4,936,190	(4,936,190)	-	85,281,045	5.79%
2017	4,599,451	(4,599,451)	-	63,848,757	7.20%
2016	4,611,702	(4,611,702)	-	66,522,127	6.93%
2015	5,023,809	(5,023,809)	-	66,386,422	7.57%

Notes:

- (1) The amounts presented for each fiscal year were determined as of June 30.
- (2) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1)**

Year Ended June 30,	Contractually required HIS contribution	HIS Contributions in Relation to the contractually Required Contribution	HIS contribution deficiency (excess)	District's covered payroll	HIS Contributions as a Percentage of Covered Payroll
2024	2,017,899.60	(2,017,899.60)		121,557,233	1.66%
2023	1,770,662.00	(1,770,662.00)		121,557,233	1.46%
2022	1,770,662.00	(1,770,662.00)		106,668,214	1.66%
2021	1,653,462.00	(1,653,462.00)	-	99,623,385	1.66%
2020	1,592,894.00	(1,592,894.00)	-	96,031,764	1.66%
2019	1,397,442.00	(1,397,442.00)	-	84,195,314	1.66%
2018	1,415,777.00	(1,415,777.00)	-	85,281,045	1.66%
2017	1,424,866.00	(1,424,866.00)	-	85,825,992	1.66%
2016	1,471,691.00	(1,471,691.00)	-	88,705,630	1.66%
2015	1,106,784.00	(1,106,784.00)	-	87,860,115	1.26%

Notes:

(1) The amounts presented for each fiscal year were determined as of June 30.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	225,000.00	225,000.00	205,729.93	(19,270.07)
Federal Through State and Local	3200	705,344.00	714,089.00	892,478.09	178,389.09
State Sources	3300	34,673,860.00	36,491,850.00	31,030,139.11	(5,461,710.89)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	157,392,141.00	157,654,754.00	157,624,119.07	(30,634.93)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,347,985.00	6,347,985.00	9,408,269.27	3,060,284.27
Total Local Sources	3400	163,740,126.00	164,002,739.00	167,032,388.34	3,029,649.34
Total Revenues		199,344,330.00	201,433,678.00	199,160,735.47	(2,272,942.53)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	123,959,273.00	121,498,217.00	113,126,451.78	8,371,765.22
Student Support Services	6100	14,108,855.00	14,108,855.00	12,099,395.63	2,009,459.37
Instructional Media Services	6200	2,040,265.00	2,040,265.00	1,993,246.24	47,018.76
Instruction and Curriculum Development Services	6300	6,490,187.00	7,727,803.00	7,727,799.26	3.74
Instructional Staff Training Services	6400	1,643,663.00	1,660,408.00	1,660,404.56	3.44
Instruction-Related Technology	6500	2,113,472.00	2,275,506.00	2,275,503.50	2.50
Board	7100	953,102.00	1,097,256.00	1,097,253.04	2.96
General Administration	7200	684,667.00	813,219.00	813,216.01	2.99
School Administration	7300	13,260,400.00	13,908,959.00	13,908,954.59	4.41
Facilities Acquisition and Construction	7410	1,125,000.00	1,125,000.00	755,279.00	369,721.00
Fiscal Services	7500	1,468,057.00	1,553,145.00	1,553,142.29	2.71
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	4,094,666.00	4,094,666.00	3,971,095.45	123,570.55
Student Transportation Services	7800	10,643,082.00	10,643,082.00	9,826,775.03	816,306.97
Operation of Plant	7900	21,475,798.00	21,475,798.00	21,356,295.77	119,502.23
Maintenance of Plant	8100	6,187,172.00	6,187,172.00	5,590,532.07	596,639.93
Administrative Technology Services	8200	2,160,274.00	2,162,717.00	2,162,715.00	2.00
Community Services	9100	165,071.00	200,936.00	200,932.69	3.31
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			320,845.83	(320,845.83)
Total Expenditures		212,573,004.00	212,573,004.00	200,439,837.74	12,133,166.26
Excess (Deficiency) of Revenues Over (Under) Expenditures		(13,228,674.00)	(11,139,326.00)	(1,279,102.27)	9,860,223.73
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			42,208.61	42,208.61
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	8,275,000.00	8,329,802.00	8,015,537.43	(314,264.57)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		8,275,000.00	8,329,802.00	8,057,746.04	(272,055.96)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(4,953,674.00)	(2,809,524.00)	6,778,643.77	9,588,167.77
Fund Balances, July 1, 2023	2800	46,400,436.00	46,400,436.00	46,400,436.57	0.57
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	41,446,762.00	43,590,912.00	53,179,080.34	9,588,168.34

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	20,383,684.00	20,578,684.00	19,517,045.09	(1,061,638.91)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		20,383,684.00	20,578,684.00	19,517,045.09	(1,061,638.91)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	13,193,690.00	13,207,626.00	12,550,182.37	657,443.63
Student Support Services	6100	1,057,086.00	1,000,891.00	915,285.91	85,605.09
Instructional Media Services	6200	0.00	24,216.00	24,215.71	0.29
Instruction and Curriculum Development Services	6300	771,582.00	364,100.00	335,781.23	28,318.77
Instructional Staff Training Services	6400	2,645,988.00	1,882,417.00	1,868,405.38	14,011.62
Instruction-Related Technology	6500	0.00	3,000.00	3,000.00	0.00
Board	7100	0.00	4,000.00	4,000.00	0.00
General Administration	7200	574,890.00	576,890.00	572,668.11	4,221.89
School Administration	7300	415,241.00	1,285,651.00	1,281,989.80	3,661.20
Facilities Acquisition and Construction	7410	0.00	14,928.00	10,804.10	4,123.90
Fiscal Services	7500	0.00	10,000.00	10,000.00	0.00
Food Services	7600	107,169.00	135,678.00	78,620.79	57,057.21
Central Services	7700	0.00	28,300.00	28,299.75	0.25
Student Transportation Services	7800	216,400.00	241,437.00	130,276.05	111,160.95
Operation of Plant	7900	1,354,314.00	1,701,725.00	1,613,956.57	87,768.43
Maintenance of Plant	8100	1,922.00	36,423.00	36,422.30	0.70
Administrative Technology Services	8200	0.00	14,000.00	14,000.00	0.00
Community Services	9100	45,402.00	47,402.00	39,137.02	8,264.98
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		20,383,684.00	20,578,684.00	19,517,045.09	1,061,638.91
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	5,828,180.16	116,759.00	4,278,527.42	10,223,466.58
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	78,878.27	830,063.45	0.00	908,941.72
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	646,048.84	0.00	0.00	646,048.84
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		6,553,107.27	946,822.45	4,278,527.42	11,778,457.14
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		6,553,107.27	946,822.45	4,278,527.42	11,778,457.14
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	124,260.66	257,944.31	0.00	382,204.97
Payroll Deductions and Withholdings	2170	46,697.15	77,520.79	0.00	124,217.94
Accounts Payable	2120	64,096.69	124,336.88	111,677.31	300,110.88
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	138,430.10	0.00	0.00	138,430.10
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	370,261.47	0.00	370,261.47
Due to Internal Funds	2162	0.00	0.00	165,571.29	165,571.29
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	116,759.00	0.00	116,759.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		373,484.60	946,822.45	277,248.60	1,597,555.65
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	646,048.84	0.00	0.00	646,048.84
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	646,048.84	0.00	0.00	646,048.84
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	4,001,278.82	4,001,278.82
Restricted for	2729	5,533,573.83	0.00	0.00	5,533,573.83
Total Restricted Fund Balances	2720	5,533,573.83	0.00	4,001,278.82	9,534,852.65
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	6,179,622.67	0.00	4,001,278.82	10,180,901.49
Total Liabilities, Deferred Inflows of Resources and Fund Balances		6,553,107.27	946,822.45	4,278,527.42	11,778,457.14

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	4,481,366.46	422,776.20	4,904,142.66
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	23,617.77	0.00	23,617.77
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		4,504,984.23	422,776.20	4,927,760.43
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		4,504,984.23	422,776.20	4,927,760.43
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	126.01	0.00	126.01
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	643.30	0.00	643.30
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		769.31	0.00	769.31
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	4,504,214.92	422,776.20	4,926,991.12
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	4,504,214.92	422,776.20	4,926,991.12
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	4,504,214.92	422,776.20	4,926,991.12
Total Liabilities, Deferred Inflows of Resources and Fund Balances		4,504,984.23	422,776.20	4,927,760.43

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	15,127,609.24
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	932,559.49
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	646,048.84
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	16,706,217.57
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	16,706,217.57
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	382,204.97
Payroll Deductions and Withholdings	2170	0.00	124,217.94
Accounts Payable	2120	0.00	300,110.88
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	138,430.10
Due to Other Agencies	2230	0.00	126.01
Due to Budgetary Funds	2161	0.00	370,261.47
Due to Internal Funds	2162	0.00	165,571.29
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	117,402.30
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	1,598,324.96
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	646,048.84
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	646,048.84
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	4,926,991.12
Restricted for	2729	0.00	4,001,278.82
Restricted for	2729	0.00	5,533,573.83
<i>Total Restricted Fund Balances</i>	2720	0.00	14,461,843.77
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	15,107,892.61
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	16,706,217.57

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	4,206,153.87	0.00	4,206,153.87
Federal Through State and Local	3200	11,618,162.49	11,367,638.98	346,463.41	23,332,264.88
State Sources	3300	115,120.00	0.00	6,192.42	121,312.42
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	613,647.18	0.00	0.00	613,647.18
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		314,773.74	0.00	8,804,349.54	9,119,123.28
Total Local Sources	3400	928,420.92	0.00	8,804,349.54	9,732,770.46
Total Revenues		12,661,703.41	15,573,792.85	9,157,005.37	37,392,501.63
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	9,235,007.16	12,390.79	9,247,397.95
Student Support Services	6100	0.00	727,176.97	1,495.79	728,672.76
Instructional Media Services	6200	0.00	0.00	101.85	101.85
Instruction and Curriculum Development Services	6300	0.00	527,685.25	0.00	527,685.25
Instructional Staff Training Services	6400	0.00	2,725,185.09	0.00	2,725,185.09
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	572,108.71	0.00	572,108.71
School Administration	7300	0.00	358,195.83	0.00	358,195.83
Facilities Acquisition and Construction	7410	0.00	19,125.75	202,892.11	222,017.86
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	12,369,746.92	21,474.28	0.00	12,391,221.20
Central Services	7700	0.00	0.00	131,031.25	131,031.25
Student Transportation Services	7800	0.00	29,991.50	6,717.75	36,709.25
Operation of Plant	7900	0.00	84,301.89	2,903.71	87,205.60
Maintenance of Plant	8100	0.00	0.00	2,829,239.94	2,829,239.94
Administrative Technology Services	8200	0.00	0.00	64.22	64.22
Community Services	9100	0.00	1,238,804.00	8,545,622.43	9,784,426.43
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	216,910.85	34,736.42	27,393.83	279,041.10
Total Expenditures		12,586,657.77	15,573,792.85	11,759,853.67	39,920,304.29
Excess (Deficiency) of Revenues Over (Under) Expenditures		75,045.64	0.00	(2,602,848.30)	(2,527,802.66)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	765,045.18	765,045.18
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	1,819,029.02	1,819,029.02
Transfers Out	9700	0.00	0.00	(54,801.67)	(54,801.67)
Total Other Financing Sources (Uses)		0.00	0.00	2,529,272.53	2,529,272.53
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		75,045.64	0.00	(73,575.77)	1,469.87
Fund Balances, July 1, 2023	2800	6,104,577.03	0.00	4,074,854.59	10,179,431.62
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	6,179,622.67	0.00	4,001,278.82	10,180,901.49

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures						
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances				
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	685,926.23	52,039.75	737,965.98
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		199,844.38	20,318.38	220,162.76
Total Local Sources	3400	199,844.38	20,318.38	220,162.76
Total Revenues		885,770.61	72,358.13	958,128.74
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	9,976.59	9,976.59
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	807.22	0.00	807.22
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		807.22	9,976.59	10,783.81
Excess (Deficiency) of Revenues Over (Under) Expenditures		884,963.39	62,381.54	947,344.93
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		884,963.39	62,381.54	947,344.93
Fund Balances, July 1, 2023	2800	3,619,251.53	360,394.66	3,979,646.19
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	4,504,214.92	422,776.20	4,926,991.12

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	4,206,153.87
Federal Through State and Local	3200	0.00	23,332,264.88
State Sources	3300	0.00	859,278.40
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	613,647.18
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	9,339,286.04
Total Local Sources	3400	0.00	9,952,933.22
Total Revenues		0.00	38,350,630.37
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	9,247,397.95
Student Support Services	6100	0.00	728,672.76
Instructional Media Services	6200	0.00	101.85
Instruction and Curriculum Development Services	6300	0.00	527,685.25
Instructional Staff Training Services	6400	0.00	2,725,185.09
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	572,108.71
School Administration	7300	0.00	358,195.83
Facilities Acquisition and Construction	7410	0.00	231,994.45
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	12,391,221.20
Central Services	7700	0.00	131,031.25
Student Transportation Services	7800	0.00	36,709.25
Operation of Plant	7900	0.00	87,205.60
Maintenance of Plant	8100	0.00	2,829,239.94
Administrative Technology Services	8200	0.00	64.22
Community Services	9100	0.00	9,784,426.43
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	0.00
Interest	720	0.00	0.00
Dues and Fees	730	0.00	807.22
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	279,041.10
Total Expenditures		0.00	39,931,088.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(1,580,457.73)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	765,045.18
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	1,819,029.02
Transfers Out	9700	0.00	(54,801.67)
Total Other Financing Sources (Uses)		0.00	2,529,272.53
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	948,814.80
Fund Balances, July 1, 2023	2800	0.00	14,159,077.81
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	15,107,892.61

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND OTHER FEDERAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	886,488.00	5,016,159.00	4,206,153.87	(810,005.13)
Federal Through State and Local	3200	11,215,171.00	13,567,989.00	11,367,638.98	(2,200,350.02)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		12,101,659.00	18,584,148.00	15,573,792.85	(3,010,355.15)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	7,565,958.00	11,379,796.00	9,235,007.16	2,144,788.84
Student Support Services	6100	776,800.00	940,996.00	727,176.97	213,819.03
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	632,284.00	547,659.00	527,685.25	19,973.75
Instructional Staff Training Services	6400	2,286,606.00	3,228,683.00	2,725,185.09	503,497.91
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	655,463.00	671,168.00	572,108.71	99,059.29
School Administration	7300	38,746.00	410,307.00	358,195.83	52,111.17
Facilities Acquisition and Construction	7410	20,000.00	19,126.00	19,125.75	0.25
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	30,918.00	21,474.00	21,474.28	(0.28)
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	27,272.00	39,920.00	29,991.50	9,928.50
Operation of Plant	7900	19,118.00	85,252.00	84,301.89	950.11
Maintenance of Plant	8100	20,000.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	28,494.00	1,239,767.00	1,238,804.00	963.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		12,101,659.00	18,584,148.00	15,539,056.43	3,045,091.57
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	34,736.42	34,736.42
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	34,736.42	34,736.42
Fund Balances, July 1, 2023	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	34,736.42	34,736.42

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND MISC FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	9,000,000.00	9,000,000.00		(9,000,000.00)
Federal Through State and Local	3200			346,463.41	346,463.41
State Sources	3300			6,192.42	6,192.42
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			8,780,000.00	8,804,349.54	24,349.54
Total Local Sources	3400	0.00	8,780,000.00	8,804,349.54	24,349.54
Total Revenues		9,000,000.00	17,780,000.00	9,157,005.37	(8,622,994.63)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	29,029.00	29,029.00	12,390.79	16,638.21
Student Support Services	6100		1,496.00	1,495.79	0.21
Instructional Media Services	6200	770.00	770.00	101.85	668.15
Instruction and Curriculum Development Services	6300		0.00	0.00	0.00
Instructional Staff Training Services	6400		0.00	0.00	0.00
Instruction-Related Technology	6500		0.00	0.00	0.00
Board	7100		0.00	0.00	0.00
General Administration	7200		0.00	0.00	0.00
School Administration	7300		0.00	0.00	0.00
Facilities Acquisition and Construction	7410	121,548.00	210,591.00	202,892.11	7,698.89
Fiscal Services	7500		0.00	0.00	0.00
Food Services	7600		0.00	0.00	0.00
Central Services	7700	19,442.00	131,032.00	131,031.25	0.75
Student Transportation Services	7800	16,300.00	23,021.00	6,717.75	16,303.25
Operation of Plant	7900		2,911.00	2,903.71	7.29
Maintenance of Plant	8100	8,812,818.00	8,600,992.00	2,829,239.94	5,771,752.06
Administrative Technology Services	8200		65.00	64.22	0.78
Community Services	9100	93.00	8,550,093.00	8,545,622.43	4,470.57
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		9,000,000.00	17,550,000.00	11,732,459.84	5,817,540.16
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	230,000.00	(2,575,454.47)	(2,805,454.47)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740			765,045.18	765,045.18
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		1,819,030.00	1,819,029.02	(0.98)
Transfers Out	9700		(54,801.67)	(54,801.67)	0.00
Total Other Financing Sources (Uses)		0.00	1,764,228.33	2,529,272.53	765,044.20
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	1,994,228.33	(46,181.94)	(2,040,410.27)
Fund Balances, July 1, 2023	2800	251,618.00	4,074,854.59	4,074,854.59	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2024	2700	251,618.00	6,069,082.92	4,028,672.65	(2,040,410.27)

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,990,000.00	2,990,000.00	4,553,466.62	1,563,466.62
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		1,859,000.00	1,859,000.00	2,652,319.28	793,319.28
Total Local Sources	3400	1,859,000.00	1,859,000.00	2,652,319.28	793,319.28
Total Revenues		4,849,000.00	4,849,000.00	7,205,785.90	2,356,785.90
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720	3,420,000.00	3,420,000.00	3,420,000.00	0.00
Dues and Fees	730	1,250.00	1,250.00	1,250.00	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		3,421,250.00	3,421,250.00	3,421,250.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,427,750.00	1,427,750.00	3,784,535.90	2,356,785.90
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	2,103,000.00	2,103,000.00		(2,103,000.00)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		2,103,000.00	2,103,000.00	0.00	(2,103,000.00)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		3,530,750.00	3,530,750.00	3,784,535.90	253,785.90
Fund Balances, July 1, 2023	2800	46,451,506.29	46,451,506.29	46,451,506.29	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2024	2700	49,982,256.29	49,982,256.29	50,236,042.19	253,785.90

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND Nonvoted Capital Improvement Fund
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	600,000.00	600,000.00	755,279.00	155,279.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	47,699,746.00	47,699,746.00	47,542,877.41	(156,868.59)
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		2,000,000.00	2,000,000.00	4,222,142.15	2,222,142.15
Total Local Sources	3400	49,699,746.00	49,699,746.00	51,765,019.56	2,065,273.56
Total Revenues		50,299,746.00	50,299,746.00	52,520,298.56	2,220,552.56
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	77,735,006.00	80,917,206.00	18,640,879.45	62,276,326.55
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	10,000,000.00	10,000,000.00	6,938,815.64	3,061,184.36
Charter School Local Capital Improvement	7430	500,000.00	500,000.00	488,500.00	11,500.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		88,235,006.00	91,417,206.00	26,068,195.09	65,349,010.91
Excess (Deficiency) of Revenues Over (Under) Expenditures		(37,935,260.00)	(41,117,460.00)	26,452,103.47	67,569,563.47
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(10,378,000.00)	(12,197,030.00)	(9,779,764.78)	2,417,265.22
Total Other Financing Sources (Uses)		(10,378,000.00)	(12,197,030.00)	(9,779,764.78)	2,417,265.22
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(48,313,260.00)	(53,314,490.00)	16,672,338.69	69,986,828.69
Fund Balances, July 1, 2023	2800	64,881,028.00	64,881,028.00	64,881,028.02	0.02
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2024	2700	16,567,768.00	11,566,538.00	81,553,366.71	69,986,828.71

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2024

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases and SBTA	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Long-term liabilities:</i>									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases and SBTA	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2023	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2024	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2024

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024**

	Account Number	Self-Insurance 711	Total Internal Service Funds
ASSETS			
<i>Current assets:</i>			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Insurer	1180	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Cash with Fiscal/Service Agents	1114	14,452,536.95	14,452,536.95
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Total current assets		14,452,536.95	14,452,536.95
<i>Noncurrent assets:</i>			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	2,361,927.00	2,361,927.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00
Motor Vehicles	1350	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00
Accumulated Amortization	1379	0.00	0.00
Computer Software	1382	0.00	0.00
Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00
Total Capital Assets		0.00	0.00
Total noncurrent assets		2,361,927.00	2,361,927.00
Total Assets		16,814,463.95	16,814,463.95
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
<i>Current liabilities:</i>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	1,138.60	1,138.60
Payroll Deductions and Withholdings	2170	36,074.05	36,074.05
Accounts Payable	2120	200,424.71	200,424.71
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	1,206,535.64	1,206,535.64
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	843,123.69	843,123.69
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Total current liabilities		2,287,296.69	2,287,296.69
<i>Long-term liabilities:</i>			
Unearned Revenues	2410	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total Long-Term Liabilities		0.00	0.00
Total Liabilities		2,287,296.69	2,287,296.69
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	0.00	0.00
Restricted for	2780	14,527,167.26	14,527,167.26
Unrestricted	2790	0.00	0.00
Total Net Position		14,527,167.26	14,527,167.26

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Self-Insurance 711	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	3481	0.00	0.00
Charges for Sales	3482	0.00	0.00
Premium Revenue	3484	17,769,660.28	17,769,660.28
Other Operating Revenues	3489	2,431,678.00	2,431,678.00
Total Operating Revenues		20,201,338.28	20,201,338.28
OPERATING EXPENSES			
Salaries	100	47,702.02	47,702.02
Employee Benefits	200	12,565.06	12,565.06
Purchased Services	300	6,531,837.79	6,531,837.79
Energy Services	400	0.00	0.00
Materials and Supplies	500	0.00	0.00
Capital Outlay	600	0.00	0.00
Other	700	10,113,961.11	10,113,961.11
Depreciation/Amortization Expense	780	0.00	0.00
Total Operating Expenses		16,706,065.98	16,706,065.98
Operating Income (Loss)		3,495,272.30	3,495,272.30
NONOPERATING REVENUES (EXPENSES)			
Investment Income	3430	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00
Income (Loss) Before Operating Transfers		3,495,272.30	3,495,272.30
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Change In Net Position		3,495,272.30	3,495,272.30
Net Position, July 1, 2023	2880	11,031,894.96	11,031,894.96
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2024	2780	14,527,167.26	14,527,167.26

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2024

	Self-Insurance 711	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	17,769,660.28	17,769,660.28
Receipts from interfund services provided	0.00	0.00
Payments to suppliers	(7,679,858.85)	(7,679,858.85)
Payments to employees	(40,716.26)	(40,716.26)
Payments for interfund services used	0.00	0.00
Other receipts (payments)	(7,872,410.80)	(7,872,410.80)
Net cash provided (used) by operating activities	2,176,674.37	2,176,674.37
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from capital debt	0.00	0.00
Capital contributions	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00
Principal paid on capital debt	0.00	0.00
Interest paid on capital debt	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00
Net increase (decrease) in cash and cash equivalents	2,176,674.37	2,176,674.37
Cash and cash equivalents - July 1, 2023	12,275,862.58	12,275,862.58
Cash and cash equivalents - June 30, 2024	14,452,536.95	14,452,536.95
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	3,495,272.30	3,495,272.30
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	0.00	0.00
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in accounts receivable	173,189.50	173,189.50
(Increase) decrease in interest receivable	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00
(Increase) decrease in inventory	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00
(Increase) decrease in pension	0.00	0.00
Increase (decrease) in salaries and benefits payable	130.36	130.36
Increase (decrease) in payroll tax liabilities	6,855.40	6,855.40
Increase (decrease) in accounts payable	(1,197,401.18)	(1,197,401.18)
Increase (decrease) in cash overdraft	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00
Increase (decrease) in due to other funds	(111,244.32)	(111,244.32)
Increase (decrease) in due to other agencies	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00
Increase (decrease) in pension	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(190,127.69)	(190,127.69)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00
Total adjustments	(1,318,597.93)	(1,318,597.93)
Net cash provided (used) by operating activities	2,176,674.37	2,176,674.37
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2024**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2024**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2024**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2024**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2024**

	Account Number	School Internal Funds 891	Custodial Fund Name 89X	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2024**

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2024**

	Account Number	Babcock Neighborhood School	CLEF	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	1,240,914.73	384,995.63	0.00	1,625,910.36
Investments	1160	3,008,127.75	1,628,298.86	0.00	4,636,426.61
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	65,268.82	12,255.25	0.00	77,524.07
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	6,500.00	0.00	6,500.00
Prepaid Items	1230	64,954.30	727,727.04	0.00	792,681.34
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	2,395,505.00	0.00	0.00	2,395,505.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		2,395,505.00	0.00	0.00	2,395,505.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	27,815,164.00	0.00	0.00	27,815,164.00
Less Accumulated Depreciation	1339	(2,607,508.51)	0.00	0.00	(2,607,508.51)
Furniture, Fixtures and Equipment	1340	1,233,590.00	0.00	0.00	1,233,590.00
Less Accumulated Depreciation	1349	(532,302.00)	0.00	0.00	(532,302.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		25,908,943.49	0.00	0.00	25,908,943.49
Total Capital Assets		28,304,448.49	0.00	0.00	28,304,448.49
Total Assets		32,683,714.09	2,759,776.78	0.00	35,443,490.87
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	533,689.93	0.00	0.00	533,689.93
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	211,829.73	6,700.00	0.00	218,529.73
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	605,081.42	0.00	0.00	605,081.42
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	150,000.00	0.00	0.00	150,000.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	171,745.00	0.00	0.00	171,745.00
Liability for Compensated Absences	2330	0.00	31,137.20	0.00	31,137.20
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		171,745.00	31,137.20	0.00	202,882.20
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	27,165,677.00	0.00	0.00	27,165,677.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	2,728,845.00	0.00	0.00	2,728,845.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	650,000.00	0.00	0.00	650,000.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		30,544,522.00	0.00	0.00	30,544,522.00
Total Long-Term Liabilities		30,716,267.00	31,137.20	0.00	30,747,404.20
Total Liabilities		32,216,868.08	37,837.20	0.00	32,254,705.28
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	2,485,427.75	0.00	2,485,427.75
Unrestricted	2790	466,846.01	236,511.83	0.00	703,357.84
Total Net Position		466,846.01	2,721,939.58	0.00	3,188,785.59

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Babcock Neighborhood School
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	6,212,310.42	0.00	0.00	0.00	(6,212,310.42)
Student Support Services	6100	276,901.01	0.00	0.00	0.00	(276,901.01)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	121,912.16	0.00	0.00	0.00	(121,912.16)
Instructional Staff Training Services	6400	69,356.00	0.00	8,247.00	0.00	(61,109.00)
Instruction-Related Technology	6500	374,047.96	0.00	0.00	0.00	(374,047.96)
Board	7100	402,637.72	0.00	0.00	0.00	(402,637.72)
General Administration	7200	77,337.00	0.00	0.00	0.00	(77,337.00)
School Administration	7300	1,113,695.23	0.00	0.00	0.00	(1,113,695.23)
Facilities Acquisition and Construction	7400	1,667,544.12	0.00	0.00	921,534.00	(746,010.12)
Fiscal Services	7500	127,914.47	0.00	0.00	0.00	(127,914.47)
Food Services	7600	347,465.31	434,195.52	0.00	0.00	86,730.21
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	26,778.47	0.00	0.00	0.00	(26,778.47)
Operation of Plant	7900	1,732,723.23	0.00	0.00	0.00	(1,732,723.23)
Maintenance of Plant	8100	20,233.02	0.00	0.00	0.00	(20,233.02)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	269,837.61	0.00	0.00	0.00	(269,837.61)
Interest on Long-Term Debt	9200	1,887,005.18	0.00	0.00	0.00	(1,887,005.18)
Unallocated Depreciation/Amortization Expense		731,055.00				(731,055.00)
Total Component Unit Activities		15,458,753.91	434,195.52	8,247.00	921,534.00	(14,094,777.39)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,613,247.24
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	7,684,400.21
Investment Earnings	132,162.60
Miscellaneous	904,933.73
Special Items	0.00
Extraordinary Items	2,865,871.62
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023	1,361,008.00
Adjustments to Net Position	0.00
Net Position, June 30, 2024	466,846.01

1,613,247.24
0.00
0.00
0.00
7,684,400.21
132,162.60
904,933.73
0.00
2,865,871.62
0.00
13,200,615.40
(894,161.99)
1,361,008.00
0.00
466,846.01

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CLEF
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	805,084.23	0.00	0.00	0.00	(805,084.23)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		805,084.23	0.00	0.00	0.00	(805,084.23)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2023
- Adjustments to Net Position
- Net Position, June 30, 2024

0.00
0.00
0.00
0.00
593,849.62
0.00
0.00
191,865.19
0.00
0.00
785,714.81
(19,369.42)
2,741,309.00
0.00
2,721,939.58

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2024**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	6,212,310.42	0.00	0.00	0.00	(6,212,310.42)
Student Support Services	6100	276,901.01	0.00	0.00	0.00	(276,901.01)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	121,912.16	0.00	0.00	0.00	(121,912.16)
Instructional Staff Training Services	6400	69,356.00	0.00	8,247.00	0.00	(61,109.00)
Instruction-Related Technology	6500	374,047.96	0.00	0.00	0.00	(374,047.96)
Board	7100	402,637.72	0.00	0.00	0.00	(402,637.72)
General Administration	7200	77,337.00	0.00	0.00	0.00	(77,337.00)
School Administration	7300	1,113,695.23	0.00	0.00	0.00	(1,113,695.23)
Facilities Acquisition and Construction	7400	1,667,544.12	0.00	0.00	921,534.00	(746,010.12)
Fiscal Services	7500	127,914.47	0.00	0.00	0.00	(127,914.47)
Food Services	7600	347,465.31	434,195.52	0.00	0.00	86,730.21
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	26,778.47	0.00	0.00	0.00	(26,778.47)
Operation of Plant	7900	1,732,723.23	0.00	0.00	0.00	(1,732,723.23)
Maintenance of Plant	8100	20,233.02	0.00	0.00	0.00	(20,233.02)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,074,921.84	0.00	0.00	0.00	(1,074,921.84)
Interest on Long-Term Debt	9200	1,887,005.18	0.00	0.00	0.00	(1,887,005.18)
Unallocated Depreciation/Amortization Expense		731,055.00				(731,055.00)
Total Component Unit Activities		16,263,838.14	434,195.52	8,247.00	921,534.00	(14,899,861.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,613,247.24
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	8,278,249.83
Investment Earnings	132,162.60
Miscellaneous	904,933.73
Special Items	191,865.19
Extraordinary Items	2,865,871.62
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023	4,102,317.00
Adjustments to Net Position	0.00
Net Position, June 30, 2024	3,188,785.59

1,613,247.24
0.00
0.00
0.00
8,278,249.83
132,162.60
904,933.73
191,865.19
2,865,871.62
0.00
13,986,330.21
(913,531.41)
4,102,317.00
0.00
3,188,785.59

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
For the Fiscal Year Ended June 30, 2024**

<p>Email completed form to: OFFRSubmissions@fldoe.org or Mail completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400</p>

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**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
For the Fiscal Year Ended June 30, 2024**

Email completed form to:
OFFRSubmissions@fldoe.org
or
Mail completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

**PAGE
NUMBER
FDOE**

INDEX:

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2024, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 10, 2024 (date).



Signature of District School Superintendent

9/10/2024

Signature Date

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		Exhibit K-1
CHANGES IN FUND BALANCE - GENERAL FUND		FDOE Page 1
For the Fiscal Year Ended June 30, 2024		Fund 100
REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	0.00
Reserve Officers Training Corps (ROTC)	3191	205,729.93
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	205,729.93
<i>Federal Through State and Local:</i>		
Medicaid	3202	811,344.52
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	81,133.57
Total Federal Through State and Local	3200	892,478.09
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	7,233,091.00
Workforce Development	3315	4,202,856.00
Workforce Development Capitalization Incentive Grant	3316	145,950.00
Workforce Education Performance Incentives	3317	102,542.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	10,163.10
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	148,833.32
State Forest Funds	3342	
State License Tax	3343	97,645.47
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	15,917,267.00
Florida School Recognition Funds	3361	1,040,690.00
Voluntary Prekindergarten Program	3371	475,090.52
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,656,010.70
Total State	3300	31,030,139.11
<i>Local:</i>		
Required Local Effort and Nonvoted Operating Tax	3411	125,929,973.39
District Voted Additional Operating Tax	3414	31,694,145.68
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	162,291.48
Interest on Investments	3431	3,318,044.50
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	571,806.60
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	13,404.40
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	734,160.80
Continuing Workforce Education Course Fees	3463	0.00
Capital Improvement Fees	3464	36,109.10
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	36,109.10
Financial Aid Fees	3468	72,218.20
Other Student Fees	3469	21,329.48
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	1,198,468.36
Other Schools, Courses and Classes Fees	3479	255,289.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	381,017.85
Sale of Junk	3493	108,078.81
Receipt of Federal Indirect Cost Rate	3494	1,149,796.08
Other Miscellaneous Local Sources	3495	958,281.30
Refunds of Prior Year's Expenditures	3497	58,319.13
Collections for Lost, Damaged and Sold Textbooks	3498	17.50
Receipt of Food Service Indirect Costs	3499	333,527.58
Total Local	3400	167,032,388.34
Total Revenues	3000	199,160,735.47
ESE 348		

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		Exhibit K-1
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)		FDOE Page 3
For the Fiscal Year Ended June 30, 2024		Fund 100
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	42,208.61
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	7,960,735.76
From Special Revenue Funds	3640	54,801.67
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	8,015,537.43
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		8,057,746.04
Net Change In Fund Balance		6,778,643.77
Fund Balance, July 1, 2023	2800	46,400,436.57
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,968,535.46
Restricted Fund Balance	2720	384,492.35
Committed Fund Balance	2730	
Assigned Fund Balance	2740	17,272,900.00
Unassigned Fund Balance	2750	33,553,152.53
Total Fund Balances, June 30, 2024	2700	53,179,080.34

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - SPECIAL REVENUE		
		Exhibit K-2
		FDOE Page 4
FUNDS - FOOD SERVICES		Fund 410
For the Fiscal Year Ended June 30, 2024		
REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	7,959,429.90
School Breakfast Reimbursement	3262	2,071,726.02
Afterschool Snack Reimbursement	3263	170,932.32
Child Care Food Program	3264	
USDA-Donated Commodities	3265	714,287.67
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	306,945.81
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	394,840.77
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	11,618,162.49
<i>State:</i>		
School Breakfast Supplement	3337	46,823.00
School Lunch Supplement	3338	68,297.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	115,120.00
<i>Local:</i>		
Interest on Investments	3431	295,074.61
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	49,628.50
Student and Adult à la Carte Fees	3454	517,249.94
Student Snacks	3455	0.00
Other Food Sales	3456	46,768.74
Other Miscellaneous Local Sources	3495	19,699.13
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	928,420.92
Total Revenues	3000	12,661,703.41

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - SPECIAL REVENUE		
FUNDS - FOOD SERVICES (Continued)		Exhibit K-2
For the Fiscal Year Ended June 30, 2024		FDOE Page 5
		Fund 410
EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	3,956,126.31
Employee Benefits	200	1,801,113.31
Purchased Services	300	210,873.00
Energy Services	400	286,798.92
Materials and Supplies	500	5,512,840.03
Capital Outlay	600	19,532.19
Other	700	582,463.16
Other Capital Outlay (Function 9300)	600	216,910.85
Total Expenditures		12,586,657.77
Excess (Deficiency) of Revenues Over Expenditures		75,045.64
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		75,045.64
Fund Balance, July 1, 2023	2800	6,104,577.03
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	646,048.84
Restricted Fund Balance	2720	5,533,573.83
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2024	2700	6,179,622.67

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - SPECIAL REVENUE		
		Exhibit K-3
		FDOE Page 6
FUNDS - OTHER FEDERAL PROGRAMS		Fund 420
For the Fiscal Year Ended June 30, 2024		
REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	2,971,900.87
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	1,078,190.00
Miscellaneous Federal Direct	3199	156,063.00
Total Federal Direct	3100	4,206,153.87
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	198,332.01
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	5,108,029.88
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	219,885.71
English Literacy and Civics Education	3222	36,359.15
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	4,710,403.53
Teacher and Principal Training and Recruiting - Title II, Part A	3225	728,523.83
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	119,071.55
Twenty-First Century Schools - Title IV	3242	155,268.19
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	91,765.13
Total Federal Through State and Local	3200	11,367,638.98
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	15,573,792.85

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY								
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS								
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT								
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND								
AMERICAN RESCUE PLAN (ARP) RELIEF FUND								
For the Fiscal Year Ended June 30, 2024								
								Exhibit K-4
								DOE Page 8
REVENUES	Account	Elem. & Sec. School Emergency Relief (ESSER)	Other CARES Act Relief Fund (Including GEER)	Elem. & Sec. School Emergency Relief (ESSER II)	Other CRRSA Act Relief Fund (Including GEER II)	Elem. & Sec. School Emergency Relief (ESSER III)	Other ARP Act Relief Fund	Totals
	Number	441	442	443	444	445	446	
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271			380,160.47		18,837,257.07	299,627.55	19,517,045.09
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	0.00	0.00	380,160.47	0.00	18,837,257.07	299,627.55	19,517,045.09
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	380,160.47	0.00	18,837,257.07	299,627.55	19,517,045.09

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY									Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSEER)									FDOE Page 9
For the Fiscal Year Ended June 30, 2024									Fund 441
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2023	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2024	2700	0.00							

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)										FDOE Page 11
For the Fiscal Year Ended June 30, 2024										Fund 443
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	8,489.39	2,366.53	380.88	0.00	127,829.24	37,851.66	2,615.70	179,533.40	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400	178,355.84	13,644.16	3,000.00	0.00	0.00	0.00	0.00	195,000.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	5,627.07	5,627.07	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		186,845.23	16,010.69	3,380.88	0.00	127,829.24	37,851.66	8,242.77	380,160.47	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number									
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)										FDOE Page 12
For the Fiscal Year Ended June 30, 2024										Fund 444
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000								0.00	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)		0.00								
Net Change in Fund Balance		0.00								
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)										FDOE Page 13
For the Fiscal Year Ended June 30, 2024										Fund 445
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	2,582,124.67	1,601,178.30	529,219.14	0.00	1,046,200.06	6,205,785.59	318,891.30	12,283,399.06	
Student Support Services	6100	559,234.28	269,167.63	47,118.00	0.00	0.00	0.00	0.00	875,519.91	
Instructional Media Services	6200	5,911.71	18,304.00	0.00	0.00	0.00	0.00	0.00	24,215.71	
Instruction and Curriculum Development Services	6300	190,186.24	128,927.59	0.00	0.00	165.97	529.98	550.00	320,359.78	
Instructional Staff Training Services	6400	655,156.90	183,238.75	548,500.53	0.00	27,235.47	147.52	145,208.00	1,559,487.17	
Instruction-Related Technology	6500	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	3,000.00	
Board	7100	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00	
General Administration	7200	0.00	2,000.00	0.00	0.00	0.00	0.00	563,281.08	565,281.08	
School Administration	7300	875,382.92	406,606.88	0.00	0.00	0.00	0.00	0.00	1,281,989.80	
Facilities Acquisition and Construction	7410	0.00	6,500.00	0.00	0.00	0.00	4,304.10	0.00	10,804.10	
Fiscal Services	7500	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	
Food Services	7600	956.33	77,664.46	0.00	0.00	0.00	0.00	0.00	78,620.79	
Central Services	7700	0.00	27,500.00	799.75	0.00	0.00	0.00	0.00	28,299.75	
Student Transportation Services	7800	33,294.15	89,332.90	112.00	0.00	0.00	0.00	3,162.00	125,901.05	
Operation of Plant	7900	659,614.06	407,962.36	0.00	0.00	546,380.15	0.00	0.00	1,613,956.57	
Maintenance of Plant	8100	0.00	34,500.00	0.00	0.00	0.00	1,922.30	0.00	36,422.30	
Administrative Technology Services	8200	0.00	14,000.00	0.00	0.00	0.00	0.00	0.00	14,000.00	
Community Services	9100	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		5,561,861.26	3,285,882.87	1,125,749.42	0.00	1,619,981.65	6,212,689.49	1,031,092.38	18,837,257.07	
Excess (Deficiency) of Revenues over Expenditures									0.00	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number									
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND										FDOE Page 14
For the Fiscal Year Ended June 30, 2024										Fund 446
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	3,864.48	736.87	3,780.00	0.00	57,167.94	21,700.62	0.00	87,249.91	
Student Support Services	6100	0.00	0.00	39,766.00	0.00	0.00	0.00	0.00	39,766.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	3,000.00	12,421.45	0.00	15,421.45	
Instructional Staff Training Services	6400	27,672.30	2,360.91	76,497.00	0.00	0.00	0.00	7,388.00	113,918.21	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	1,759.96	1,759.96	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800	0.00	0.00	4,375.00	0.00	0.00	0.00	0.00	4,375.00	
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100	0.00	0.00	37,137.02	0.00	0.00	0.00	0.00	37,137.02	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		31,536.78	3,097.78	161,555.02	0.00	60,167.94	34,122.07	9,147.96	299,627.55	
Excess (Deficiency) of Revenues over Expenditures									0.00	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number									
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS										FDOE Page 15
For the Fiscal Year Ended June 30, 2024										Fund 490
REVENUES	Account Number									
<i>Federal Through State and Local:</i>										
Federal Through Local	3280									
Miscellaneous Federal Through State	3299	346,463.41								
Total Federal Through State and Local	3200	346,463.41								
<i>State:</i>										
Other Miscellaneous State Revenues	3399	6,192.42								
<i>Local:</i>										
Interest on Investments	3431	10,079.93								
Gain on Sale of Investments	3432									
Net Increase (Decrease) in Fair Value of Investments	3433									
Gifts, Grants and Bequests	3440									
Other Miscellaneous Local Sources	3495	8,794,269.61								
Total Local	3400	8,804,349.54								
Total Revenues	3000	9,157,005.37								
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000			1,712.20	0.00	10,678.59			12,390.79	
Student Support Services	6100			95.79	0.00	0.00	1,400.00		1,495.79	
Instructional Media Services	6200			0.00	0.00	0.00	101.85		101.85	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410	1,679.60	360.84	0.00	0.00	0.00	200,851.67	0.00	202,892.11	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700	0.00	0.00	131,031.25	0.00	0.00	0.00	0.00	131,031.25	
Student Transportation Services	7800	2,377.08	620.67	0.00	0.00	0.00	3,720.00	0.00	6,717.75	
Operation of Plant	7900	2,295.49	606.71	1.51	0.00	0.00	0.00	0.00	2,903.71	
Maintenance of Plant	8100	2,986.37	795.59	2,608,289.96	0.00	2,901.68	213,866.34	400.00	2,829,239.94	
Administrative Technology Services	8200	52.80	11.42	0.00	0.00	0.00	0.00	0.00	64.22	
Community Services	9100	76.00	16.29	0.00	0.00	0.00	0.00	8,545,530.14	8,545,622.43	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300						27,393.83		27,393.83	
Total Expenditures		9,467.34	2,411.52	2,741,130.71	0.00	13,580.27	447,333.69	8,545,930.14	11,759,853.67	
Excess (Deficiency) of Revenues over Expenditures										(2,602,848.30)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Loss Recoveries	3740	765,045.18								
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630	1,819,029.02								
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	1,819,029.02								
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910	(54,801.67)								
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	(54,801.67)								
Total Other Financing Sources (Uses)		2,529,272.53								
Net Change in Fund Balance										(73,575.77)
Fund Balance, July 1, 2023	2800	4,074,854.59								
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720	4,001,278.82								
Committed Fund Balance	2730									
Assigned Fund Balance	2740	0.00								
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	4,001,278.82								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY									Exhibit K-6
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS									FDOE Page 16
For the Fiscal Year Ended June 30, 2024									Funds 200
REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							4,553,466.62	4,553,466.62
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322								0.00
SBE/COBI Bond Interest	3326								0.00
Sales Tax Distribution (s. 212.20(6)(d)W.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431							2,652,319.28	2,652,319.28
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Requests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	2,652,319.28	2,652,319.28
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	0.00	7,205,785.90	7,205,785.90
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							3,420,000.00	3,420,000.00
Dues and Fees	730							1,250.00	1,250.00
Other Debt Service	791								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	3,421,250.00	3,421,250.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	3,784,535.90	3,784,535.90
OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE									
Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals	
Issuance of Bonds	3710							0.00	
Premium on Sale of Bonds	3791							0.00	
Discount on Sale of Bonds (Function 9299)	891							0.00	
Proceeds of Lease-Purchase Agreements	3750							0.00	
Premium on Lease-Purchase Agreements	3793							0.00	
Discount on Lease-Purchase Agreements (Function 9299)	893							0.00	
Loans	3720							0.00	
Proceeds of Forward Supply Contract	3760							0.00	
Face Value of Refunding Bonds	3715							0.00	
Premium on Refunding Bonds	3792							0.00	
Discount on Refunding Bonds (Function 9299)	892							0.00	
Payments to Refunded Bonds Escrow Agent (Function 9299)	761							0.00	
Refunding Lease-Purchase Agreements	3755							0.00	
Premium on Refunding Lease-Purchase Agreements	3794							0.00	
Discount on Refunding Lease-Purchase Agreements (Function 9299)	894							0.00	
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762							0.00	
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	3,784,535.90	3,784,535.90
Fund Balance, July 1, 2023	2800							46,451,506.29	46,451,506.29
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720							50,236,042.19	50,236,042.19
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00	0.00	50,236,042.19	50,236,042.19

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY												Exhibit K-7
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS												FDOE Page 17
For the Fiscal Year Ended June 30, 2024												Funds 300
REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(C), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						667,376.90					667,376.90
Interest on Undistributed CO&DS	3325						18,549.33					18,549.33
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397							755,279.00				755,279.00
Other Miscellaneous State Revenues	3399									52,039.75		52,039.75
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	685,926.23	755,279.00	0.00	52,039.75	0.00	1,493,244.98
<i>Local:</i>												
District Local Capital Improvement Tax	3413							47,542,877.41				47,542,877.41
District Voted Additional Capital Improvement Tax	3415											0.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431						199,844.38	4,222,142.15		20,318.38		4,442,304.91
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440							0.00				0.00
Other Miscellaneous Local Sources	3495											0.00
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497											0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	199,844.38	51,765,019.56	0.00	20,318.38	0.00	51,985,182.32
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	885,770.61	52,520,298.56	0.00	72,358.13	0.00	53,478,427.30
EXPENDITURES												
<i>Capital Outlay - (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630							275,800.00				275,800.00
Furniture, Fixtures and Equipment	640							5,344,311.40				5,344,311.40
Motor Vehicles (Including Buses)	650							1,776,385.62				1,776,385.62
Land	660											0.00
Improvements Other Than Buildings	670							6,487,034.57		9,976.59		6,497,011.16
Remodeling and Renovations	680							13,906,649.55				13,906,649.55
Computer Software	690											0.00
Charter School Local Capital Improvement	793							488,500.00				488,500.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service - (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Fees and Fees	730							807.22				807.22
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	807.22	28,278,681.14	0.00	9,976.59	0.00	28,289,464.95
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00	884,963.39	24,241,617.42	0.00	62,381.54	0.00	25,188,962.35

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY												Exhibit K-7
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)												FDOE Page 13
For the Fiscal Year Ended June 30, 2024												Funds 300
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910							(7,960,735.76)				(7,960,735.76)
To Debt Service Funds	920											0.00
To Special Revenue Funds	940							(1,819,029.02)				(1,819,029.02)
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(9,779,764.78)	0.00	0.00	0.00	(9,779,764.78)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(9,779,764.78)	0.00	0.00	0.00	(9,779,764.78)
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	884,963.39	14,461,852.64	0.00	62,381.54	0.00	15,409,197.57
Fund Balance, July 1, 2023	2890						3,619,251.53	64,881,028.02		360,394.66		68,860,674.21
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						4,504,214.92	79,342,880.66		422,776.20		84,269,871.78
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00	4,504,214.92	79,342,880.66	0.00	422,776.20	0.00	84,269,871.78

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY										Exhibit K-8
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS										FDOE Page 19
For the Fiscal Year Ended June 30, 2024										Fund 000
REVENUES	Account Number									
Federal Direct	3100									
Federal Through State and Local	3200									
State Sources	3300									
Local Sources	3400									
Total Revenues	3000	0.00								
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000								0.00	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710								0.00	
Interest	720								0.00	
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures									0.00	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
From Special Revenue Funds	3640									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
To Special Revenue Funds	940									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)		0.00								
Net Change in Fund Balance		0.00								
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY					
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION					
SCHOOL INTERNAL FUNDS					
June 30, 2024					
					Exhibit K-11
					FDOE Page 22
					Fund 891
ASSETS	Account Number	Beginning Balance	Additions	Deductions	Ending Balance
		July 1, 2023			June 30, 2024
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY									Exhibit K-12
SCHEDULE OF LONG-TERM LIABILITIES									FDOE Page 23
June 30, 2024									Fund 601
	Account Number	Governmental Activities Total Balance [1] June 30, 2024	Business-Type Activities Total Balance [1] June 30, 2024	Total	Governmental Activities - Debt Principal Payments 2023-24	Governmental Activities - Principal Due Within One Year 2024-25	Governmental Activities - Debt Interest Payments 2023-24	Governmental Activities - Interest Due Within One Year 2024-25	
Notes Payable	2310			0.00					
Obligations Under Leases and SBITA	2315			0.00					
Bonds Payable									
SBE/COBI Bonds Payable	2321			0.00					
District Bonds Payable	2322			0.00					
Special Act Bonds Payable	2323			0.00					
Motor Vehicle License Revenue Bonds Payable	2324			0.00					
Sales Surtax Bonds Payable	2326			0.00					
Total Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liability for Compensated Absences	2330	8,511,484.00		8,511,484.00					
Lease-Purchase Agreements Payable									
Certificates of Participation (COPS) Payable	2341			0.00					
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00					
Qualified School Construction Bonds (QSCB) Payable	2343	60,000,000.00		60,000,000.00			3,420,000.00	3,420,000.00	
Build America Bonds (BAB) Payable	2344			0.00					
Other Lease-Purchase Agreements Payable	2349			0.00					
Total Lease-Purchase Agreements Payable	2340	60,000,000.00	0.00	60,000,000.00	0.00	0.00	3,420,000.00	3,420,000.00	
Estimated Liability for Long-Term Claims	2350	843,124.00		843,124.00					
Net Other Postemployment Benefits Obligation	2360	2,314,063.00		2,314,063.00					
Net Pension Liability	2365	130,242,004.00		130,242,004.00					
Estimated PECO Advance Payable	2370			0.00					
Other Long-Term Liabilities	2380			0.00					
Derivative Instrument	2390			0.00					
Total Long-term Liabilities		201,910,675.00	0.00	201,910,675.00	0.00	0.00	3,420,000.00	3,420,000.00	

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2024, including discounts and premiums.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY							
SCHEDULE OF CATEGORICAL PROGRAMS							
REPORT OF EXPENDITURES AND AVAILABLE FUNDS							
For the Fiscal Year Ended June 30, 2024							
CATEGORICAL PROGRAMS							Exhibit K-13
							FDOE Page 24
(Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2023	Returned To FDOE	Revenues 2023-24	Expenditures 2023-24	Flexibility [1] 2023-24	Unexpended June 30, 2024
Class Size Reduction Operating Funds (3355)	94740	0.00		15,917,267.00	15,917,267.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	0.00					0.00
Florida School Recognition Funds (3361)	92040	0.00		1,040,690.00	1,040,690.00		0.00
Instructional Materials (FEFP Earmark) [2]	90880	0.00		0.00	0.00		0.00
Library Media (FEFP Earmark) [2]	90881	63,642.99		0.00	63,642.99		0.00
Mental Health Assistance (FEFP Earmark)	90280	435,546.58		979,972.00	1,031,026.23		384,492.35
Preschool Projects (3372)	97950	0.00		0.00	0.00		0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00			0.00		0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00		1,481,394.00	1,481,394.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00		4,042,569.00	4,042,569.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00		0.00	0.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	0.00		0.00	0.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00		475,090.52	475,090.52		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00					0.00
[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.							
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."							
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.							
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."							

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY						
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES						
For the Fiscal Year Ended June 30, 2024						
						Exhibit K-14
						FDOE Page 25
	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	1,593,474.21	108,285.00			1,701,759.21
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	1,593,474.21				1,593,474.21
Natural Gas - All Functions	411	24,470.98				24,470.98
Natural Gas - <i>Functions 7900 & 8100</i>	411	24,470.98				24,470.98
Bottled Gas - All Functions	421	6,843.38	1,889.08			8,732.46
Bottled Gas - <i>Functions 7900 & 8100</i>	421	6,592.89				6,592.89
Electricity - All Functions	430	4,734,992.98	282,725.00			5,017,717.98
Electricity - <i>Functions 7900 & 8100</i>	430	4,734,992.98				4,734,992.98
Heating Oil - All Functions	440	0.00	0.00			0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440	0.00				0.00
Gasoline - All Functions	450	106,565.67	1,027.78	489.31		108,082.76
Gasoline - <i>Functions 7900 & 8100</i>	450	75,720.36				75,720.36
Diesel Fuel - All Functions	460	805,249.14	1,157.06			806,406.20
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	12,349.90				12,349.90
Other Energy Services - All Functions	490	0.00	0.00			0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490	0.00				0.00
Subtotal - Functions 7900 & 8100		6,447,601.32	0.00	0.00	0.00	6,447,601.32
Total - All Functions		7,271,596.36	395,083.92	489.31	0.00	7,667,169.59
ENERGY EXPENDITURES FOR STUDENT						
TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412	0.00				0.00
Liquefied Petroleum Gas	422	0.00				0.00
Gasoline	450	15,450.83				15,450.83
Diesel Fuel	460	781,593.05				781,593.05
Oil and Grease	540	26,318.92				26,318.92
Total		823,362.80		0.00	0.00	823,362.80
	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES						
AND SCHOOL BUS REPLACEMENTS:						
Buses	651				1,343,768.00	1,343,768.00

SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES						Exhibit K-14
For the Fiscal Year Ended June 30, 2024						FDOE Page 26
TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund	Special Revenue Funds	Special Revenue - Federal Education Stabilization Fund	Capital Projects Funds	Total
		100	410, 420 and 490	440	3XX	
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	140,826.75	-			140,826.75
Technology-Related Repairs and Maintenance	359	292,045.94	-	-		292,045.94
Technology-Related Rentals	369	2,313,850.44	245,222.40	412,808.14		2,971,880.98
Telephone and Other Data Communication Services	379	506,488.94	-			506,488.94
Other Technology-Related Purchased Services	399	-				0.00
Technology-Related Materials and Supplies	5X9	103.64	4,449.99			4,553.63
Technology-Related Library Books	619	-	-			0.00
Noncapitalized Computer Hardware	644	158,373.93	140,142.16	5,875,566.00	2,056,348.07	8,230,430.16
Technology-Related Noncapitalized Fixtures and Equipment	649	9,633.99	8,789.84	126,114.79	428,637.78	573,176.40
Noncapitalized Software	692	-	-			0.00
Miscellaneous Technology-Related	799	-	-			0.00
Total		3,421,323.63	398,604.39	6,414,488.93	2,484,985.85	12,719,402.80
TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund	Special Revenue Funds	Special Revenue - Federal Education Stabilization Fund	Capital Projects Funds	Total
		100	410, 420 and 490	440	3XX	
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	5,778.00	6,981.60			12,759.60
Technology-Related Capitalized Fixtures and Equipment	648				21,476.00	21,476.00
Capitalized Software	691					0.00
Total		5,778.00	6,981.60	0.00	21,476.00	34,235.60

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY						
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES						
For the Fiscal Year Ended June 30, 2024						
	Subobject	General Fund	Special Revenue Food Services	Special Revenue Other Federal Programs	Special Revenue - Federal Education Stabilization Fund	Total
		100	410	420	440	
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	75,000.00				75,000.00
Subawards Under Subagreements - In Excess of \$25,000	312	2,940,730.74				2,940,730.74
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	75,000.00				75,000.00
Subawards Under Subagreements - In Excess of \$25,000	392	2,053,104.69				2,053,104.69
	Subobject	Special Revenue Food Services 410				
FOOD SERVICE SUPPLIES SUBOBJECT						
Supplies	510	13,710.89				
Food	570	5,321,451.47				
Donated Foods	580					
	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total	
TEACHER SALARIES						
Basic Programs 101, 102 and 103 (Function 5100)	120	41,605,316.00	624,206.00	1,669,547.00		43,899,069.00
Basic Programs 101, 102 and 103 (Function 5100)	140	1,188,197.57	30,523.68	0.00		1,218,721.25
Basic Programs 101, 102 and 103 (Function 5100)	750	1,477,303.49	0.00	203,502.93		1,680,806.42
Total Basic Program Salaries		44,270,817.06	654,729.68	1,873,049.93		46,798,596.67
Other Programs 130 (ESOL) (Function 5100)	120	1,893,687.00	31,319.00	83,465.00		2,008,471.00
Other Programs 130 (ESOL) (Function 5100)	140	49,508.23	1,271.82	1,366.72		52,146.77
Other Programs 130 (ESOL) (Function 5100)	750	61,554.31	0.00	9,312.62		70,866.93
Total Other Program Salaries		2,004,749.54	32,590.82	94,144.34		2,131,484.70
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	21,641,237.00	3,513,991.00	795,840.00		25,951,068.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	192,796.10	0.00	0.00		192,796.10
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	29,176.01	2,353.00	0.00		31,529.01
Total ESE Program Salaries		21,863,209.11	3,516,344.00	795,840.00		26,175,393.11
Career Program 300 (Function 5300)	120	1,121,303.00	5,429.00	31,326.00		1,158,058.00
Career Program 300 (Function 5300)	140	0.00	0.00	0.00		0.00
Career Program 300 (Function 5300)	750	0.00	0.00	0.00		0.00
Total Career Program Salaries		1,121,303.00	5,429.00	31,326.00		1,158,058.00
TOTAL		69,260,078.71	4,209,093.50	2,794,360.27		76,263,532.48
	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total	
TEXTBOOKS (used for classroom instruction)						
Textbooks (Function 5000)	520	646,538.09				646,538.09
	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total	
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURE						
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	58,778,785.00	6,558,569.00	5,216,926.00		70,554,280.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	33,190,054.00	5,353,480.00	3,600,255.00		42,143,789.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700					0.00
255 (Functions 6200 through 6500)	100 through 700					0.00
254 and 255 (Function 7800)	100 through 700					0.00

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY							Exhibit K-14	
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION							FDOE Page 28	
For the Fiscal Year Ended June 30, 2024								
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals		
<i>I. Instruction:</i>								
Basic	5100					0.00		
Exceptional	5200					0.00		
Career Education	5300					0.00		
Adult General	5400					0.00		
Prekindergarten	5500					0.00		
Other Instruction	5900					0.00		
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00		
<i>II. School Safety:</i>								
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00		
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals		
<i>I. Instruction:</i>								
Basic	5100					0.00		
Exceptional	5200					0.00		
Career Education	5300					0.00		
Adult General	5400					0.00		
Prekindergarten	5500					0.00		
Other Instruction	5900					0.00		
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00		
<i>II. School Safety:</i>								
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00		
DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount	
<i>Expenditures:</i>								
General Fund	100	10,440,688.11	2,973,574.43		134,884.28		13,549,146.82	
Special Revenue Funds - Food Services	410						0.00	
Special Revenue Funds - Other Federal Programs	420						0.00	
Special Revenue Funds - Federal Education Stabilization Fund	440						0.00	
Capital Projects Funds	3XX			488,500.00			488,500.00	
Total Charter School Distributions		10,440,688.11	2,973,574.43	488,500.00	134,884.28	0.00	14,037,646.82	
LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount						
<i>Expenditures:</i>								
General Fund	5900							
Special Revenue Funds - Other Federal Programs	5900							
Special Revenue Funds - Federal Education Stabilization Fund	5900							
Total	5900	0.00						
MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)		Unexpended June 30, 2023	Earnings 2023-24	Expenditures 2023-24	Unexpended June 30, 2024			
Earnings, Expenditures and Carryforward Amounts:			811,344.52	811,344.52	0.00			
<i>Expenditure Program or Activity:</i>								
Exceptional Student Education				811,344.52				
School Nurses and Health Care Services								
Occupational Therapy, Physical Therapy and Other Therapy Services								
ESE Professional and Technical Services								
Gifted Student Education								
Staff Training and Curriculum Development								
Medicaid Administration and Billing Services								
Student Services								
Consultants								
Other								
Total Expenditures				811,344.52				
GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount						
<i>Balance Sheet Amount, June 30, 2024</i>								
Total Assets and Deferred Outflows of Resources	100	60,567,249.27						
Total Liabilities and Deferred Inflows of Resources	100	7,388,168.93						

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY									Exhibit K-15
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM									FDOE Page 29
For the Fiscal Year Ended June 30, 2024									Supplemental Schedule - Fund 100
VOLUNTARY PREKINDERGARTEN PROGRAM [1]	Account Number	100	200	300	400	500	600	700	Totals
GENERAL FUND EXPENDITURES		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	474,512.67	191,971.24	0.00	0.00	3,609.63	2,039.31	54.00	672,186.85
Student Support Services	6100	79,077.22	27,315.75	499.94	0.00	596.23	0.00	0.00	107,489.14
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	763.79	259.59	0.00	0.00	0.00	0.00	0.00	1,023.38
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	92,674.46	31,124.04	0.00	0.00	0.00	0.00	0.00	123,798.50
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	4,908.86	1,357.64	0.00	0.00	0.00	0.00	0.00	6,266.50
Student Transportation Services	7800								0.00
Operation of Plant	7900	15,576.50	7,291.04						22,867.54
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		667,513.50	259,319.30	499.94	0.00	4,205.86	2,039.31	54.00	933,631.91

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2023

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Submitted Electronically

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services \$	6200-Instructional Media Services \$	6300-Instr. & Curriculum Development \$
6400-Instructional Staff Training \$	6500-Instruction-Related Technology \$	7300-School Administration \$
7400-Facilities Acquisition \$	7700-Central Services \$	7900-Operation of Plant \$
8100-Maintenance of Plant \$	8200-Administrative Technology Services \$	

*Include Energy Services

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
 GENERAL FUND____ SPECIAL REVENUE FUNDS____

NOTE: USE WHOLE DOLLARS ONLY.
 REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2023

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Submitted Electronically

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr.Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

*Include Energy Services

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 OFFICE OF FUNDING AND FINANCIAL REPORTING
 FORM ESE 374
 SCHEDULE OF MATURITIES OF INDEBTEDNESS**
 (Instructions Enclosed)

DISTRICT: _____

DATE: _____

1. GENERAL INFORMATION:

(A) ORIGINAL ISSUE:

ORIGINAL ISSUE DATE: _____
 PAR AMOUNT: _____
 ISSUANCE COSTS: _____
 PREMIUM (DISCOUNT): _____
 NET PROCEEDS OF BOND SALE: _____
 ACCRUED INTEREST: _____

(B) REFUNDING:

REFUNDING DATE: _____
 PAR AMOUNT: _____
 ISSUANCE COSTS: _____
 PREMIUM (DISCOUNT): _____
 PMTS TO BOND ESCROW AGENT: _____
 CASH RECEIVED (PAID): _____
 ACCRUED INTEREST: _____
 ISSUE(S) REFUNDED: _____
 AMOUNT REFUNDED: _____
 GAIN/(LOSS) ON REFUNDING: _____

(C) PAR VALUE OF BONDS:

(Check "X" Appropriate Box)
 \$ 1,000
 \$ 500
 Specify Other Amount _____

(D) PRINCIPAL:

DATE OF ANNUAL PAYMENT: _____
 ARE BONDS CALLABLE?
 CALLABLE FEATURE EFFECTIVE DATE: _____

(E) INTEREST:

SEMIANNUAL PAYMENTS DUE _____ AND _____
 PRESENT RATE:
 RATE OF _____ % BEGINS _____
 RATE OF _____ % BEGINS _____
 RATE OF _____ % BEGINS _____
 AVERAGE RATE: _____

2. FUND:

(A) **SBE/COBI:** _____
 (B) **SPECIAL ACT:** _____
 (C) **DISTRICT BOND:** _____
 (D) **MOTOR VEHICLE:** _____
 (E) **COPS:** _____
 (F) **ARRA:** _____

3. PAYING AGENT: _____

**4. DEFAULTS (IF THERE IS ANY DEFAULT IN PRINCIPAL OR INTEREST)
 EXPLAIN:** _____

5. SCHEDULE OF MATURITIES: FUND: _____

YEAR	BOND NUMBER	PRINCIPAL NOT YET DUE		INTEREST PAYABLE IN FUTURE YEARS	
		ANNUAL PAYMENTS	OUTSTANDING JUNE 30	ANNUAL PAYMENTS	OUTSTANDING JUNE 30
TOTAL					

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CERTIFIED TRUE AND CORRECT:

_____ Signature of District School Superintendent

_____ Signature Date

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 OFFICE OF FUNDING AND FINANCIAL REPORTING
 FORM ESE 523
 INFORMATION CONCERNING AUTHORIZED OBLIGATIONS
 UNDER SECTIONS 1011.14 and 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

County of _____

Amount of Loan Approved _____

Date Approved _____

Purpose of Loan _____

Lending Agency _____

Amount Actually Borrowed \$ _____

Rate of Interest

Fixed: _____ Variable: _____

Date Loan was Made _____

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SCHEDULE OF PAYMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
TOTAL	\$ _____ -	\$ _____ -	\$ _____ -

 Signature of District Finance Officer

 Signature Date

**Charlotte County District School Board
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing (AL) Number	Pass-Through Grantor Number	Passed Through to Subrecipients	Total Expenditures
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002	-	2,071,726.02
National School Lunch Program	10.555 (3)	19001, 19003	-	8,844,649.89
National School Lunch Program	10.555	22020	-	394,840.77
Summer Food Service Program for Children	10.559	18006, 18007, 19006, 19007	-	306,945.81
Total Child Nutrition Cluster			-	11,618,162.49
Head Start Cluster:				
United States Department of Health and Human Services:				
Head Start	93.600 (3)	N/A	-	2,971,900.87
Total Head Start Cluster			-	2,971,900.87
Student Financial Assistance Cluster:				
United States Department of Education:				
Federal Pell Grant Program	84.063	N/A	-	1,078,190.00
Federal Supplemental Education Opportunity Grants	84.007	N/A	-	20,000.00
Total Student Financial Assistance Cluster			-	1,098,190.00
Special Education Cluster:				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027A	263	-	4,963,717.70
Special Education - Preschool Grants	84.173A	267	-	144,312.18
COVID-19 Special Education - Grants to States	84.027X	263	-	216,979.69
COVID-19 Special Education - Preschool Grants	84.173X	267	-	594.00
Sarasota County District School Board:				
Special Education - Grants to States	84.027	N/A	-	81,105.57
Total Special Education Cluster			-	5,406,709.14
Not Clustered				
United States Department of Education:				
COVID-19 Education Stabilization Fund: Higher Education Emergency Relief Fund - Student Aid	84.425E	N/A	-	-
Florida Department of Education:				
COVID-19 Education Stabilization Fund:				
Elementary and Secondary School Emergency Relief	84.425D	124	-	380,160.47
COVID-19 Education Stabilization Fund:				
American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	121	-	18,837,257.07
COVID-19 Education Stabilization Fund:				
American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth Fund	84.425W	122	-	82,053.86
Total Education Stabilization Fund			-	19,299,471.40
Adult Education - Basic Grants to States	84.002A	191, 193	-	256,244.86
Title I Grants to Local Educational Agencies	84.010, 84.010A	212, 222, 223, 226, 228	8,247.00	4,710,403.53
Career and Technical Education - Basic Grants to States	84.048A	151, 161	-	198,332.01
Education for Homeless Children and Youth	84.196A	127	-	91,765.13
English Language Acquisition Grants	84.365A	102	-	119,071.55
Supporting Effective Instruction Grant	84.367A	224	-	728,523.83
Student Support and Academic Enrichment	84.424A	241	4,397.83	155,268.19
Total United States Department of Education			12,644.83	32,063,979.64
United States Economic Development Administration				
Florida Gulf Coast University				
Southwest Florida Community Foundation d/b/a Collaboratory				
Economic Adjustment Assistance	11.307	N/A	-	136,063.00
United States Department of Defense:				
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	-	205,729.93
U.S. Department of Homeland Security:				
Federal Emergency Management Agency (FEMA)				
Florida Division of Emergency Management				
Disaster Grants - Public Assistance	97.036	N/A	-	111,463.41
Total Expenditures of Federal Awards			12,644.83	47,107,299.34

Notes:

- (1) Basis of Presentation: The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of the Charlotte County District School Board (the District) under programs of the federal government for the fiscal year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies: Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.
- (3) Head Start: Expenditures include \$886,488.37 for grant number/program year 04CH011701/04 and \$2,085,412.50 for grant number/program year 04CH011701/05.
- (4) Indirect Cost Rate Election: The District has not elected to use the de minimis cost rate allowed under the Uniform Guidance.